

OVERSIGHT BOARD - SUCCESSOR AGENCY TO THE SAN JOSE REDEVELOPMENT AGENCY

AGENDA

Board Meeting

THURSDAY, DECEMBER 10, 2015 @ 9:00 AM
SAN JOSE CITY HALL – COUNCIL CHAMBERS
200 E. SANTA CLARA STREET, SAN JOSE, CA 95113

MEMBERS:

Tony Estremera, Chair, Santa Clara Valley Water Dist.
Abraham Andrade, City of San Jose
Jim Shannon, City of San Jose
John Guthrie, County of Santa Clara
David Snow, County of Santa Clara
Ed Maduli, Vice-Chair, California Community Colleges
Matthew Tinsley, Santa Clara County Office of Education

ALTERNATE MEMBERS:

David Barry, County of Santa Clara
Jacky Morales-Ferrand, City of San Jose
Debbie Cauble, County of Santa Clara
Linda LeZotte, Santa Clara Valley Water District
Derek Hansel, City of San Jose
Glen Williams, County of Santa Clara
Kolvira Chheng, SC County Office of Education

STAFF:

Norberto Duenas, Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director
Julia Cooper, Successor Agency Chief Financial Officer
Toni J. Taber, Clerk of the Oversight Board

ORDER OF BUSINESS

1. CALL TO ORDER
2. CLOSED SESSION
3. ADOPTION OF AGENDA
4. APPROVAL OF MINUTES – [October 1, 2015](#) and [November 19, 2015](#)
5. CONSENT CALENDAR – None
6. ITEMS SCHEDULED FOR ACTION/DISCUSSION
 - 6.1 [Presentation on Bond Covenants by Successor Agency Bond Counsel](#)
 - 6.2 [Presentation of the Successor Agency Proposed July 2016 to June 2017 Administrative Budget](#) and Draft Recognized Obligation Payment Schedule (ROPS 16-17)
 - 6.3 [Presentation on the Independent Auditor's Report](#) and Basic Financial Statements for the Fiscal Year ending June 30, 2015.

6.4 [Amend the Disposition Process for Sale of Properties](#)

Adopt a resolution:

Approving an amendment to the Disposition Process for Sale of Properties to revise Section D.2. (Sale to Public Entity or Non-Profit Based on Appraised Value) to allow, among other things, affected taxing entities the opportunity, prior to solicitation, to acquire Successor Agency owned properties designated for sale in the Long Range Property Management Plan.

6.5 [Sale of 96 South Almaden Avenue \(Plaza Hotel\) for the Appraised Value of \\$740,000](#)

Plaza Hotel Appraisal - Attachment

Adopt a resolution:

Approving the sale of Successor Agency owned real property located at 96 South Almaden Avenue to the City of San José for the appraised value of \$740,000.

6.6 [Approve the Solicitation Process for the Successor Agency owned Public Garage](#) located at 88 West San Fernando Street.

Adopt a resolution:

Approving the Solicitation Process for the Public Garage located at 88 West San Fernando Street.

7. REPORTS and CORRESPONDENCE

7.1 [November 18, 2015, Letter from the State Department of Finance](#) to the Managing Director regarding their completed review of the Recognized Obligation Payment Schedule (ROPS 15-16B) for the period January 1, 2016 through June 30, 2016.

7.2 [December 1, 2015, Letter from Chief Financial Officer](#), Successor Agency to Finance Director, Santa Clara County regarding Verification of Insufficiency of Funds for the period January 1, 2016 – June 30, 2016 (ROPS 15-16B)

8. FUTURE AGENDA ITEMS

9. OPEN FORUM

Members of the Public are invited to speak on any item that does not appear on this Agenda and that is within the subject matter jurisdiction of the Oversight Board. Speakers may be limited to no more than two minutes at the discretion of the Chair.

10. ADJOURNMENT

The next Oversight Board meeting is scheduled for Thursday, January 14, 2016 at 9:00 a.m.

Oversight Board meetings will be held at San Jose City Hall located at 200 E. Santa Clara Street, San José, CA 95113.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the Oversight Board will be available for public inspection at the Office of the City Clerk at San José City Hall, 200 E. Santa Clara Street Wing, San José, CA 95113 at the same time that the public records are distributed or made available to the Oversight Board.

To request an accommodation or alternative format for an Oversight Board meeting or printed materials, please call 408-535-1252 or (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.