



The City of San José Deferred Compensation Plan

Why you need to start 457 TODAY!

CN23115395

Important Information

Group annuities are intended as are long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits such as lifetime income payments and death benefits which may be valuable to you.

Neither Voya Financial Advisors nor its representatives offer tax or legal advice. Please consult with your tax and legal advisors regarding your individual situation.

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Important Information

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options carefully before investing. Fund prospectuses and an information booklet containing this and other information can be obtained from your local representative. Please read the information carefully before investing.

Agenda

- What's my tier?
- What's my approximate CSJ Retirement Income?
- What is my potential income shortfall in retirement?
- Solutions to my potential shortfall?
- How do I get started?

Why is Deferred Comp Important?

- Having the income you need in your later years requires careful planning **NOW**.
- Although your city pension may provide benefits in retirement, it will likely leave a “gap” in your income, especially for tier 2/2b/2c employees.



Solution:

- The City of San Jose’s Deferred Comp Plan can help you bridge that gap using pre-tax or post-tax payroll deductions

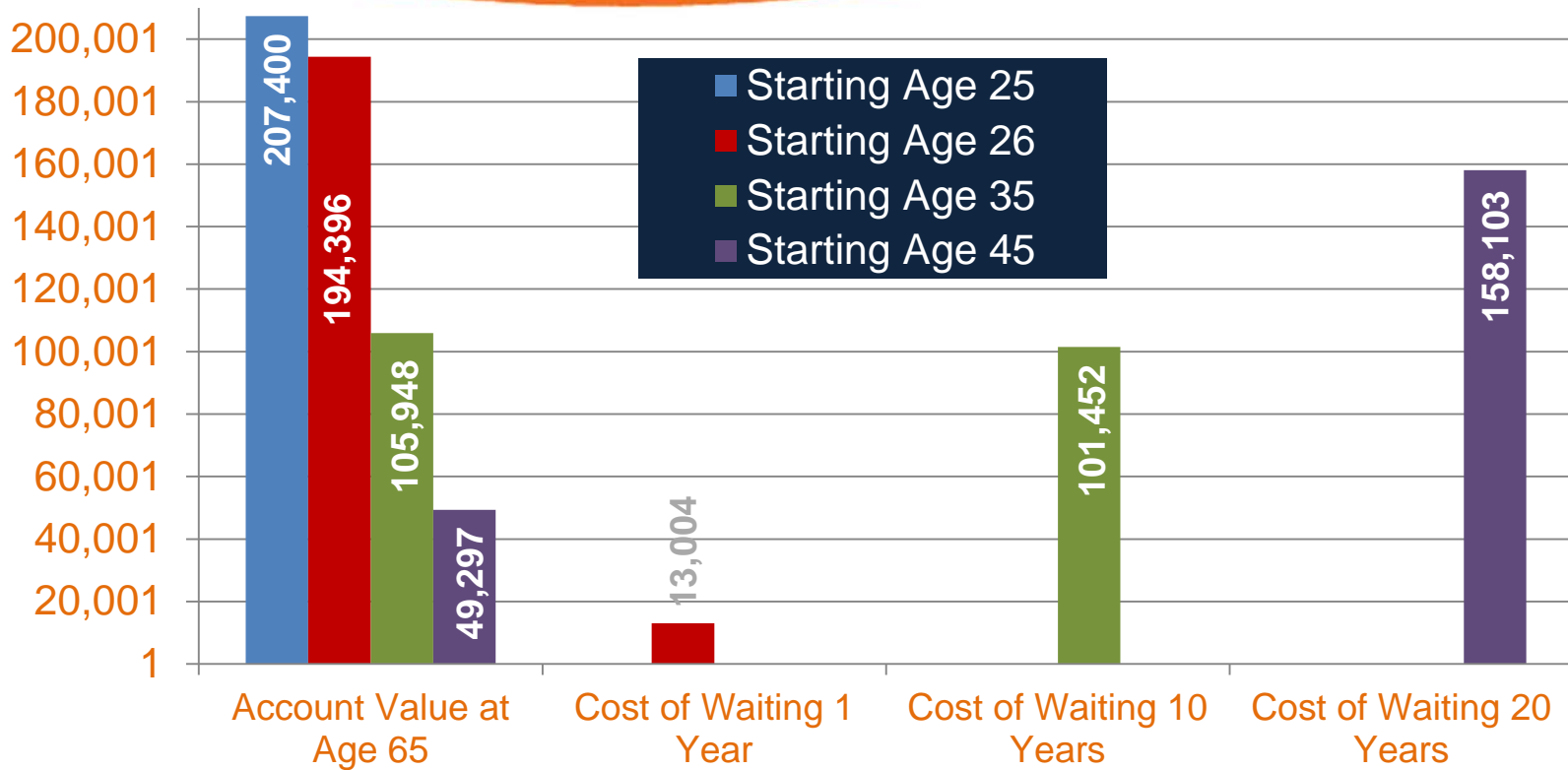
What is 457 Deferred Compensation

- Employer Sponsored Voluntary Retirement Plan that can provide employees with another source of income in retirement.
- Contributions are made directly from employees' paycheck on a bi weekly basis.
- Contributions can be made Pre-Tax and/or Post Tax(Roth)
- Contribution Limits for 2016
 - \$18K – Regular contribution.
 - \$24K – 50+ Catch Up.
 - \$36K – Special Catch Up.
 - \$25 – minimum contribution bi weekly
- Up to 37 different investment options via biweekly contributions.

Consider a 457 over an IRA

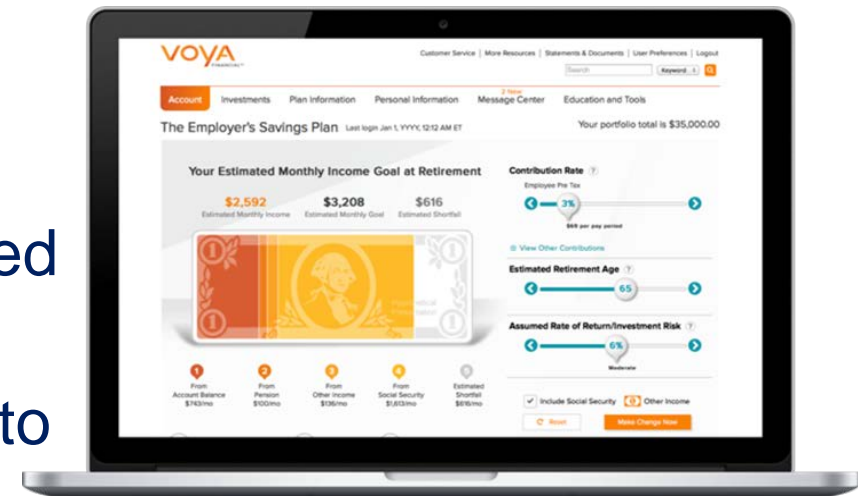
- Lower fees than many IRAs
- No early withdraw penalty (Pre tax 457)
- Higher contribution limit
- Not restricted by income
- Eligible as a loan (Pre tax 457)
- Automatic contribution directly from your paycheck
- Investments monitored by CSJ Deferred Compensation Committee
- Self Directed Brokerage Account(SDBA) allow you to purchase same investments as in an IRA

NO matter your Tier, it pays to start EARLY!!



Are You Saving Enough?

- myOrangeMoney™
- A whole new way to think about retirement...
- What you see is your estimated monthly retirement income
- What you get is an easy way to make changes to it



To see your retirement savings as future income, log onto www.voyaretirementplans.com/custom/sanjose and you'll see myOrangeMoney™ right there.

How do you get started?

- Meet with a local Voya representative for individual enrollment assistance. Call Voya San Jose local office at (408)881-0110.
- Representative is at City Hall HR every Wednesday 9am-3pm
- Enroll online at www.voyaretirementplans.com/custom/sanjose
- Complete the EZ Enrollment form
 - Select investments based on your projected retirement age