

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA

Board Meeting

THURSDAY, April 13, 2017 @ 10:00 AM
SAN JOSE CITY HALL – COUNCIL CHAMBERS
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.
Ed Maduli, Vice-Chair, California Community Colleges
Abraham Andrade, City of San Jose
Jim Shannon, City of San Jose
John Guthrie, County of Santa Clara
Debbie Cauble, County of Santa Clara
Matthew Tinsley, Santa Clara County Office of Education

ALTERNATE MEMBERS:

David Barry, County of Santa Clara
David Snow, County of Santa Clara
Glen Williams, County of Santa Clara
Linda LeZotte, Santa Clara Valley Water District
Kip Harkness, City of San Jose
Jacky Morales-Ferrand, City of San Jose
Marko Mosunic, SC County Office of Education

STAFF:

David Sykes, Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Julia Cooper, Successor Agency Chief Financial Officer
Toni J. Taber, Clerk of the Oversight Board

ORDER OF BUSINESS

1. CALL TO ORDER
2. CLOSED SESSION
3. ADOPTION OF AGENDA
4. APPROVAL OF MINUTES – None
5. CONSENT CALENDAR – None
6. ITEMS SCHEDULED FOR ACTION/DISCUSSION

6.1 [Sale of Real Property at 292 Stockton Ave.](#)

[Adopt resolution:](#)

Approving the sale of Successor Agency owned real property located at 292 Stockton Avenue to the highest bidder, Kade Development LLC, for a purchase price of \$4,000,000.

6.2 [Sale of real property located at 201 South Second Street Subject to a Ground Lease with FC Pavilion LLC](#)

[Adopt a resolution:](#)

Approving the sale of Successor Agency owned real property, located at 201 South Second Street, to the highest bidder, Imwalle Properties, for a purchase price of \$726,000.

6.3 [Sale of real property located at 280 Jackson Street/520 North 6th Street Subject to a Ground Lease with Japantown Development LP](#)

[Adopt a resolution:](#)

Approving the sale of Successor Agency owned real property, located at 280 Jackson Avenue, to the highest bidder, AFE Urban, Inc, for a purchase price of \$2,800,000.

6.4 [Property Sales Update and Approval of Amended Asset Schedule](#)

[Adopt a resolution:](#)

Approving an Amended Asset Disposition Schedule.

6.5 [Change in Population for Sobrato House at 496 South 3rd Street](#)

[Adopt a resolution:](#)

Approving a request by HomeFirst, the nonprofit services organization that owns Sobrato House, a youth serving affordable housing property located at 496 South Third Street, to discontinue the City Year Youth Program currently required under a Deed Restriction for the benefit of the former Redevelopment Agency and to allow an alternative use of five (5) permanent housing units currently dedicated to City Year/Americorps workers for transition-aged youth.

7. REPORTS and CORRESPONDENCE

7.1 [February 23, 2017, Letter from Department of Finance to the Managing Director regarding objection to the Reinstatement of the Parking Fund Loans between the Successor Agency and the City of San Jose.](#)

7.2 [March 28, 2017, Revised Letter from Department of Finance to the Managing Director, approving the Reinstatement of the Parking Fund Loans between the Successor Agency and the City of San Jose.](#)

7.3 [March 30, 2017, Letter from the County of Santa Clara Controller Treasurer to the Successor Agency regarding the Redevelopment Property Tax Trust Fund Distribution Estimate for the ROPS period July 1, 2017 to December 31, 2017.](#)

7.4 [April 4, 2017, Letter from the Department of Finance to the Managing Director, approving the Third Amendment to the Continuing Covenant Agreement and the Supplement to Fiscal Agent Agreement related to the Subordinate Housing Set-Aside Tax Allocation Variable Rate Bonds, Series 2010C.](#)

OVERSIGHT BOARD REFERRAL ITEMS:

| NO. | REFERRAL ITEM | REQUESTED BY | DATE REQUESTED | MEETING DATE |
|-----|---|--------------|----------------|--------------|
| 1 | Quarterly Update Obligations in DDAs and CC&Rs | Board | 2/9/2017 | 6/2017 |
| 2 | Update on Alternatives for Administration – Review Every Six Months | Board | 8/11/2016 | 8/2017 |

8. SUCCESSOR AGENCY BOARD ACTIONS

9. FUTURE AGENDA ITEMS

10. OPEN FORUM

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.

11. ADJOURNMENT

The next Oversight Board meeting is scheduled for Thursday, April 27, 2017 at 10:00 a.m.

The May Oversight Board meeting is scheduled for Thursday, May 18, 2017 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.