

**CITY OF SAN JOSE
2024-2025 ADOPTED OPERATING BUDGET**

FIVE-YEAR COMPARISON OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2020-2021 ACTUALS	2 2021-2022 ACTUALS	3 2022-2023 ACTUALS	4 2023-2024 ADOPTED	5 2024-2025 ADOPTED
FUND BALANCE					
Encumbrance Reserve	\$ 46,905,760	\$ 57,027,730	\$ 53,352,941	\$ 53,352,941	\$ 84,474,436
Carryover	369,180,430	558,987,400	639,359,298	629,626,855	576,480,540
Total Fund Balance	\$ 416,086,190	\$ 616,015,130	\$ 692,712,239	\$ 682,979,796	\$ 660,954,976
GENERAL REVENUE					
Property Tax	\$ 390,896,950	\$ 414,123,282	\$ 449,014,347	\$ 460,400,000	\$ 495,000,000
Sales Tax	284,020,471	323,143,574	343,472,084	336,400,000	352,000,000
Transient Occupancy Tax	5,409,142	10,515,117	14,936,816	16,000,000	16,000,000
Franchise Fees	45,628,289	48,378,348	44,823,852	51,825,008	55,022,632
Utility Tax	106,970,843	103,591,802	124,266,765	126,550,000	136,000,000
Business Taxes	70,035,779	85,375,289	89,626,955	87,500,000	87,000,000
Real Property Transfer Tax	50,530,828	110,015,391	56,279,648	50,000,000	0
Telephone Line Tax	20,872,785	21,313,810	21,093,889	22,000,000	22,000,000
Licenses and Permits	19,388,370	22,032,078	17,756,820	22,005,622	21,818,390
Fines, Forfeitures, and Penalties	9,760,327	14,959,847	17,352,624	15,080,000	17,604,797
Fees, Rates, and Charges	7,442,173	22,110,063	23,595,906	22,372,680	27,808,860
Revenue from Use of Money/Property	8,778,301	9,126,202	19,157,555	14,864,000	18,735,000
Revenue from Local Agencies	20,411,974	24,755,916	25,497,190	18,975,403	19,077,112
Revenue from the State of California	20,734,690	26,241,795	19,912,631	22,110,719	36,803,135
Revenue from Federal Government	3,733,619	3,096,138	4,962,143	7,391,504	15,527,645
Other Revenue	166,871,618	329,257,694	291,249,120	10,257,667	9,560,067
Total General Revenue	\$ 1,231,486,159	\$ 1,568,036,346	\$ 1,562,998,345	\$ 1,283,732,603	\$ 1,329,957,638
TRANSFERS AND REIMBURSEMENTS					
Overhead Reimbursements	\$ 68,109,800	\$ 70,493,558	\$ 75,799,618	\$ 78,154,889	\$ 87,108,786
Transfers	39,190,393	84,446,673	47,176,528	29,782,087	32,878,526
Reimbursements for Services	16,657,685	16,552,061	17,772,186	17,831,102	19,227,186
Total Transfers and Reimbursements	\$ 123,957,878	\$ 171,492,292	\$ 140,748,332	\$ 125,768,078	\$ 139,214,498
TOTAL SOURCE OF FUNDS	\$ 1,771,530,227	\$ 2,355,543,768	\$ 2,396,458,916	\$ 2,092,480,477	\$ 2,130,127,112