

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA

Special Oversight Board Meeting

THURSDAY, JANUARY 18, 2018 @ 10:00 AM

CITY MANAGER'S CONFERENCE ROOM #1734 – 17th FLOOR, CITY HALL

200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.
Ed Maduli, Vice-Chair, California Community Colleges
Lisa Taitano, City of San Jose
Jim Shannon, City of San Jose
Matthew Tinsley, Santa Clara County Office of Education
Debbie Cauble, County of Santa Clara
Glen Williams, County of Santa Clara

ALTERNATE MEMBERS:

David Barry, County of Santa Clara
David Snow, County of Santa Clara
David Campos, County of Santa Clara
Linda LeZotte, Santa Clara Valley Water District
Kip Harkness, City of San Jose
Jacky Morales-Ferrand, City of San Jose
Marko Mosunic, SC County Office of Education

STAFF:

David Sykes, Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Julia Cooper, Successor Agency Chief Financial Officer
Toni J. Taber, Clerk of the Oversight Board

ORDER OF BUSINESS

- 1. CALL TO ORDER**
- 2. CLOSED SESSION**
- 3. ADOPTION OF AGENDA**
- 4. APPROVAL OF MINUTES – [December 14, 2017](#)**
- 5. CONSENT CALENDAR - None**

6. ITEMS SCHEDULED FOR ACTION/DISCUSSION

- 6.1 RESULTS OF SALE OF TAX ALLOCATION REFUND BONDS**
- 6.2 APPROVAL OF THE SUCCESSOR AGENCY'S JULY 1, 2018 – JUNE 30, 2019 ADMINISTRATIVE BUDGET AND ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2018-19**
Supplemental Memorandum
Resolution – Part (a)
Resolution – Part (b)

Adopt resolutions:

- A. Approving the Administrative Budget for July 1, 2018 through June 30, 2019; and,
- B. Approving the Recognized Obligation Payment Schedule 18-19 and authorizing payment of expenditures for items on ROPS 18-19, which details the obligations of the Successor Agency for the period of July 1, 2018 through June 30, 2019.

- 6.3 PRESENTATION REGARDING SUCCESSOR AGENCY OWNED PROPERTIES SECURED BY HUD SECTION 108 LOANS**

7. REPORTS and CORRESPONDENCE

- 7.1 DECEMBER 8, 2017, LETTER FROM COUNTY OF SANTA CLARA TO THE STATE CONTROLLER'S OFFICE REGARDING VERIFICATION OF INSUFFICIENCY OF FUNDS FOR THE PERIOD OF JANUARY 1, 2018 - JUNE 30, 2018 (ROPS 17-18B)**
- 7.2 DECEMBER 13, 2017, LETTER FROM DEPARTMENT OF FINANCE TO THE MANAGING DIRECTOR REGARDING APPROVAL OF OVERSIGHT BOARD ACTION TRANSFERING A PORTION OF ALMADEN AVENUE FOR USE AS A GOVERNMENTAL PURPOSE PROPERTY**
- 7.3 DECEMBER 13, 2017, LETTER FROM CALIFORNIA STATE CONTROLLER TO COUNTY OF SANTA CLARA REGARDING SCO's RESPONSE TO THE CITY OF SAN JOSE SUCCESSOR AGENCY's CLAIM**
- 7.4 DECEMBER 29, 2017, LETTER FROM THE DEPARTMENT OF FINANCE TO MANAGING DIRECTOR REGARDING OBJECTION OF OVERSIGHT BOARD ACTION APPROVING A FIVE-YEAR LEASE WITH THE COMEDY CLUB OF SAN JOSE BECAUSE THE AGENCY DID NOT**

**SUBSTANTIATE HOW MUCH LIABILITIES WOULD BE REDUCED BY
EXTENDING THE LEASE**

**7.5 JANUARY 2, 2018, LETTER FROM COUNTY OF SANTA CLARA TO THE
CHIEF FINANCIAL OFFICER REGARDING REDEVELOPMENT
PROPERTY TAX TRUST FUND (RPTTF) DISTRIBUTION**

OVERSIGHT BOARD REFERRAL ITEMS:

NO.	REFERRAL ITEM	REQUESTED BY	DATE ORIGINALLY REQUESTED	MEETING DATE
1	Quarterly Update Obligations in DDAs and CC&Rs	Board	2/9/2017	2/2018
2	Update on Alternatives for Administration – Review Every Six Months	Board	8/11/2016	2/2018

8. SUCCESSOR AGENCY BOARD ACTIONS - None

9. FUTURE AGENDA ITEMS

10. OPEN FORUM

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.

11. ADJOURNMENT

The next Oversight Board meeting is scheduled for Thursday, February 8, 2018 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.