

# **OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY**

## **AGENDA**

### **Board Meeting**

**THURSDAY, February 9, 2017 @ 10:00 AM  
SAN JOSE CITY HALL – COUNCIL CHAMBERS  
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113**

#### **MEMBERS:**

Tony Estremera, Chair, Santa Clara Valley Water Dist.  
Ed Maduli, Vice-Chair, California Community Colleges  
Abraham Andrade, City of San Jose  
Jim Shannon, City of San Jose  
John Guthrie, County of Santa Clara  
David Snow, County of Santa Clara  
Matthew Tinsley, Santa Clara County Office of Education

#### **ALTERNATE MEMBERS:**

David Barry, County of Santa Clara  
Jacky Morales-Ferrand, City of San Jose  
Debbie Cauble, County of Santa Clara  
Linda LeZotte, Santa Clara Valley Water District  
Derek Hansel, City of San Jose  
Glen Williams, County of Santa Clara  
Kolvira Chheng, SC County Office of Education  
Natalie Zaderey, SC County Office of Education

#### **STAFF:**

David Sykes, for Successor Agency Executive Officer  
Richard Doyle, Successor Agency General Counsel  
Richard Keit, Successor Agency Managing Director  
Julia Cooper, Successor Agency Chief Financial Officer  
Toni J. Taber, Clerk of the Oversight Board

### **ORDER OF BUSINESS**

- 1. CALL TO ORDER**
- 2. CLOSED SESSION**
- 3. ADOPTION OF AGENDA**
- 4. APPROVAL OF MINUTES – None**
- 5. CONSENT CALENDAR – None**
- 6. ITEMS SCHEDULED FOR ACTION/DISCUSSION**

**6.1 [Sale of Revenue Participation Interest in Paseo Plaza Retail](#)**

**[Adopt resolution:](#)**

Approving the sale of the Successor Agency's Revenue Participation Interest in the property located at 140 East San Fernando Street to the highest bidder, J3 Inc., for a purchase price of \$99,000.

**6.2 Sale of Real Property Located at 30 Eastwood Court**

**Adopt resolution:**

Approving the sale of Successor Agency owned real property located at 30 Eastwood Court to the highest bidder, Batista S. Vieira and Dolores M. Vieira, trustee under the Batista S. Vieira and Dolores M. Vieira Revocable Living Trust for a purchase price of \$88,250.

**6.3 Sale of Real Property located at 366 South First Street**

**Appraisal**

**Lease and Amendments**

**Adopt a resolution:**

Approving the sale of Successor Agency owned real property located at 366 South First Street for the appraised amount of \$750,000 pursuant to a Right of First Refusal contained in the Lease dated May 3, 2005, as amended, between Brian Elder and Cherri Lakey dba Two Fish Design Group, as tenant, and the Successor Agency, as landlord.

**6.4 Sale of Successor Agency's Revenue Participation Interest for the Marriott Hotel**

**Offer Letter**

**Agreement**

**Adopt resolution:**

Approving the sale of the Successor Agency's Revenue Participation Interest in the Marriott Hotel located at 301 South Market Street to the County of Santa Clara for the appraised value of \$12,350,000.

**6.5 Summary Report on Successor Agency Agreements with Obligations In Force.**

**6.6 Alternatives for Administration - Six Month Update**

**7. REPORTS and CORRESPONDENCE**

**7.1 January 19, 2017, Letter from County of Santa Clara, County Executive to the Successor Agency Managing Director regarding the County's decision not to acquire the Revenue Participation Interest in the Sheraton Four Points Hotel.**

**OVERSIGHT BOARD REFERRAL ITEMS:**

| NO. | REFERRAL ITEM   | REQUESTED BY | DATE REQUESTED | MEETING DATE |
|-----|---|--------------|----------------|--------------|
| 1   | Obligations in DDAs and CC&Rs                                       | Cauble/Board | 11/10/16       | 2/2017       |
| 2   | Update on Alternatives for Administration – Review Every Six Months | Board        | 8/11/16        | 2/2017       |

**8. SUCCESSOR AGENCY BOARD ACTIONS - None**

**9. FUTURE AGENDA ITEMS**

**10. OPEN FORUM**

*Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.*

**11. ADJOURNMENT**

The next Oversight Board meeting is scheduled for Thursday, February 23, 2017 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.