

5 quick takes on recent news

Local cities rack up hefty surpluses — A Post analysis of annual financial reports of eight mid-Peninsula cities shows they accumulated surpluses ranging from \$7.2 million in Los Altos to \$103 million in Mountain View. The money has been rolling in because of property tax revenue increases and one-time developer fees.

If these cities were smart, they'd put the money in reserve

to pay off their growing pension and retiree health care liabilities.

An exception would be East Palo Alto, with a \$14.8 million surplus. A startling 1,150 of the 2,800 children in the city's Ravenswood school district are

homeless — they're sharing homes with other families, or they're living in RVs or makeshift shelters. With that kind of crisis, the city shouldn't be sitting on this money.

I know there's a reluctance amongst city officials to put money in the Ravenswood district, given its reputation for not spending money wisely. But maybe the city can act independently of the school district to help these kids and their families.



**Dave
Price**

CITY BUDGET SURPLUSES

	Revenue	Surplus
Palo Alto	\$490 million	\$36 million
Los Altos	\$48.7 million	\$7.2 million
Mtn. View	\$336 million	\$103 million
Menlo Park	\$79.6 million	\$12.1 million
Redwood City	\$232.7 million	\$26 million
Belmont	\$64.9 million	\$16.6 million
San Carlos	\$65.9 million	\$15 million
East Palo Alto	\$39.5 million	\$14.8 million

For the fiscal year that ended June 30, 2017. Figures combine a city's general fund and all business-type activities, such as city-provided services like sewer service, trash, and in the case of Palo Alto, gas, electric, water and other utilities.



SACRAMENTO BUS TRIP FOR EDUCATION

MAY 15, 2018

6 A.M. - 5 P.M.

Join Santa Clara County Supervisor Dave Cortese and the Silicon Valley Education Foundation on a FREE bus trip to our State's Capitol.

- Meet with State Officials & Legislators
- Learn about their priorities, and discuss current K-12 & Higher Education issues
- Share your ideas and concerns
- Adults and youth welcomed!

For more information or to register, please visit www.sccgov.org/bustrip or contact Vanessa Turner at 408-299-5030 or via email at vanessa.turner@bos.sccgov.org



VIAJE A SACRAMENTO EN APOYO DE LA EDUCACIÓN

MARTES, MAYO 15, 2018
6 A.M. - 5 P.M.

Acompáñe al ~~Presidente~~ de la mesa directiva
del Condado de Santa Clara Dave Cortese a
nuestro capitolio del estado.

- Conozca a sus representantes estatales
- Conozca sus prioridades sobre la educación publica
- Comparta sus ideas y preocupaciones!

Para más información o para registrarse, por favor visite la página de
registro al www.sccgov.org/bustrip o comuníquese con
Mario B. Lopez al 408-299-5030 / mario.lopez@bos.sccgov.org.
El viaje es gratuito e incluye desayuno y almuerzo

ĐẾN SACRAMENTO ĐẦU TRẠNH CHO CHƯƠNG TRÌNH GIÁO DỤC

NGÀY 15 THÁNG 5 NĂM 2018
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ĐẾN THỦ ĐÔ CỦA TIỂU BANG CALIFORNIA.

- GẶP CÁC VỊ DÂN CỨ
- TÌM HIỂU VỀ CÁC ƯU TIỀN CỦA TIỂU BANG VÀ BÀN THẢO
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- GÓP Y KIẾN VÀ CHIA SẺ NHỮNG QUAN TÂM
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