

# OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

## AGENDA

### Board Meeting

THURSDAY, JUNE 8, 2017 @ 10:00 AM

SAN JOSE CITY HALL – COUNCIL CHAMBERS  
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

#### MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.  
Ed Maduli, Vice-Chair, California Community Colleges  
Abraham Andrade, City of San Jose  
Jim Shannon, City of San Jose  
Matthew Tinsley, Santa Clara County Office of Education  
Debbie Cauble, County of Santa Clara  
Glen Williams, County of Santa Clara

#### ALTERNATE MEMBERS:

David Barry, County of Santa Clara  
David Snow, County of Santa Clara  
David Campos, County of Santa Clara  
Linda LeZotte, Santa Clara Valley Water District  
Kip Harkness, City of San Jose  
Jacky Morales-Ferrand, City of San Jose  
Marko Mosunic, SC County Office of Education

#### STAFF:

David Sykes, Successor Agency Executive Officer  
Richard Doyle, Successor Agency General Counsel  
Richard Keit, Successor Agency Managing Director  
Julia Cooper, Successor Agency Chief Financial Officer  
Toni J. Taber, Clerk of the Oversight Board

#### ORDER OF BUSINESS

1. CALL TO ORDER
2. CLOSED SESSION – None
3. ADOPTION OF AGENDA
4. APPROVAL OF MINUTES – None
5. CONSENT CALENDAR – None
6. ITEMS SCHEDULED FOR ACTION/DISCUSSION
  - 6.1 [Third Amendment to the Off-Site Improvement & Disbursement Agreement - North San Pedro Housing](#)

#### [Adopt a resolution:](#)

Approving a Third Amendment to the Amended and Restated Off-Site Improvement and Disbursement Agreement (“Improvement Agreement”) among

the Successor Agency, North San Pedro Townhomes LLC, San Pedro Life 1 LLC, and First Community Housing (“FCH”), the Affordable Housing Developer for the Project, to amend the Improvement Agreement to add FCH’s right to use up to One Million Fifty-Eight Thousand Four Hundred Sixty-Seven Dollars (\$1,058,467) of State Prop 1C Infill and Infrastructure Grant Funds towards construction of the Affordable Housing Project.

**6.2 [Selection of an Appraiser to Appraise Successor Agency Owned Property at 366 South First Street](#)**

**Adopt a resolution:**

- a. Selecting two members of the Oversight Board to work with the Successor Agency’s Managing Director to select one of the six Oversight Board approved appraisers to complete a fair market value appraisal of the Successor Agency owned property at 366 South First Street; and
- b. Authorizing the Successor Agency to enter into a contract for appraisal services with the selected appraiser.

**7. REPORTS and CORRESPONDENCE**

**7.1 [Quarterly Update Report on Successor Agency Obligations in Disposition and Development Agreements and Covenants, Conditions & Restrictions In-Force.](#)**

**7.2 [May 15, 2017, Letter from the State Controller’s Office to County of Santa Clara’s Finance Director regarding City of San Jose Successor Agency’s Claim.](#)**

**7.3 [May 17, 2017, Letter from Department of Finance to Managing Director regarding the San José Successor Agency’s 2017-2018 Annual Recognized Obligation Payment Schedule.](#)**

**7.4 [May 22, 2017, Letter from Department of Finance to Managing Director regarding the San José Successor Agency’s property - Sobrato House, located at 496 South Third Street.](#)**

**OVERSIGHT BOARD REFERRAL ITEMS:**

NO.	REFERRAL ITEM	REQUESTED BY	DATE REQUESTED	MEETING DATE
1	Quarterly Update Obligations in DDAs and CC&Rs	Board	2/9/2017	6/2017
2	Update on Alternatives for Administration – Review Every Six Months	Board	8/11/2016	8/2017

## **8. SUCCESSOR AGENCY BOARD ACTIONS**

## **9. FUTURE AGENDA ITEMS**

## **10. OPEN FORUM**

*Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.*

## **11. ADJOURNMENT**

The next Oversight Board meeting is scheduled for Thursday, June 22, 2017 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.