

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA

Board Meeting

THURSDAY, January 12, 2017 @ 10:00 AM
SAN JOSE CITY HALL – COUNCIL CHAMBERS
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.
Ed Maduli, Vice-Chair, California Community Colleges
Abraham Andrade, City of San Jose
Jim Shannon, City of San Jose
John Guthrie, County of Santa Clara
David Snow, County of Santa Clara
Matthew Tinsley, Santa Clara County Office of Education

ALTERNATE MEMBERS:

David Barry, County of Santa Clara
Jacky Morales-Ferrand, City of San Jose
Debbie Cauble, County of Santa Clara
Linda LeZotte, Santa Clara Valley Water District
Derek Hansel, City of San Jose
Glen Williams, County of Santa Clara
Kolvira Chheng, SC County Office of Education
Natalie Zaderey, SC County Office of Education

STAFF:

David Sykes, for Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Julia Cooper, Successor Agency Chief Financial Officer
Toni J. Taber, Clerk of the Oversight Board

ORDER OF BUSINESS

1. CALL TO ORDER
2. CLOSED SESSION
3. ADOPTION OF AGENDA
4. APPROVAL OF MINUTES – [October 27, 2016](#) (deferred from 12/8/16) and [December 8, 2016](#)
5. CONSENT CALENDAR – None
6. ITEMS SCHEDULED FOR ACTION/DISCUSSION
 - 6.1 [APPROVAL OF REINSTATEMENT OF PARKING FUND LOANS BETWEEN THE SUCCESSOR AGENCY AND THE CITY OF SAN JOSE](#)

[Adopt a resolution:](#)

Finding that the Loan Agreement between the Successor Agency to the Redevelopment Agency of the City of San Jose and the City of San Jose related to the

6.1 (Cont'd.)

Parking Fund Loans were for a legitimate redevelopment purpose and approving a [Reinstatement of the Parking Fund loans](#), in the principal amount of \$13,528,293, plus interest, with revised repayment terms to conform to the requirements of Health and Safety Code Section 34191.4.

6.2 [APPROVAL OF THE SUCCESSOR AGENCY'S JULY 1, 2017 - JUNE 30, 2018 ADMINISTRATIVE BUDGET AND ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FY 2017-18](#)

[Supplemental Memorandum dated January 11, 2017](#)

Adopt resolutions:

[Resolution 6.2\(a\)](#)

A. Approving the Administrative Budget for July 1, 2017 through June 30, 2018; and

[Revised Resolution 6.2\(b\)](#)

B. Approving the Recognized Obligation Payment Schedule 17-18 and authorizing payment of expenditures for items on ROPS 17-18, which details the obligations of the Successor Agency for the period of July 1, 2017 through June 30, 2018.

6.3 [RETENTION OF THE DIRECT SALES PROCESS](#)

Adopt a resolution:

Approving an amended and restated resolution to retain the Direct Sales Process for the sale of the remaining five (5) properties to be sold under the Direct Sales Process.

7. REPORTS and CORRESPONDENCE

7.1 [Letter dated December 9, 2016, from County of Santa Clara Controller-Treasurer to State Controller regarding Verification of Insufficiency of Funds \(with the attached December 1, 2016, letter from Successor Agency Chief Financial Officer's letter to the County of Santa Clara Finance Director\).](#)

7.2 [Letter dated December 13, 2016, from State Controller to County of Santa Clara Finance Director regarding the County's response to the Successor Agency Claim of Insufficiency of funds.](#)

7.3 [Letter dated January 3, 2017, from the County of Santa Clara Controller to the Successor Agency Chief Financial Officer regarding the Redevelopment Property Tax Trust Fund Distribution of \\$102,051,550, for the period January 1, 2017 to June 30, 2017.](#)

OVERSIGHT BOARD REFERRAL ITEMS:

NO.	REFERRAL ITEM	REQUESTED BY	DATE REQUESTED	MEETING DATE
1	Obligations in DDAs and CC&Rs	Cauble/Board	11/10/16	2/2017
2	Update on Alternatives for Administration – Review Every Six Months	Board	8/11/16	2/2017

8. SUCCESSOR AGENCY BOARD ACTIONS

On December 13, 2016, the Successor Agency Board approved the following (previously approved by the Oversight Board):

9.2 Accept the Fiscal Year 2015-2016 Independent Auditor's Reports and Basic Financial Statements for the Successor Agency to the Redevelopment Agency of the City of San José.

9.3 Adopt a resolution authorizing the General Counsel to negotiate and execute an agreement with Jones Hall, a Professional Law Corporation, for bond and disclosure counsel services in connection with the potential refunding of Successor Agency Bonds in an amount not to exceed \$450,000.

9. FUTURE AGENDA ITEMS

10. OPEN FORUM

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.

11. ADJOURNMENT

The next Oversight Board meeting is scheduled for Thursday, January 26, 2017 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.