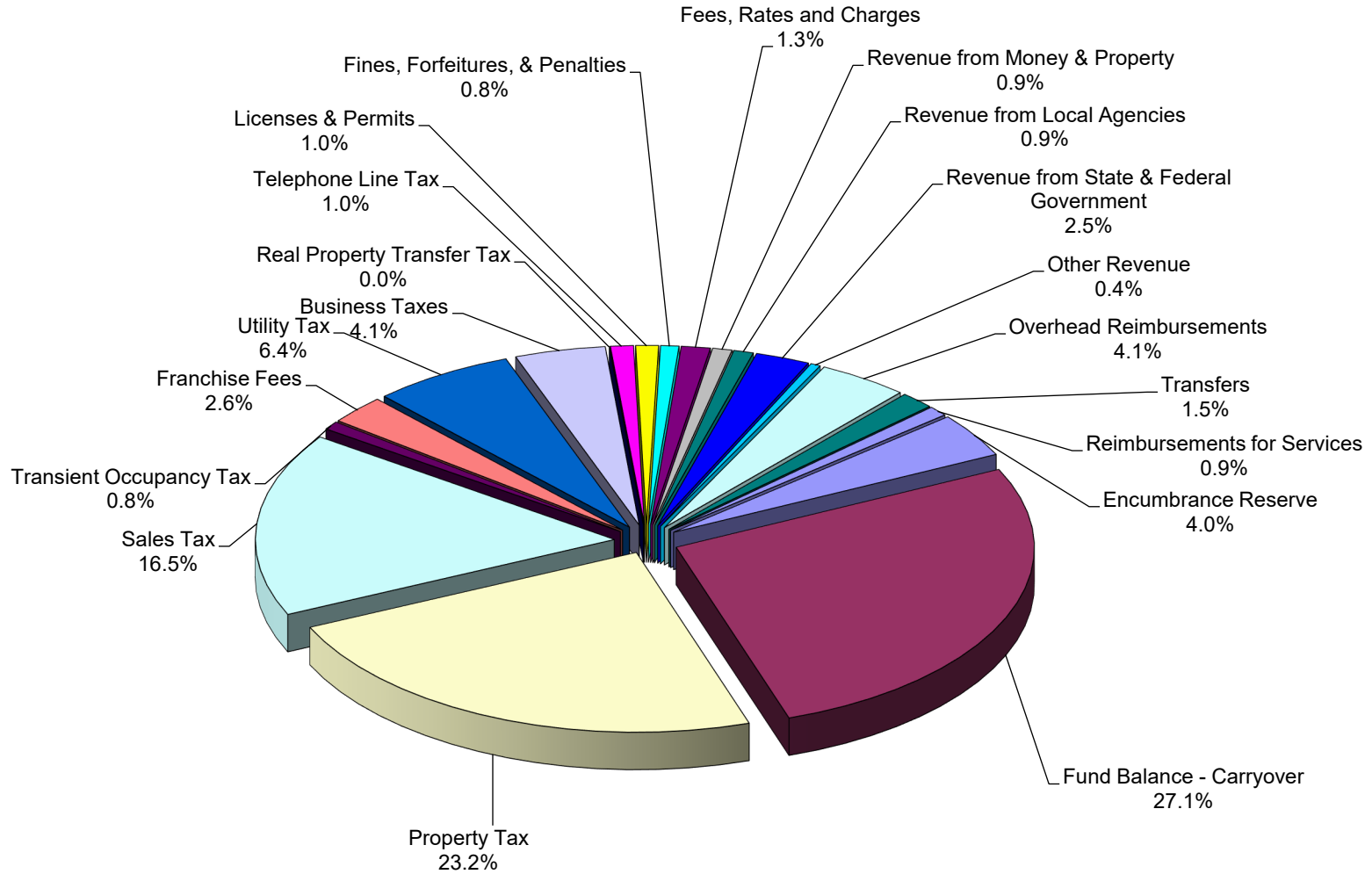


CITY OF SAN JOSE
2024-2025 ADOPTED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES



TOTAL GENERAL FUND SOURCES \$2,130,127,112

CITY OF SAN JOSE
2024-2025 ADOPTED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2022-2023 Actuals	2 2023-2024 Adopted Budget	3 2023-2024 Modified Budget*	4 2024-2025 Forecast Budget	5 2024-2025 Adopted Budget	2 TO 5 % Increase/ (Decrease)
FUND BALANCE						
Encumbrance Reserve	\$ 53,352,941	\$ 53,352,941	\$ 84,474,436	\$ 84,474,436	\$ 84,474,436	58.3%
Carryover	639,359,298	629,626,855	639,359,298	89,217,944	576,480,540	(8.4%)
Total Fund Balance	\$ 692,712,239	\$ 682,979,796	\$ 723,833,734	\$ 173,692,380	\$ 660,954,976	(3.2%)
GENERAL REVENUE						
Property Tax	\$ 449,014,347	\$ 460,400,000	\$ 473,900,000	\$ 492,000,000	\$ 495,000,000	7.5%
Sales Tax	343,472,084	336,400,000	343,400,000	344,000,000	352,000,000	4.6%
Transient Occupancy Tax	14,936,816	16,000,000	16,000,000	16,000,000	16,000,000	0.0%
Franchise Fees	44,823,852	51,825,008	51,825,008	54,445,008	55,022,632	6.2%
Utility Tax	124,266,765	126,550,000	129,550,000	136,000,000	136,000,000	7.5%
Business Taxes	89,626,955	87,500,000	87,500,000	87,000,000	87,000,000	(0.6%)
Real Property Transfer Tax	56,279,648	50,000,000	50,000,000	0	0	(100.0%)
Telephone Line Tax	21,093,889	22,000,000	22,000,000	22,000,000	22,000,000	0.0%
Licenses and Permits	17,756,820	22,005,622	21,803,666	21,314,491	21,818,390	(0.9%)
Fines, Forfeitures, and Penalties	17,352,624	15,080,000	16,280,000	16,804,797	17,604,797	16.7%
Fees, Rates, and Charges	23,595,906	22,372,680	25,154,280	25,806,133	27,808,860	24.3%
Revenue from Use of Money/Property	19,157,555	14,864,000	18,364,000	18,735,000	18,735,000	26.0%
Revenue from Local Agencies	25,497,190	18,975,403	22,062,849	17,371,268	19,077,112	0.5%
Revenue from the State of California	19,912,631	22,110,719	50,103,391	13,100,000	36,803,135	66.4%
Revenue from Federal Government	4,962,143	7,391,504	12,366,123	0	15,527,645	110.1%
Other Revenue	291,249,120	10,257,667	12,344,036	8,738,257	9,560,067	(6.8%)
Total General Revenue	\$ 1,562,998,345	\$ 1,283,732,603	\$ 1,352,653,353	\$ 1,273,314,954	\$ 1,329,957,638	3.6%

CITY OF SAN JOSE
2024-2025 ADOPTED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS (Cont'd.)	1 2022-2023 Actuals	2 2023-2024 Adopted Budget	3 2023-2024 Modified Budget*	4 2024-2025 Forecast Budget	5 2024-2025 Adopted Budget	2 TO 5 % Increase/ (Decrease)
TRANSFERS AND REIMBURSEMENTS						
Overhead Reimbursements	\$ 75,799,618	\$ 78,154,889	\$ 78,894,889	\$ 87,381,975	\$ 87,108,786	11.5%
Transfers	47,176,528	29,782,087	33,524,730	32,378,526	32,878,526	10.4%
Reimbursements for Services	17,772,186	17,831,102	19,331,102	19,227,186	19,227,186	7.8%
Total Transfers and Reimbursements	\$ 140,748,332	\$ 125,768,078	\$ 131,750,721	\$ 138,987,687	\$ 139,214,498	10.7%
TOTAL SOURCE OF FUNDS	\$ 2,396,458,916	\$ 2,092,480,477	\$ 2,208,237,808	\$ 1,585,995,021	\$ 2,130,127,112	1.8%

* As of June 30, 2024