City of San José
Department of Housing
Affordable Housing Cost Limit Worksheet

A. Household Information

Borrower's Name_____   Co-Borrower's Name_____

\# of Persons in Household   _____

Annual Household Income $ _____

\# of Bedrooms from the Appraisal   _____

B. Affordable Housing Cost Limit (AHCL)

To Determine the Applicant's Eligibility for a Loan, please complete the following:

Principal and Interest -Non-City mortgage(s)   _____

Property Taxes and Assessments   _____

Homeowners' Association (HOA) dues   _____

Hazard Insurance (if not included in HOA)   _____

Mortgage insurance premium   _____

Utility Allowance   _____

Maintenance and Repair Allowance   _____

Total Monthly Housing Cost   _____

Required Parking Fees (if applicable)   _____

Applicable Affordable Housing Cost Limit   _____

City of San José Monthly Housing Allowances:

Size of unit	Maximum AHCL	Utilities	Maintenance & Repair *(Condominiums & Townhomes)*	Maintenance & Repair *(Single-Family Detached)*
Studio	$2,326	$56	$15	$30
1 Bedroom	2,657	76	20	40
2 Bedrooms	2,990	95	25	50
3 Bedrooms	3,321	128	30	60
4 Bedrooms	3,587	140	35	70

Does the sum of these monthly housing costs exceed the applicable "Affordable Housing Cost" limit?

Yes_____ No_____

C. Minimum Housing Cost Requirement

Is Total Housing Cost at least 28% of gross annual household income? Yes___ No___

Total Housing Cost divided by gross annual household income is _____%.

_____

D. Allowances for Higher "Affordable Housing Cost Limits--Exceptions for Higher Income Households

Households earning between 110% -120% of the Area Median Income, adjusted for household size (see table below) may be eligible to increase the maximum applicable AHCLs from those stated above. Households earning between 110%-120% of AMI may spend up to 35% of their actual annual household earnings on housing costs.

Income Ranges to Qualify for Higher Affordable Housing Cost Limits					
	1 person	2 persons	3 persons	4 persons	5 persons
Minimum income	$79,695	91,080	102,465	113,500	122,980
Maximum income	$86,950	99,350	111,800	124,200	134,150

Completed By:_____   Phone:_____
       (loan agent)

Date: _____