

**MINUTES  
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
SAN JOSE REDEVELOPMENT AGENCY**

**SAN JOSE, CALIFORNIA**

**THURSDAY, JUNE 13, 2013**

The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José convened at 9:07 a.m. in the Council Chambers at San Jose City Hall.

## **1. Call to Order and Roll Call**

**9:07 a.m.- Call to Order in Council Chambers**

Chair Chuck Reed welcomed newly sworn in member John Guthrie, County of Santa Clara.

### **BOARD MEMBERS PRESENT**

**Chuck Reed, City of San José  
Abe Andrade, City of San José  
John Guthrie, County of Santa Clara  
Tony Estremera, Santa Clara Valley Water District  
Emily Harrison, County of Santa Clara  
Ed Maduli, California Community Colleges  
Micaela Ochoa, Santa Clara County Office of Education**

**ABSENT: None.**

### **STAFF PRESENT**

**Debra Figone, Successor Agency Executive Officer  
Richard Doyle, Successor Agency General Counsel  
Richard Keit, Successor Agency Managing Director  
Julia Cooper, Successor Agency Chief Financial Officer**

## **2. Adoption of Agenda**

**Approved.**

### **3. Closed Session Report**

None.

### **4. Approval of Minutes**

Documents Filed: Oversight Board Minutes From April 25 and May 3, 2013 Meetings.

Successor Agency General Counsel Richard Doyle responded to questions regarding actions related to assets as identified by the California State Controller in the Asset Transfer Review, clarifying that this issue is agendaized for the June 18, 2013 meeting of the City Council and assured that the Board would be kept apprised of further action.

Action: Upon motion by Board Member Maduli, seconded by Board Member Andrade, the minutes From April 25 and May 3, 2013 were approved. (6-0-1 Abstain: Guthrie.)

### **5. Future Agenda Items**

None.

## **6. ITEMS SCHEDULED FOR ACTION/DISCUSSION**

#### **6.1 Election of Oversight Board Chair**

Documents Filed: (1) Memorandum from Executive Officer Debra Figone, dated June 7, 2013, regarding Election of Board Chair.

Board Member Estremera recommended Board Member Chuck Reed, representing the City of San José, to be elected Chair.

Action: Upon motion by Board Member Estremera, seconded by Board Member Maduli, and carried unanimously, Resolution No. 2013-06-1044, entitled “A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José Electing a New Chair”, with election of Board Member Chuck Reed as the new Chair of the Oversight Board – Successor Agency to the San Jose Redevelopment Agency, was adopted. (7-0.)

#### **6.2 Reimbursement Agreement**

Adoption of a resolution Fiscal Year 2012-13 Reimbursement Agreement between the City of San José (the “City”) and the Successor Agency to the Redevelopment Agency of the City of San José (the “Successor Agency”) for the purpose of establishing enforceable obligations to repay the City for expenditures made on behalf of the Successor Agency in the amount of approximately \$18,842,000, subject to approval by the Oversight Board.

*(Item Continued on the next page)*

## **6.2 Reimbursement Agreement (Cont'd.)**

Documents Filed: Memorandum from Executive Officer Debra Figone, dated June 7, 2013, recommending adoption of a resolution.

Director of Finance Julia H. Cooper gave a brief presentation, and responded to questions from the Board.

Following discussion, the Board agreed to defer Item 6.2 to 6/27/2013.

Action: Upon motion by Board Member Ochoa, seconded by Board Member Harrison, Item 6.2 was deferred to 6/27/2013. (7-0.)

## **6.3 Government Purpose Properties**

Review and discussion of specific governmental purpose properties eligible for transfer from the Successor Agency to the appropriate public jurisdiction pursuant to Health and Safety Code Section 34181.

Documents Filed: Memorandum from Executive Officer Debra Figone, dated June 7, 2013, regarding governmental purpose properties.

Successor Agency Managing Director Richard Keit provided a presentation and handouts to the Board regarding purchased public property and government property, and responded to questions from the Board.

Discussion followed. Managing Director Richard Keit and Real Estate Manager Kelly Hyland answered questions from the Board and provided additional comments.

Action: No Action was required.

## **7. REPORTS and CORRESPONDENCE**

### **7.1 May 14, 2013, Letter from County Executive to the City Manager regarding Oversight Board Appointments**

### **7.2 Correspondence Related to the Insufficiency of Funds**

- April 25, 2013, Letter from Managing Director to County Finance Director regarding Notification of insufficiency of Funds.
- May 9, 2013, Letter from County Finance Director to State Controller regarding Verification of Insufficiency of Funds for Period Ending December 31, 2013 (ROPS FY13-14A).
- May 17, 2013, Letter from State Controller to County Finance Director regarding SCO's Non-concurrence with the Verification of the San Jose Successor Agency's Claim of Insufficiency.
- May 22, 2013, Letter from County Finance Director to State Controller regarding Verification of Insufficiency of Funds for Period Ending December 31, 2013).
- May 22, 2013, Letter from State Controller to County Finance Director regarding SCO's -concurrence with the Verification of the San Jose Successor Agency's Claim of Insufficiency.

**7.3 May 31, 2013, Letter from County Finance Controller to Successor Agency regarding RPTTF Distribution for ROPS 13-14A**

Action: Items 7.1 through 7.3 recorded and noted – no action required.

**6. Open Forum**  
None.

**7. Adjournment**

**The Oversight Board of the Successor Agency to the Redevelopment Agency was adjourned 10:32 a.m. to Thursday, June 27, 2013 at San José City Hall.**

Minutes Recorded, Prepared and Respectfully Submitted by,

ATTEST:  
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
SAN JOSE REDEVELOPMENT AGENCY  
TONI J. TABER, CLERK OF THE BOARD

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