

# OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

## AGENDA

### Board Meeting

THURSDAY, March 23, 2017 @ 10:00 AM  
SAN JOSE CITY HALL – COUNCIL CHAMBERS  
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

#### MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.  
Ed Maduli, Vice-Chair, California Community Colleges  
Abraham Andrade, City of San Jose  
Jim Shannon, City of San Jose  
John Guthrie, County of Santa Clara  
David Snow, County of Santa Clara  
Matthew Tinsley, Santa Clara County Office of Education

#### ALTERNATE MEMBERS:

David Barry, County of Santa Clara  
Debbie Cauble, County of Santa Clara  
Glen Williams, County of Santa Clara  
Linda LeZotte, Santa Clara Valley Water District  
Derek Hansel, City of San Jose  
Jacky Morales-Ferrand, City of San Jose  
Kolvira Chheng, SC County Office of Education  
Marko Mosunic, SC County Office of Education

#### STAFF:

David Sykes, Successor Agency Executive Officer  
Richard Doyle, Successor Agency General Counsel  
Richard Keit, Successor Agency Managing Director  
Julia Cooper, Successor Agency Chief Financial Officer  
Toni J. Taber, Clerk of the Oversight Board

#### ORDER OF BUSINESS

1. CALL TO ORDER
2. CLOSED SESSION
3. ADOPTION OF AGENDA
4. APPROVAL OF MINUTES – [January 12, 2017](#), [February 9, 2017](#) & [February 23, 2017](#)
5. CONSENT CALENDAR – None
6. ITEMS SCHEDULED FOR ACTION/DISCUSSION
  - 6.1 [Election of Chair and Vice Chair](#)

#### Adopt a resolution:

Electing a Chair and Vice-Chair for one year from March 1, 2017 through February 28, 2018.

**6. ITEMS SCHEDULED FOR ACTION/DISCUSSION (Cont'd.)**

**6.2 Presentation and Discussion of Successor Agency Bond Refunding**

**6.3 Sale of Real Property located at 366 South First Street**

**Adopt one of the following resolutions:**

- a. Instruct Successor Agency staff to prepare and send a Notice of Intent to Sell as required to commence the Right of First Refusal process contained in the Lease dated May 3, 2005, as amended, between the Successor Agency and Brian Elder and Cherri Lakey dba Two Fish Design Group, and to follow the process as set forth therein; or
- b. Offer the property for sale through the open solicitation process after the Lease expires on October 24, 2017; or
- c. Approve the sale of Successor Agency owned real property located at 366 South First Street to Brian Elder and Cherri Lakey dba Two Fish Design Group, the current tenant of the real property under a Lease dated May 3, 2005, as amended for the appraised amount of \$750,000 as set forth in the appraisal prepared by Valbridge dated December 5, 2016.

**7. REPORTS and CORRESPONDENCE**

**7.1 Information Memo Regarding Consent of Assignment of Interest Between – Green Valley Corporation and Fulton Street Ventures LLC pursuant to the Park View Tower and North San Pedro Life 1 Disposition and Development Agreements.**

**7.2 OVERSIGHT BOARD REFERRAL ITEMS:**

<b>NO.</b>	<b>REFERRAL ITEM</b>	<b>REQUESTED BY</b>	<b>DATE REQUESTED</b>	<b>MEETING DATE</b>
<b>1</b>	<b>Quarterly Update Obligations in DDAs and CC&amp;Rs</b>	<b>Board</b>	<b>2/9/2017</b>	<b>6/2017</b>
<b>2</b>	<b>Update on Alternatives for Administration – Review Every Six Months</b>	<b>Board</b>	<b>8/11/2016</b>	<b>8/2017</b>

## 8. SUCCESSOR AGENCY BOARD ACTIONS

**On March 8, 2017, the Successor Agency Board approved the following:**

### **City of San José's Debt Management Policy**

#### **Recommendation:**

- (a) **Accept the report and approve the proposed revisions to Council Policy 1-15, the "City of San José's Debt Management Policy" and adopt resolutions of the City Council, Successor Agency Board, and the City of San José Financing Authority Board amending the policy.**
- (b) **Accept the presentation on Disclosure Obligations of Municipal Bond Issuers.**

## 9. FUTURE AGENDA ITEMS

## 10. OPEN FORUM

*Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.*

## 11. ADJOURNMENT

The next Oversight Board meeting is scheduled for Thursday, April 13, 2017 at 10:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.