



**SPECIAL BOARD MEETING MINUTES
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY**

SAN JOSE, CALIFORNIA

THURSDAY, SEPTEMBER 10, 2015

The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José convened at 9:00 a.m. in the Council Chambers at San Jose City Hall.

1. Call to Order and Roll Call

BOARD MEMBERS PRESENT

Tony Estremera, Chair, Santa Clara Valley Water District
Ed Maduli, Vice-Chair California Community Colleges
Dave Barry, County of Santa Clara
Derek Hansel, City of San José
David Snow, County of Santa Clara
Jim Shannon, City of San José
Kolvira Chheng, Santa Clara County Office of Education

ABSENT BOARD MEMBERS:

All Present.

STAFF PRESENT

Richard Doyle, Successor Agency General Counsel
Dave Sykes, representing Successor Agency Executive Officer
Richard Keit, Successor Agency Managing Director
Julia H. Cooper, Chief of Financial Officer

2. Closed Session

None.

3. Adoption of Agenda

Action: Upon motion by Vice-Chair Maduli, seconded by Board Member Snow, and carried unanimously the Agenda was adopted. (7-0.)

Access the video, the agenda and related reports for this meeting by visiting the City's website at <https://ca-sanjose.civicplus.com/index.aspx?NID=3566>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.

4. Approval of Minutes

Documents Filed: Oversight Board Minutes dated May 15, 2015 and August 27, 2015

Motion: Vice-Chair Maduli moved approval of the Minutes of May 15, 2015. Board Member Snow seconded the motion. No motion was made regarding Minutes from August 27, 2015.

Action: The minutes of May 15, 2015 were approved. Approval of the minutes of August 27, 2015 was deferred to the meeting of September 24, 2015, since quorum was not met for August 27, 2015 minutes.

5. Consent Calendar

None.

6. Items Scheduled for Action/Discussion

6.1 Extension of the Long Term Reimbursement Agreement between the City of San José and the Successor Agency to the Redevelopment Agency.

Documents Filed: Memorandum from Successor Agency Chief Financial Officer Julia H. Cooper, dated August 21, 2015, recommending adoption of a resolution.

Successor Agency Chief Financial Officer Julia H. Cooper provided a brief update on the extension of the Long Term Reimbursement Agreement, and indicated that since conversations were continuing with the County's Deputy County Executive, this item will need to be continued to the Oversight Board Meeting of September 24, 2015.

Action: Upon motion by Chair Estremera, seconded by Board Member Hansel and carried unanimously, the extension of the Long Term Reimbursement Agreement between the City of San José and the Successor Agency to the Redevelopment Agency was deferred to the Oversight Board Meeting of September 24, 2015. (7-0.)

6.2 Successor Agency's Proposed January 2016 to June 2016 Administrative Budget and Draft Recognized Obligation Payment Schedule 15-16B.

Documents Filed: Joint memorandum from Successor Agency Chief Financial Officer Julia H. Cooper and Successor Agency Managing Director Richard A. Keit, dated August 21, 2015, recommending consideration of items regarding the Administrative Budget and Draft Recognized Obligation Payment Schedule 15-16B.

Successor Agency Chief Financial Officer Julia H. Cooper asked that this item be continued to the Oversight Board Meeting of September 24, 2015. She indicated that the Proposed Administrative Budget and Draft ROPS Schedule is due to the Department of Finance by October 1, 2015, so its approval at the next meeting of the Oversight Board is required.

7. Reports and Correspondence

None provided.

8. Future Agenda Items

None.

9. Open Forum

None.

10. Adjournment

The Oversight Board of the Successor Agency to the Redevelopment Agency adjourned at 9:09 a.m. to Thursday, September 24, 2015.

Minutes Recorded, Prepared and Respectfully Submitted by,



ATTEST:

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY
TONI J. TABER, CLERK OF THE BOARD

Ruth Krantz, Deputy Clerk of the Board

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