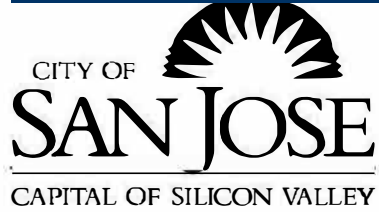


## V. FINANCIAL STATEMENTS



### **FINANCE DEPARTMENT** Monthly Financial Report

Financial Results for the Month Ended June 30, 2024  
Fiscal Year 2023-2024  
*(UNAUDITED)*

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**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30, 2024**  
**Fiscal Year 2023-2024**  
*(UNAUDITED)*

**Table of Contents**

	<i>Page Reference</i>
<b>General Fund</b>	
Comparison of Current Year's Monthly Cash Balance vs. Prior Year's Balance.....	1
Comparison of Current Year-to-Date Revenues vs. Prior Year-to-Date Revenues.....	2
Comparison of Current Year-to-Date Expenditures vs. Prior Year-to-Date Expenditures.....	2
Comparison of Current Year-to-Date Revenues for Major Revenue Sources vs. Prior Year-to-Date Revenues.....	3
Comparison of Current Year-to-Date Expenditures by Type vs. Prior Year-to-Date Expenditures .....	3
Source and Use of Funds.....	4
Supplemental Schedule of Departmental Revenues.....	7
<b>Other Funds</b>	
<i>Special Funds</i>	
Comparison of Current Year-to-Date Construction & Conveyance Tax Revenues vs. Prior Year-to-Date Revenues.....	8
Comparison of Current Year-to-Date Construction & Conveyance Tax Expenditures vs. Prior Year-to-Date Expenditures.....	8
Comparison of Year-to-Date Revenues and YTD Expenditures vs. Prior Year-to-Date Revenue and Expenditures for:	
Airport Revenue Fund 521 and Airport Maintenance & Operation Fund 523.....	9
WPCP Operation Fund 513.....	10
General Purpose Parking Fund 533 & 559.....	11
Clean Energy Fund 501.....	12
Source and Use of Funds .....	13

**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended June 30 2024**  
**Fiscal Year 2023-2024**  
*(UNAUDITED)*

***Table of Contents***

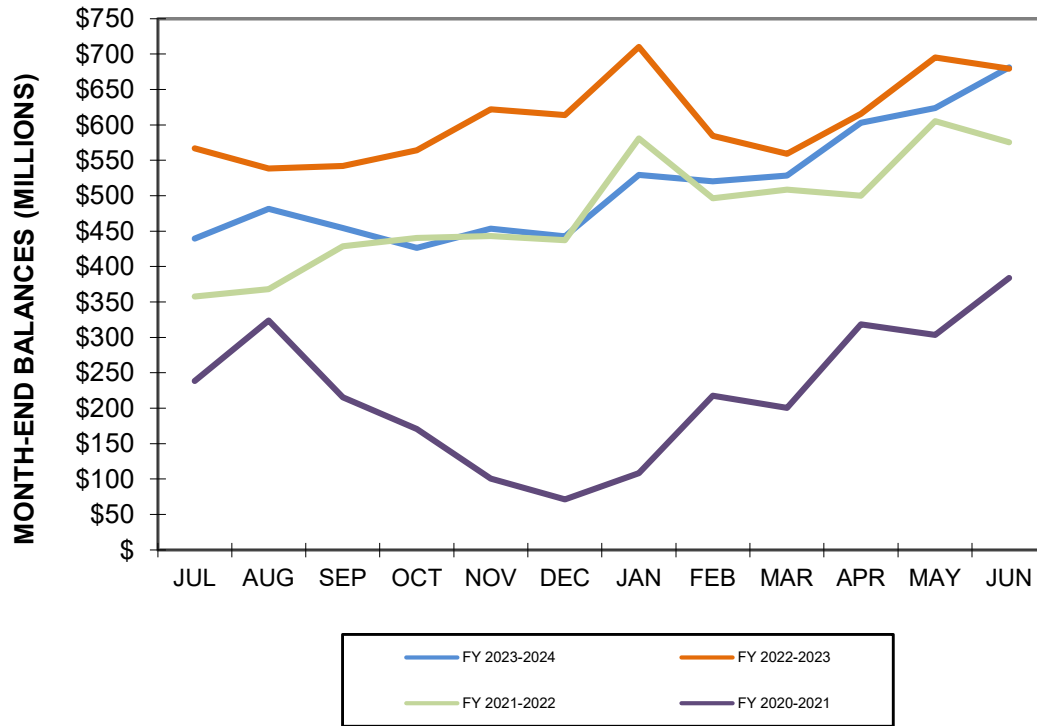
	<i>Page Reference</i>
<b>Other Funds (Cont'd)</b>	
<i>Capital Project Funds</i>	
Source and Use of Funds.....	16
<i>Other Fund Types</i>	
Source and Use of Funds.....	17

Submitted by:

*Drew Corbett*

DREW CORBETT  
Director of Finance (Interim)

## GENERAL FUND Comparison of Cash Balances vs. Prior Year's Balances



### GENERAL FUND MONTHLY CASH BALANCES

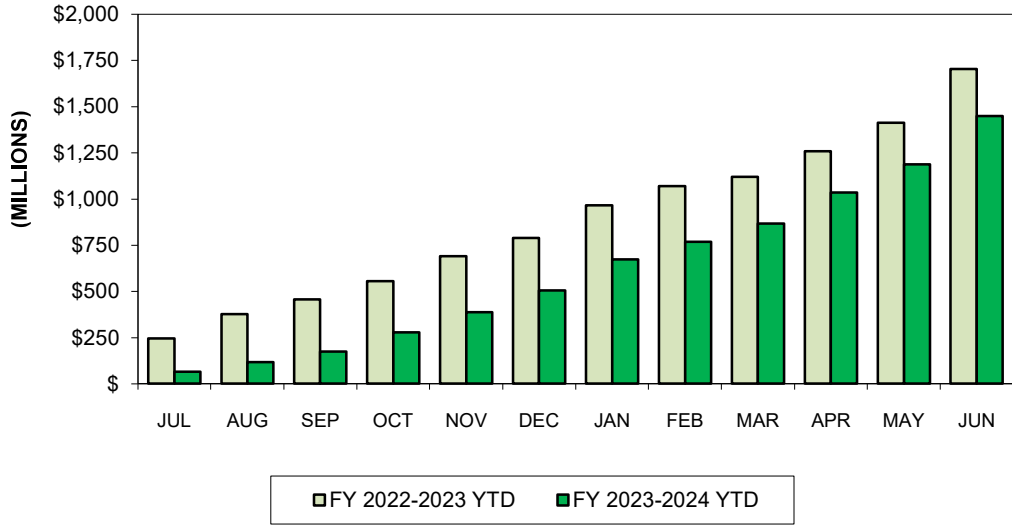
MONTH	FY 2023-2024	FY 2022-2023	FY 2021-2022	FY 2020-2021
JULY <sup>(1)</sup>	\$ 439,558,442	\$ 566,915,115	\$ 358,124,221	\$ 238,661,153
AUGUST	481,331,154	538,605,518	367,985,840	323,738,458
SEPTEMBER	454,215,277	542,042,503	428,548,372	215,370,108
OCTOBER	426,618,323	564,251,170	440,238,436	170,467,897
NOVEMBER	453,578,125	622,142,937	442,957,719	100,622,899
DECEMBER	442,840,961	613,707,115	437,194,188	71,502,262
JANUARY <sup>(2)</sup>	529,348,366	710,351,741	580,885,854	108,130,590
FEBRUARY	520,153,859	584,487,275	496,453,999	217,629,193
MARCH	528,642,315	559,096,267	508,488,546	200,717,737
APRIL <sup>(3)</sup>	603,219,478	615,840,435	500,240,167	318,260,683
MAY	623,943,677	695,301,954	605,557,239	303,297,059
JUNE <sup>(2)</sup>	681,274,128	679,263,084	575,342,891	384,019,042

(1) The General Fund Cash balance decreased in July as part of the annual lump-sum pre-funding of a portion of the employer's share of retirement contributions to achieve budgetary savings. In the past, the City issued short-term Tax and Revenue Anticipation Notes (TRAN) to pre-fund retirement contributions. In 2023-2024, the City chose to pre-fund with \$211.0 million cash.

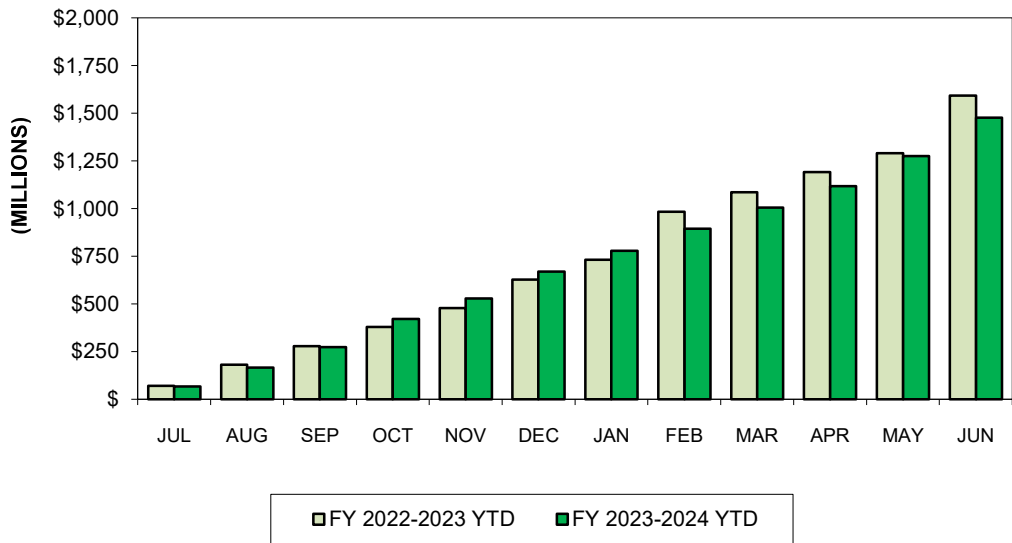
(2) The General Fund Cash balance increased in January and June due to the bi-annual receipts of property taxes from Santa Clara County.

(3) The General Fund Cash balance increased in April due to the following: \$29.0M in property tax, \$31.1M in franchise fees, and \$13.7M in state revenues.

**GENERAL FUND  
Comparison of YTD Revenues vs. Prior YTD Revenues**

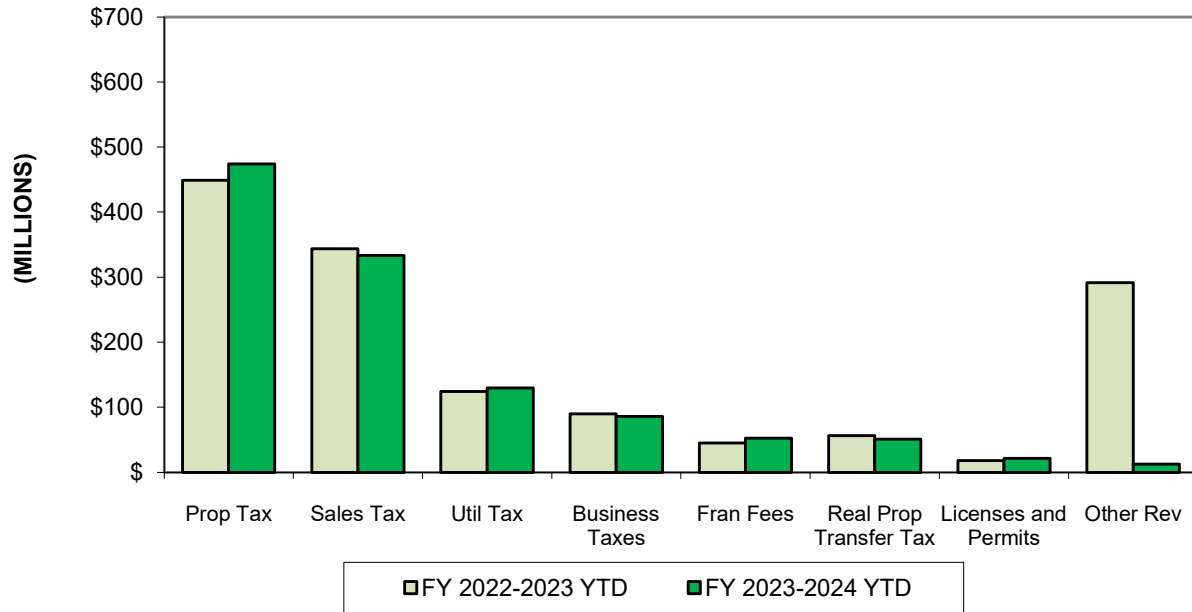


**GENERAL FUND  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

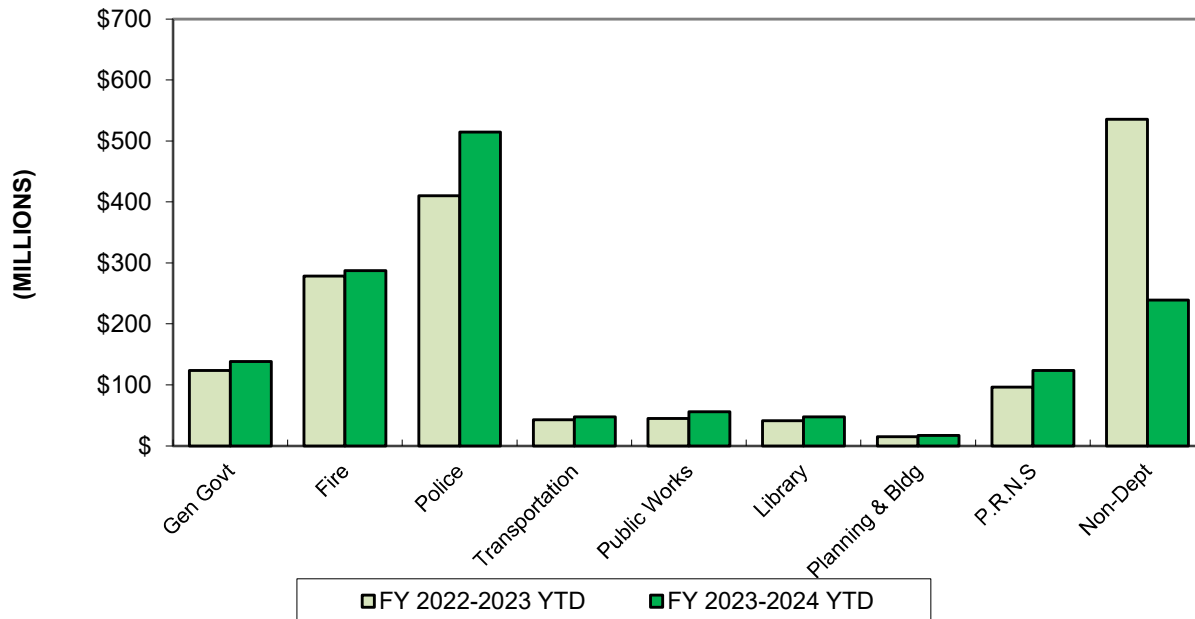


Note: 1) Decrease in revenues is primarily due to \$275.0 million received in TRAN proceeds in FY 2023 compared to \$0 received in FY 2024.  
 2) Decrease in expenditures is primarily due to \$282.5 million TRAN debt service expenditures as of June 2023 compared to \$0 as of June 2024.

### GENERAL FUND MAJOR REVENUES Comparison of YTD vs. Prior YTD



### GENERAL FUND MAJOR EXPENDITURES Comparison of YTD vs. Prior YTD



- Note:
- 1) The decrease in Other Revenues is mainly attributed to the \$275.0 million received in TRAN proceeds in FY 2023, compared to \$0 received in FY 2024.
  - 2) The decrease in non-departmental expenditures is primarily due to the \$282.5 million TRAN debt service expenditures as of June 2023 compared to \$0 as of June 2024.
  - 3) The increase in Police expenditures is due to a reallocation of police costs from the General Fund to the American Rescue Plan Fund as an eligible government service cost under the programs revenue loss replacement category in FY 2023. There was no reallocation in FY 2024.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS**  
**FOR THE MONTHS ENDED JUNE 30, 2024**  
*(UNAUDITED)*  
*(\$000's)*

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
<b>Fund Balance</b>											
Prior Year Encumbrances	-	-	80,900	80,900	80,900	100.00%	63,818	100.00%	63,818	17,082	26.77%
Available Balance	629,627	9,732	-	639,359	639,359	100.00%	558,987	100.00%	558,987	80,372	14.38%
<b>Total Fund Balance</b>	<b>629,627</b>	<b>9,732</b>	<b>80,900</b>	<b>720,259</b>	<b>720,259</b>	<b>100.00%</b>	<b>622,805</b>	<b>100.00%</b>	<b>622,805</b>	<b>97,454</b>	<b>15.65%</b>
<b>General Revenues</b>											
Property Tax	460,400	13,500	-	473,900	473,724	99.96%	449,014	100.00%	449,014	24,710	5.50%
Sales Tax	336,400	7,000	-	343,400	333,411	97.09%	343,472	100.00%	343,472	(10,061)	-2.93%
Telephone Line Tax	22,000	-	-	22,000	22,292	101.33%	21,094	100.00%	21,094	1,198	5.68%
Transient Occupancy Tax	16,000	-	-	16,000	15,894	99.34%	14,937	100.00%	14,937	957	6.41%
Franchise Fees	51,825	-	-	51,825	52,476	101.26%	44,824	100.00%	44,824	7,652	17.07%
Utility Tax	126,550	3,000	-	129,550	129,771	100.17%	124,267	100.00%	124,267	5,504	4.43%
Business Taxes	87,500	-	-	87,500	86,072	98.37%	89,627	100.00%	89,627	(3,555)	-3.97%
Real Property Transfer Tax	50,000	-	-	50,000	50,749	101.50%	56,280	100.00%	56,280	(5,531)	-9.83%
Licenses and Permits	22,006	(202)	-	21,804	21,428	98.28%	17,757	100.00%	17,757	3,671	20.67%
Fines, Forfeits and Penalties	15,080	1,200	-	16,280	14,323	87.98%	17,353	100.00%	17,353	(3,030)	-17.46%
Use of Money and Property	14,864	3,500	-	18,364	22,775	124.02%	19,158	100.00%	19,158	3,617	18.88%
Revenue from Local Agencies	18,975	3,088	-	22,063	23,283	105.53%	25,497	100.00%	25,497	(2,214)	-8.68%
Revenue from State of CA	22,111	27,992	-	50,103	27,515	54.92%	19,913	100.00%	19,913	7,602	38.18%
Revenue from Federal Government	7,391	4,975	-	12,366	5,462	44.17%	4,962	100.00%	4,962	500	10.08%
Fees, Rates and Charges	22,373	2,781	-	25,154	25,030	99.51%	23,595	100.00%	23,595	1,435	6.08%
Other Revenues	10,258	2,086	-	12,344	12,664	102.59%	291,249	100.00%	291,249	(278,585)	-95.65%
<b>Total General Revenues</b>	<b>1,283,733</b>	<b>68,920</b>	<b>-</b>	<b>1,352,653</b>	<b>1,316,869</b>	<b>97.35%</b>	<b>1,562,999</b>	<b>100.00%</b>	<b>1,562,999</b>	<b>(246,130)</b>	<b>-15.75%</b>
<b>Transfers &amp; Reimbursements</b>											
Overhead Reimbursements	78,155	740	-	78,895	80,379	101.88%	75,800	100.00%	75,800	4,579	6.04%
Transfers from Other Funds	29,782	3,743	-	33,525	34,160	101.89%	47,176	100.00%	47,176	(13,016)	-27.59%
Reimbursements for Services	17,831	1,500	-	19,331	19,049	98.54%	17,772	100.00%	17,772	1,277	7.19%
<b>Total Transfers &amp; Reimbursements</b>	<b>125,768</b>	<b>5,983</b>	<b>-</b>	<b>131,751</b>	<b>133,588</b>	<b>101.39%</b>	<b>140,748</b>	<b>100.00%</b>	<b>140,748</b>	<b>(7,160)</b>	<b>-5.09%</b>
<b>Total Sources</b>	<b>2,039,128</b>	<b>84,635</b>	<b>80,900</b>	<b>2,204,663</b>	<b>2,170,716</b>	<b>98.46%</b>	<b>2,326,552</b>	<b>100.00%</b>	<b>2,326,552</b>	<b>(155,836)</b>	<b>-6.70%</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED JUNE 30, 2024**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	ACTUAL %	YTD	OF PRIOR			LESS PRIOR YTD
	BUDGET	AMENDMENTS		BUDGET	ENCUMBR	ENCUMBR	OF BUDGET	ACTUAL (1)	YEAR-END			ACTUAL (1)
<b>General Government</b>												
Mayor and Council	17,930	582	52	18,564	14,578	37	78.53%	14,366	100.00%	14,366	212	1.48%
City Attorney	17,857	1,522	1,937	21,316	19,296	1,912	90.52%	18,076	100.00%	18,076	1,220	6.75%
City Auditor	2,922	62	3	2,987	2,807	3	93.97%	2,497	100.00%	2,497	310	12.41%
City Clerk	3,857	132	(20)	3,969	3,825	96	96.37%	3,329	100.00%	3,329	496	14.90%
City Manager	23,044	556	1,439	25,039	22,920	951	91.54%	20,613	100.00%	20,613	2,307	11.19%
Finance	23,364	1,199	1,158	25,721	22,942	830	89.20%	20,071	100.00%	20,071	2,871	14.30%
Information Technology	32,629	656	4,140	37,425	29,247	3,776	78.15%	24,953	100.00%	24,953	4,294	17.21%
Human Resources	15,049	435	156	15,640	14,896	87	95.24%	12,479	100.00%	12,479	2,417	19.37%
Independent Police Auditor	1,630	87	-	1,717	1,330	-	77.46%	1,203	100.00%	1,203	127	10.56%
Office of Economic Development	6,410	539	697	7,646	6,228	600	81.45%	5,872	100.00%	5,872	356	6.06%
Total General Government	144,692	5,770	9,562	160,024	138,069	8,292	86.28%	123,459	100.00%	123,459	14,610	11.83%
<b>Public Safety</b>												
Fire	280,269	8,450	2,760	291,479	287,559	3,182	98.66%	278,490	100.00%	278,490	9,069	3.26%
Police	505,805	25,273	3,027	534,105	514,620	3,435	96.35%	410,220	100.00%	410,220	104,400	25.45%
Total Public Safety	786,074	33,723	5,787	825,584	802,179	6,617	97.17%	688,710	100.00%	688,710	113,469	16.48%
<b>Capital Maintenance</b>												
Transportation	47,797	1,352	1,188	50,337	47,522	1,264	94.41%	42,441	100.00%	42,441	5,081	11.97%
Public Works	48,461	5,960	3,175	57,596	55,678	517	96.67%	45,040	100.00%	45,040	10,638	23.62%
Total Capital Maintenance	96,258	7,312	4,363	107,933	103,200	1,781	95.61%	87,481	100.00%	87,481	15,719	17.97%
<b>Community Service</b>												
Housing	601	24	126	751	594	126	79.09%	516	100.00%	516	78	15.12%
Library	46,409	1,857	1,948	50,214	47,199	2,791	94.00%	41,200	100.00%	41,200	5,999	14.56%
Planning, Bldg & Code Enf.	17,742	1,258	672	19,672	16,902	637	85.92%	14,884	100.00%	14,884	2,018	13.56%
Parks, Rec & Neigh Svcs	123,327	2,244	1,836	127,407	123,613	3,434	97.02%	96,475	100.00%	96,475	27,138	28.13%
Environmental Services	5,746	(108)	250	5,888	4,897	441	83.17%	4,061	100.00%	4,061	836	20.59%
Total Community Services	193,825	5,275	4,832	203,932	193,205	7,429	94.74%	157,136	100.00%	157,136	36,069	22.95%
Total Dept. Expenditures	1,220,849	52,080	24,544	1,297,473	1,236,653	24,119	95.31%	1,056,786	100.00%	1,056,786	179,867	17.02%

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Note: Figures may not total due to rounding.



**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED JUNE 30, 2024**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE		
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	ACTUAL %	YTD	OF PRIOR		ACTUAL (1)	PRIOR YTD	LESS PRIOR YTD	ACTUAL
	BUDGET	AMENDMENTS		BUDGET			OF BUDGET	ACTUAL (1)	YEAR-END		ACTUAL (1)	ACTUAL (1)	ACTUAL	ACTUAL
<b>Non-Dept Expenditures</b>														
City-wide Expenditures:														
Community and Economic Develop.	151,145	67,514	26,562	245,221	67,730	39,107	27.62%	66,605	100.00%	66,605	1,125	1.69%		
Environmental & Utility Services	2,596	539	361	3,496	1,441	163	41.22%	1,859	100.00%	1,859	(418)	-22.49%		
Public Safety	27,724	12,850	2,173	42,747	31,773	2,032	74.33%	26,987	100.00%	26,987	4,786	17.73%		
Neighborhood Services	63,686	(8,166)	12,103	67,623	46,250	9,818	68.39%	51,733	100.00%	51,733	(5,483)	-10.60%		
Transportation Services	5,473	684	9	6,166	3,806	9	61.73%	3,833	100.00%	3,833	(27)	-0.70%		
Strategic Support	75,894	1,859	4,814	82,567	34,747	5,176	42.08%	319,307	100.00%	319,307	(284,560)	-89.12%		
Total City-wide Expenditures	326,518	75,280	46,022	447,820	185,747	56,305	41.48%	470,324	100.00%	470,324	(284,577)	-60.51%		
Other Non-Dept Expenditures:														
Capital Improvements	62,264	16,283	10,334	88,881	22,915	17,147	25.78%	27,331	100.00%	27,331	(4,416)	-16.16%		
Transfers to Other Funds	30,406	65	-	30,471	30,472	-	100.00%	37,811	100.00%	37,811	(7,339)	-19.41%		
Total Non-Dept Expenditures	419,188	91,628	56,356	567,172	239,134	73,452	42.16%	535,466	100.00%	535,466	(296,332)	-55.34%		
<b>Reserves</b>														
Contingency Reserve	47,000	3,000	-	50,000	-	-	0.00%	-	0.00%	-	-	0.00%		
Earmarked Reserves	352,091	(62,073)	-	290,018	-	-	0.00%	-	0.00%	-	-	0.00%		
Total Reserves	399,091	(59,073)	-	340,018	-	-	0.00%	-	0.00%	-	-	0.00%		
<b>Total Uses</b>	<b>2,039,128</b>	<b>84,635</b>	<b>80,900</b>	<b>2,204,663</b>	<b>1,475,787</b>	<b>97,571</b>	<b>66.94%</b>	<b>1,592,252</b>	<b>100.00%</b>	<b>1,592,252</b>	<b>(116,465)</b>	<b>-7.31%</b>		

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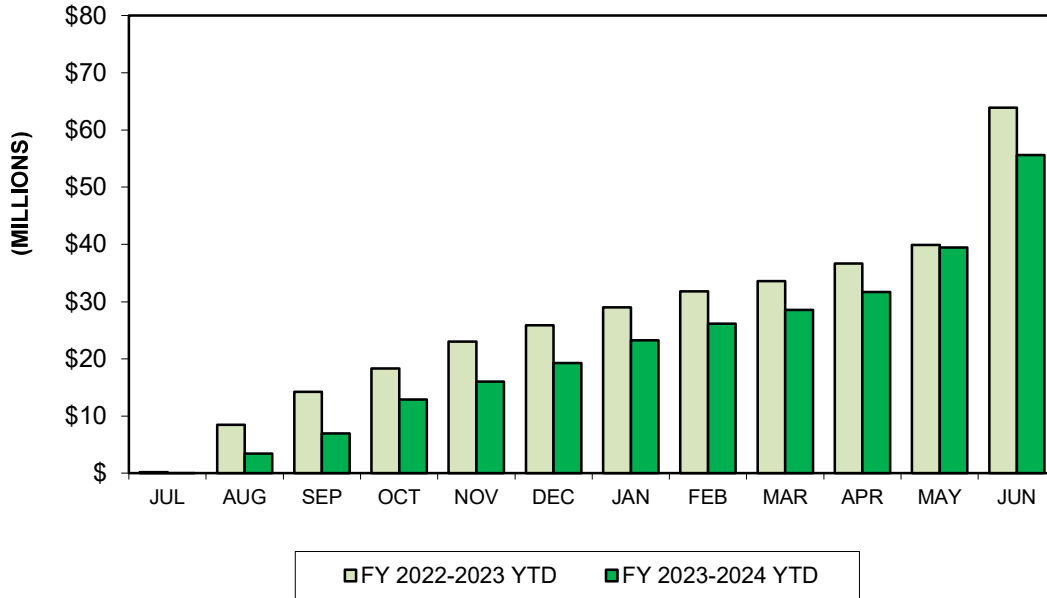
**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**FOR THE MONTHS ENDED JUNE 30, 2024**  
**SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES**  
*(UNAUDITED)*  
*( \$000's )*

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	978	298	-	1,276	1,227	96.16%	1,178	100.00%	1,178	49	4.16%
Public Works	-	185	-	185	194	-	-	0.00%	-	194	#DIV/0!
Transportation	1,899	(3)	-	1,896	1,698	89.56%	1,633	100.00%	1,633	65	3.98%
Library	66	-	-	66	111	168.18%	78	100.00%	78	33	42.31%
Planning, Bldg & Code Enforcement	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Parks Rec & Neigh Svcs	16,623	2,500	-	19,123	19,232	100.57%	17,707	100.00%	17,707	1,525	8.61%
Miscellaneous Dept Charges	2,807	(199)	-	2,608	2,568	98.47%	2,999	100.00%	2,999	(431)	-14.37%
<b>Total Fees, Rates, and Charges</b>	<b>22,373</b>	<b>2,781</b>	<b>-</b>	<b>25,154</b>	<b>25,030</b>	<b>99.51%</b>	<b>23,595</b>	<b>100.00%</b>	<b>23,595</b>	<b>1,435</b>	<b>6.08%</b>

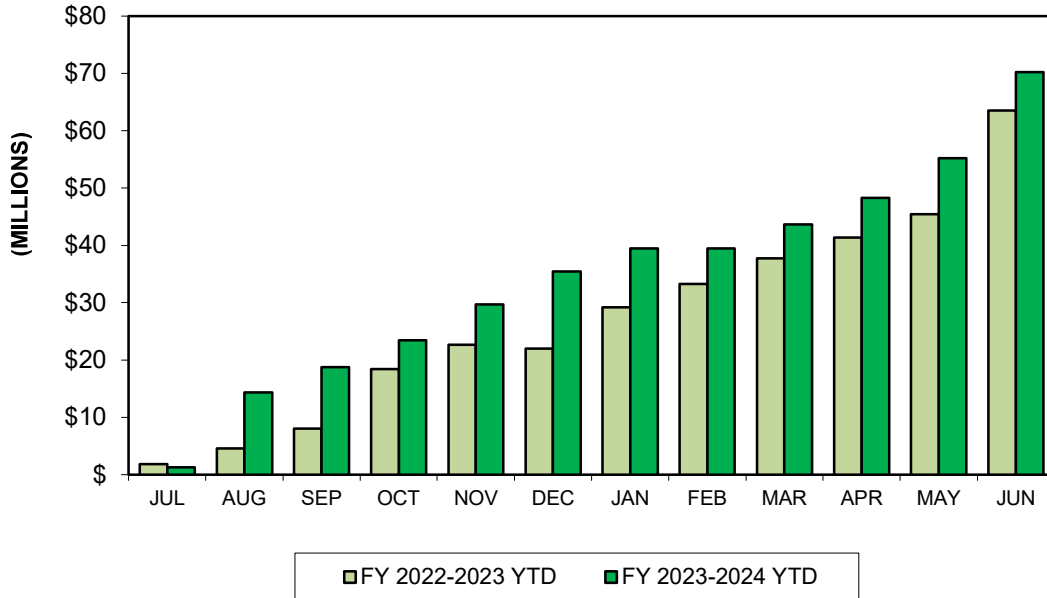
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**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Revenues vs. Prior YTD Revenues**

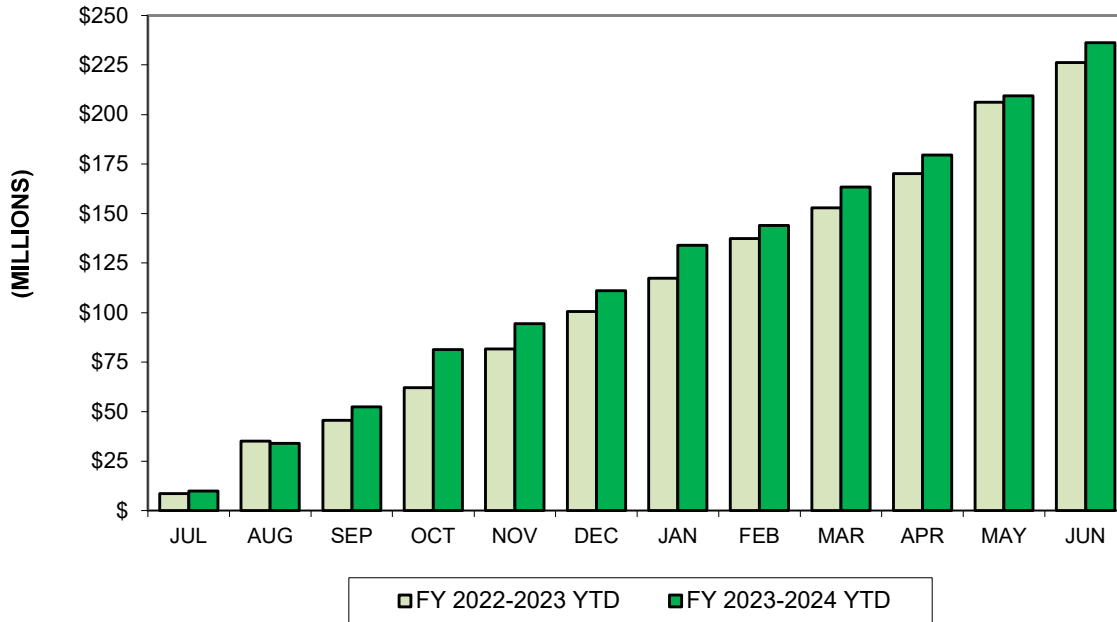


**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

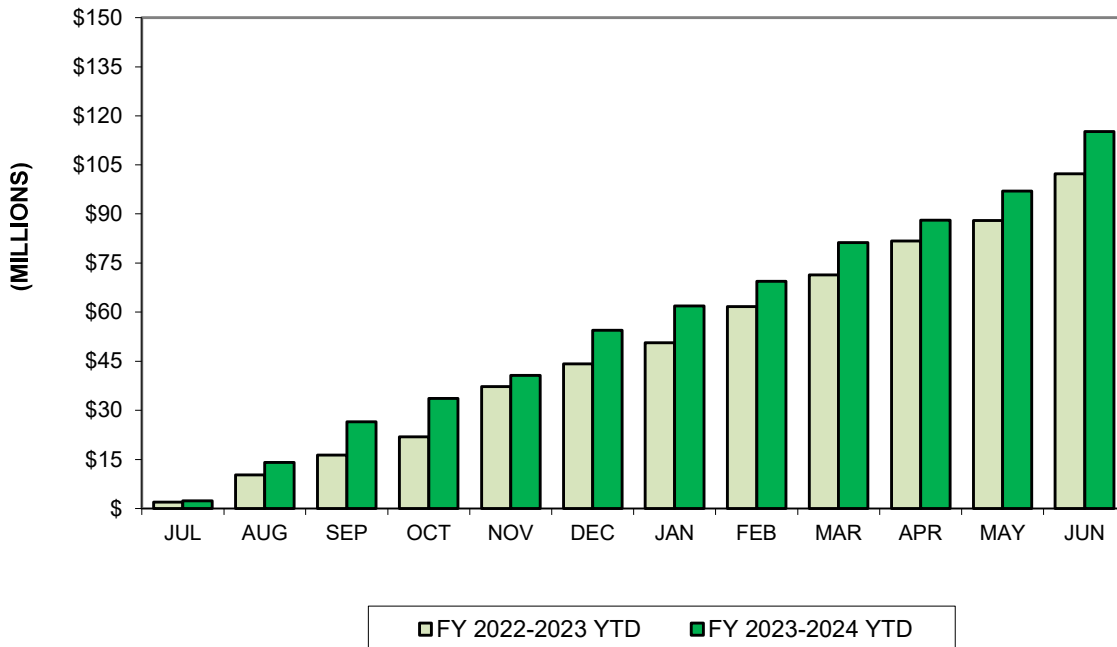


Note: 1) FY 2024 revenues have decreased primarily due to the \$4.5 million of Building Forward Library Infrastructure State Grant received in June 2023 compared to \$0 received in June 2024.  
2) Increase in expenditures is due to an increase in the number of construction and capital maintenance projects.

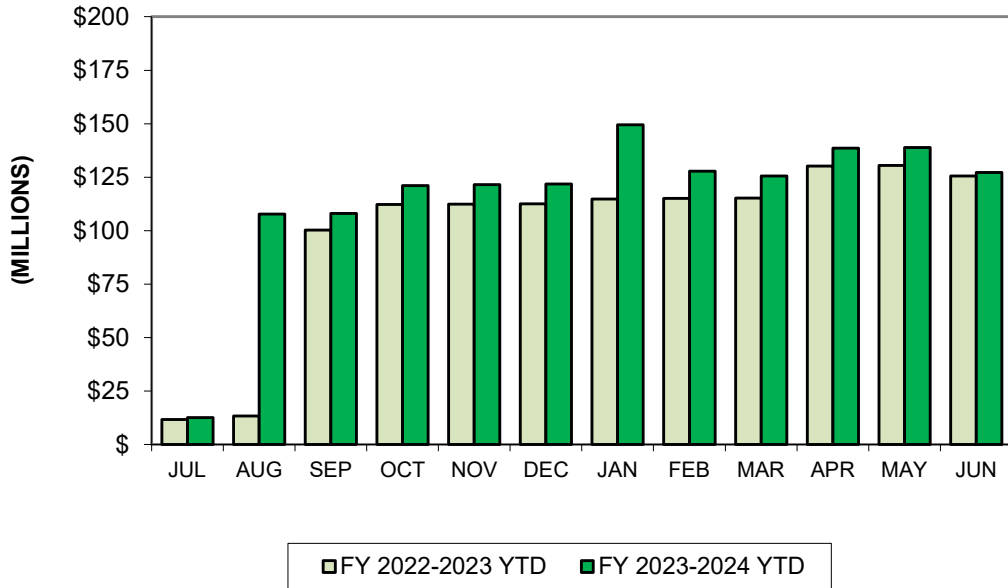
**AIRPORT REVENUE FUND 521**  
**Comparison of YTD Revenues vs. Prior YTD Revenues**



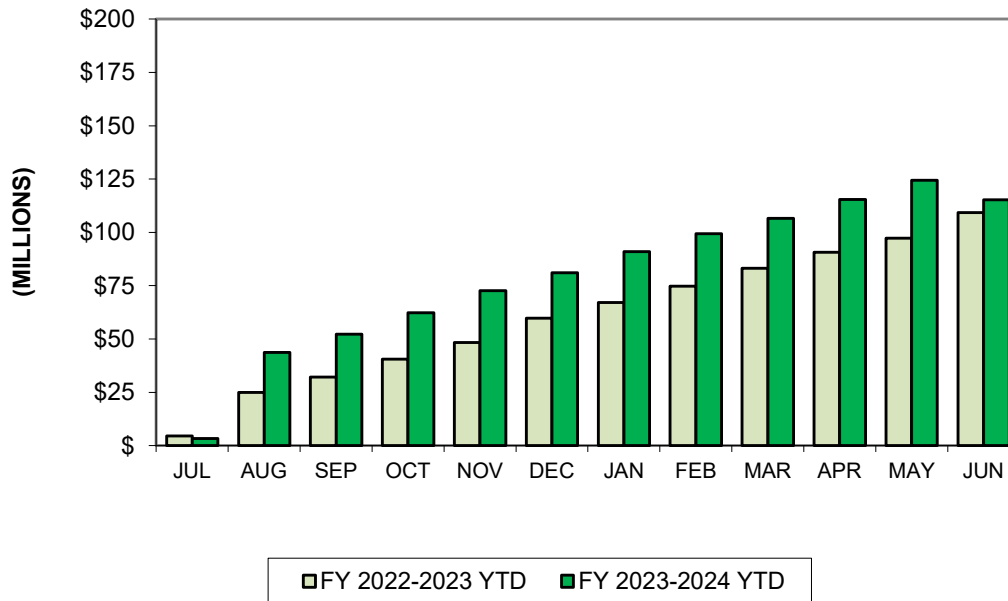
**AIRPORT MAINTENANCE & OPERATION FUND 523**  
**Comparison of YTD Expenditures vs. Prior YTD Expenditures**

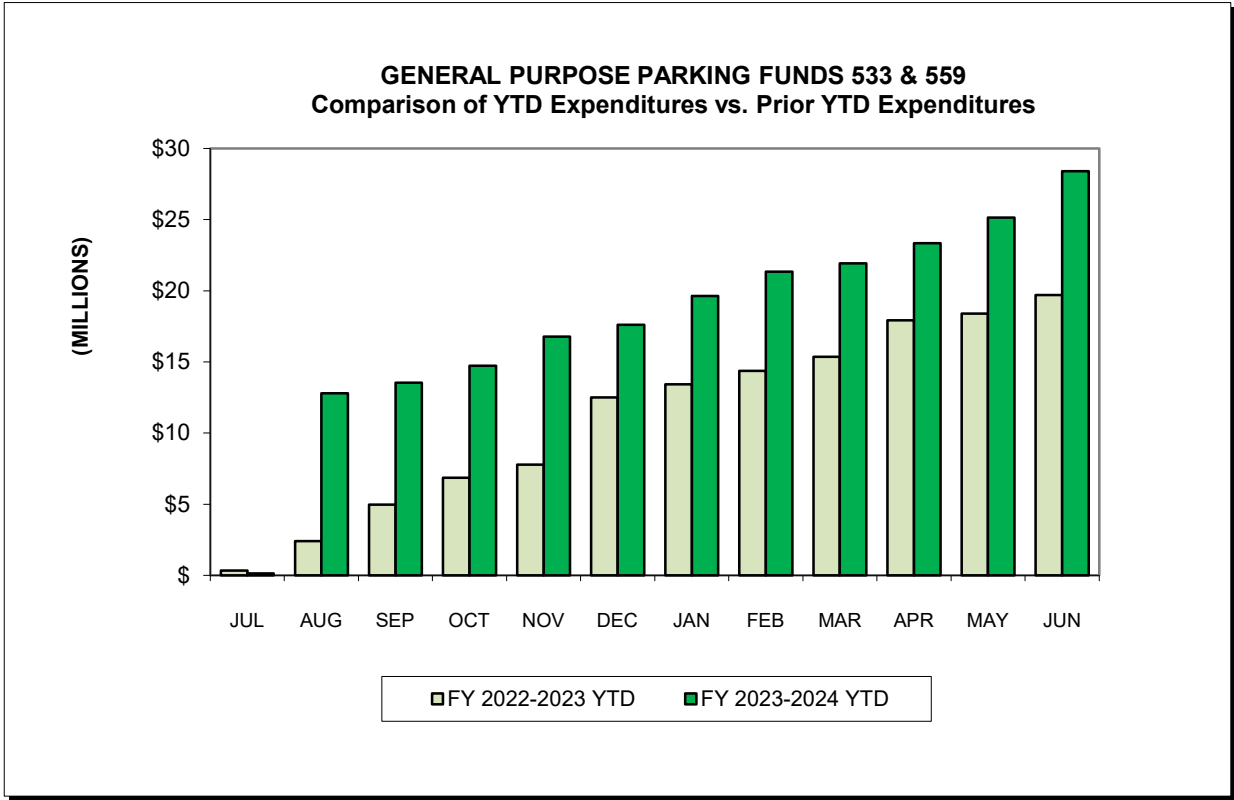
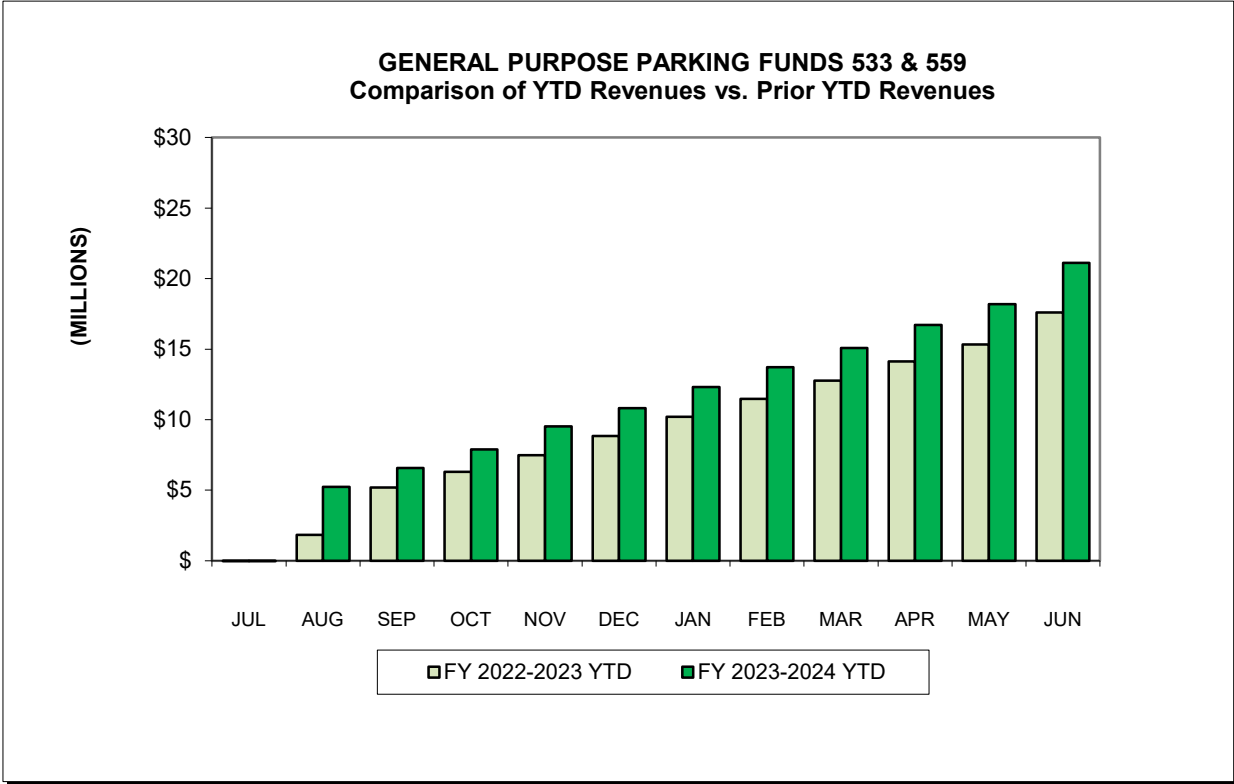


**WPCP OPERATION FUND 513  
Comparison of YTD Revenues vs. Prior YTD Revenues**



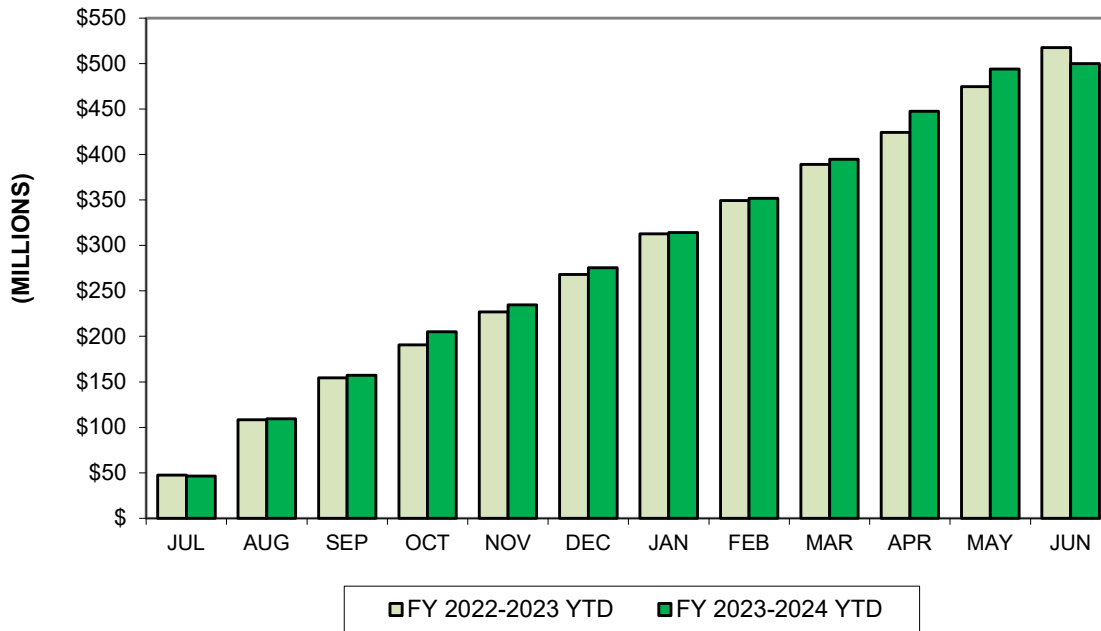
**WPCP OPERATION FUND 513  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



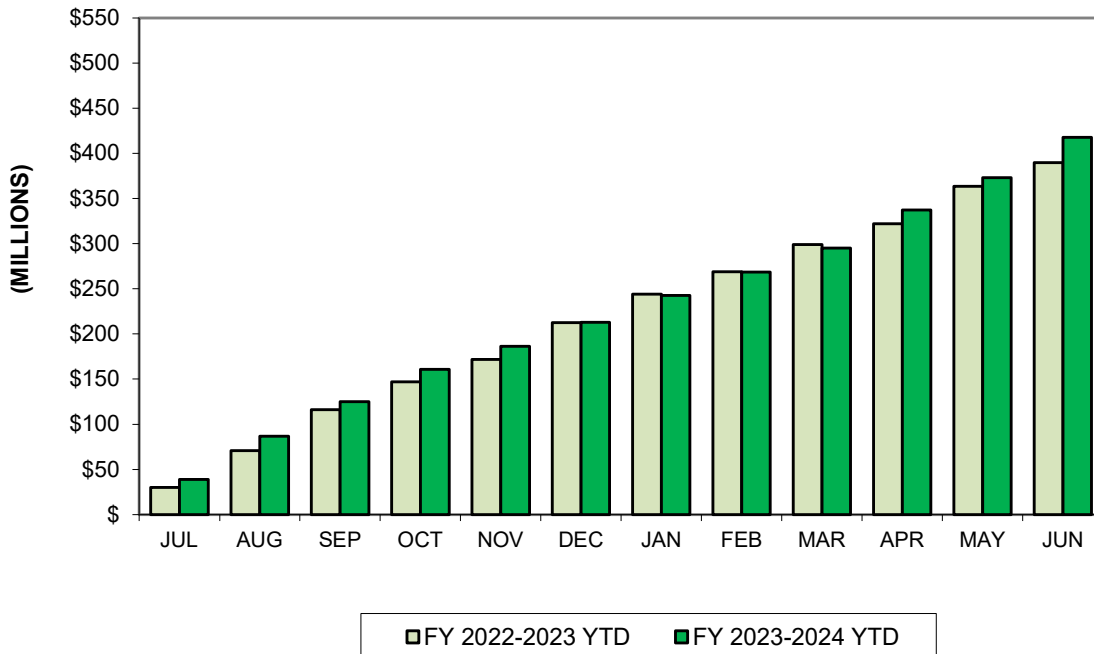


Note: 1) Increase in revenue and expense as of June 2024 is due to an internal transfer of \$2.2 million between the General Purpose Parking Funds (533 & 559) along with an additional \$3.5 million increase in expenses for Parking Garage projects.

**CLEAN ENERGY FUND 501**  
**Comparison of YTD Revenues vs. Prior YTD Revenues**



**CLEAN ENERGY FUND 501**  
**Comparison of YTD Expenditures vs. Prior YTD Expenditures**



- 1) Revenues decreased primarily due a net increase in power sales of \$8.0 million, an increase in other revenues of \$18.7 million, offset by a deferred inflow to the rate stabilization reserve of \$(50.0) million.
- 2) Expenses increased primarily due to higher market prices in the California energy market.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2024  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Construction/Conveyance Tax</b>							
Prior Year Encumbrance	-	-	11,090	11,090	11,090	-	9,400
Beginning Fund Balance	101,742	15,387	-	117,129	117,129	-	122,257
Revenues	63,259	(7,008)	-	56,251	55,661	-	59,648
<b>Total Sources</b>	<b>165,001</b>	<b>8,379</b>	<b>11,090</b>	<b>184,470</b>	<b>183,880</b>	<b>-</b>	<b>191,305</b>
<b>Total Uses</b>	<b>165,001</b>	<b>8,379</b>	<b>11,090</b>	<b>184,470</b>	<b>70,186</b>	<b>14,036</b>	<b>63,506</b>
<b>Airport</b>							
Prior Year Encumbrance	-	-	43,356	43,356	43,356	-	27,304
Beginning Fund Balance	312,656	(5,254)	-	307,402	307,402	-	257,271
Revenues	706,209	18,624	-	724,833	655,581	-	606,420
<b>Total Sources</b>	<b>1,018,865</b>	<b>13,370</b>	<b>43,356</b>	<b>1,075,591</b>	<b>1,006,339</b>	<b>-</b>	<b>890,995</b>
<b>Total Uses</b>	<b>1,018,865</b>	<b>13,370</b>	<b>43,356</b>	<b>1,075,591</b>	<b>576,529</b>	<b>30,287</b>	<b>500,720</b>
<b>Waste Water Treatment</b>							
Prior Year Encumbrance	-	-	179,293	179,293	179,293	-	268,001
Beginning Fund Balance	337,449	(59,083)	-	278,366	278,366	-	181,203
Revenues	541,583	33,036	-	574,619	466,881	-	752,812
<b>Total Sources</b>	<b>879,032</b>	<b>(26,047)</b>	<b>179,293</b>	<b>1,032,278</b>	<b>924,540</b>	<b>-</b>	<b>1,202,016</b>
<b>Total Uses</b>	<b>879,032</b>	<b>(26,047)</b>	<b>179,293</b>	<b>1,032,278</b>	<b>491,124</b>	<b>194,886</b>	<b>499,563</b>
<b>Parking</b>							
Prior Year Encumbrance	-	-	4,144	4,144	4,144	-	7,501
Beginning Fund Balance	27,298	11,868	-	39,166	39,166	-	38,079
Revenues	19,150	1,143	-	20,293	21,111	-	17,592
<b>Total Sources</b>	<b>46,448</b>	<b>13,011</b>	<b>4,144</b>	<b>63,603</b>	<b>64,421</b>	<b>-</b>	<b>63,172</b>
<b>Total Uses</b>	<b>46,448</b>	<b>13,011</b>	<b>4,144</b>	<b>63,603</b>	<b>28,406</b>	<b>4,892</b>	<b>19,696</b>
<b>Municipal Water</b>							
Prior Year Encumbrance	-	-	4,201	4,201	4,201	-	7,756
Beginning Fund Balance	35,584	2,177	-	37,761	37,761	-	31,638
Revenues	131,902	1,272	-	133,174	83,696	-	69,628
<b>Total Sources</b>	<b>167,486</b>	<b>3,449</b>	<b>4,201</b>	<b>175,136</b>	<b>125,658</b>	<b>-</b>	<b>109,022</b>
<b>Total Uses</b>	<b>167,486</b>	<b>3,449</b>	<b>4,201</b>	<b>175,136</b>	<b>80,347</b>	<b>24,737</b>	<b>66,015</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.



**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2024  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Community Energy</b>							
Prior Year Encumbrance	-	-	22,729	22,729	22,729	-	5,217
Beginning Fund Balance	180,030	(6,304)	-	173,726	173,726	-	100,614
Revenues	522,847	1,314	-	524,161	500,088	-	517,479
<b>Total Sources</b>	<b>702,877</b>	<b>(4,990)</b>	<b>22,729</b>	<b>720,616</b>	<b>696,543</b>	<b>-</b>	<b>623,310</b>
<b>Total Uses</b>	<b>702,877</b>	<b>(4,990)</b>	<b>22,729</b>	<b>720,616</b>	<b>417,780</b>	<b>40,656</b>	<b>389,561</b>
<b>Gas Tax</b>							
Revenues	17,000	1,500	-	18,500	18,209	-	17,187
<b>Total Sources</b>	<b>17,000</b>	<b>1,500</b>	<b>-</b>	<b>18,500</b>	<b>18,209</b>	<b>-</b>	<b>17,187</b>
<b>Total Uses</b>	<b>17,000</b>	<b>1,500</b>	<b>-</b>	<b>18,500</b>	<b>18,209</b>	<b>-</b>	<b>17,187</b>
<b>Building and Structures</b>							
Prior Year Encumbrance	-	-	22,036	22,036	22,036	-	3,840
Beginning Fund Balance	78,505	1,388	-	79,893	79,893	-	99,342
Revenues	86,569	9,133	-	95,702	44,803	-	29,978
<b>Total Sources</b>	<b>165,074</b>	<b>10,521</b>	<b>22,036</b>	<b>197,631</b>	<b>146,732</b>	<b>-</b>	<b>133,160</b>
<b>Total Uses</b>	<b>165,074</b>	<b>10,521</b>	<b>22,036</b>	<b>197,631</b>	<b>45,504</b>	<b>11,786</b>	<b>31,149</b>
<b>Residential Construction</b>							
Beginning Fund Balance	2,695	374	-	3,069	3,069	-	2,891
Revenues	260	40	-	300	395	-	277
<b>Total Sources</b>	<b>2,955</b>	<b>414</b>	<b>-</b>	<b>3,369</b>	<b>3,464</b>	<b>-</b>	<b>3,168</b>
<b>Total Uses</b>	<b>2,955</b>	<b>414</b>	<b>-</b>	<b>3,369</b>	<b>140</b>	<b>-</b>	<b>99</b>
<b>Transient Occupancy Tax</b>							
Prior Year Encumbrance	-	-	612	612	612	-	675
Beginning Fund Balance	4,518	450	-	4,968	4,968	-	5,375
Revenues	24,055	-	-	24,055	23,914	-	22,437
<b>Total Sources</b>	<b>28,573</b>	<b>450</b>	<b>612</b>	<b>29,635</b>	<b>20,090</b>	<b>2,392</b>	<b>28,487</b>
<b>Total Uses</b>	<b>28,573</b>	<b>450</b>	<b>612</b>	<b>29,635</b>	<b>23,802</b>	<b>721</b>	<b>22,744</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2024  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Conventions, Arts &amp; Entertainment</b>							
Prior Year Encumbrance	-	-	311	311	311	-	64
Beginning Fund Balance	5,941	(356)	-	5,585	5,585	-	3,505
Revenues	11,957	(50)	-	11,907	67,723	-	58,626
<b>Total Sources</b>	<b>17,898</b>	<b>(406)</b>	<b>311</b>	<b>17,803</b>	<b>73,619</b>	<b>-</b>	<b>62,195</b>
<b>Total Uses</b>	<b>17,898</b>	<b>(406)</b>	<b>311</b>	<b>17,803</b>	<b>12,297</b>	<b>3,822</b>	<b>11,566</b>
<b>Golf</b>							
Beginning Fund Balance	2,646	153	-	2,799	2,799	-	2,749
Revenues	820	6	-	826	1,283	-	500
<b>Total Sources</b>	<b>3,466</b>	<b>159</b>	<b>-</b>	<b>3,625</b>	<b>4,082</b>	<b>-</b>	<b>3,249</b>
<b>Total Uses</b>	<b>3,466</b>	<b>159</b>	<b>-</b>	<b>3,625</b>	<b>3,476</b>	<b>-</b>	<b>450</b>
<b>Emergency Reserve</b>							
Prior Year Encumbrance	-	-	2,551	2,551	2,551	-	3,638
Beginning Fund Balance	663	(27,539)	-	(26,876)	(26,876)	-	(31,712)
Revenues	20	34,431	-	34,451	2,141	-	7,149
<b>Total Sources</b>	<b>683</b>	<b>6,892</b>	<b>2,551</b>	<b>10,126</b>	<b>(22,184)</b>	<b>-</b>	<b>(20,925)</b>
<b>Total Uses</b>	<b>683</b>	<b>6,892</b>	<b>2,551</b>	<b>10,126</b>	<b>394</b>	<b>66</b>	<b>3,660</b>
<b>Low and Moderate Income Housing Asset</b>							
Prior Year Encumbrance	-	-	42,837	42,837	42,837	-	53,627
Beginning Fund Balance	52,614	58,327	-	110,941	110,941	-	118,673
Revenues	14,500	-	-	14,500	16,366	-	13,067
<b>Total Sources</b>	<b>67,114</b>	<b>58,327</b>	<b>42,837</b>	<b>168,278</b>	<b>170,144</b>	<b>-</b>	<b>185,367</b>
<b>Total Uses</b>	<b>67,114</b>	<b>58,327</b>	<b>42,837</b>	<b>168,278</b>	<b>56,155</b>	<b>48,203</b>	<b>18,219</b>
<b>Other Special Revenue Funds</b>							
Prior Year Encumbrance	-	-	43,259	43,259	43,259	-	51,319
Beginning Fund Balance	395,463	3,777	-	399,240	399,240	-	388,769
Revenues	630,726	54,717	-	685,443	666,951	-	630,875
<b>Total Sources</b>	<b>1,026,189</b>	<b>58,494</b>	<b>43,259</b>	<b>1,127,942</b>	<b>1,109,450</b>	<b>-</b>	<b>1,070,963</b>
<b>Total Uses</b>	<b>1,026,189</b>	<b>58,494</b>	<b>43,259</b>	<b>1,127,942</b>	<b>626,452</b>	<b>70,718</b>	<b>624,282</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**CAPITAL PROJECT FUNDS**  
**SOURCE AND USE OF FUNDS**  
**FOR THE MONTHS ENDED JUNE 30, 2024**  
*(UNAUDITED)*  
*(\$000's)*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Construction Excise</b>							
Prior Year Encumbrance	-	-	21,157	21,157	21,157	-	22,140
Beginning Fund Balance	89,219	(9,803)	-	79,416	79,416	-	98,004
Revenues	97,043	42,270	-	139,313	88,084	-	85,574
<b>Total Sources</b>	<b>186,262</b>	<b>32,467</b>	<b>21,157</b>	<b>239,886</b>	<b>188,657</b>	<b>-</b>	<b>205,718</b>
<b>Total Uses</b>	<b>186,262</b>	<b>32,467</b>	<b>21,157</b>	<b>239,886</b>	<b>105,133</b>	<b>24,612</b>	<b>174,508</b>
<b>Other Capital Funds</b>							
Prior Year Encumbrance	-	-	22,900	22,900	22,900	-	1,102
Beginning Fund Balance	172,546	23,720	-	196,266	196,266	-	43,738
Revenues	350	-	-	350	9,324	-	519
<b>Total Sources</b>	<b>172,896</b>	<b>23,720</b>	<b>22,900</b>	<b>219,516</b>	<b>228,490</b>	<b>-</b>	<b>45,359</b>
<b>Total Uses</b>	<b>172,896</b>	<b>23,720</b>	<b>22,900</b>	<b>219,516</b>	<b>88,287</b>	<b>35,140</b>	<b>20,590</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
OTHER FUND TYPES  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED JUNE 30, 2024  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Trust and Agency</b>							
Prior Year Encumbrance	-	-	379	379	379	-	102
Beginning Fund Balance	4,509	5,240	-	9,749	9,749	-	11,699
Revenues	3,920	296	-	4,216	4,936	-	4,811
<b>Total Sources</b>	<u>8,429</u>	<u>5,536</u>	<u>379</u>	<u>14,344</u>	<u>15,064</u>	<u>-</u>	<u>16,612</u>
<b>Total Uses</b>	<u>8,429</u>	<u>5,536</u>	<u>379</u>	<u>14,344</u>	<u>4,646</u>	<u>48</u>	<u>6,829</u>

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