

**MINUTES
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY**

SAN JOSE, CALIFORNIA

THURSDAY, SEPTEMBER 26, 2013

The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José convened at 9:00 a.m. in the Council Chambers at San Jose City Hall.

1. Call to Order and Roll Call

9:00 a.m.- Call to Order in Council Chambers

BOARD MEMBERS PRESENT

**Chuck Reed, City of San José
Abe Andrade, City of San Jose
Tony Estremera, Santa Clara Valley Water District
David Snow, County of Santa Clara
John Guthrie, County of Santa Clara
Micaela Ochoa, Santa Clara County Office of Education**

ABSENT: Ed Maduli, California Community Colleges

STAFF PRESENT

**Ed Shikada, representing Successor Agency Executive Officer
Richard Doyle, Successor Agency General Counsel
Richard Keit, Successor Agency Managing Director**

2. Adoption of Agenda

Approved.

3. Closed Session Report

None.

4. Approval of Minutes

Documents Filed: Oversight Board Minutes dated September 12 2013.

Action: Upon motion by Board Member Guthrie, seconded by Board Member Estremera, the minutes of September 12, 2013 were approved. (6-0-1. Absent: Maduli.)

5. Consent Calendar

1. Monthly Financial Statements (First Meeting of the Month) – None.
2. Audit Status – None.

6. Items Scheduled for Action/Discussion

6.1 Approval of the Amended and Restated FY12-13 Reimbursement Agreement and Long Term Reimbursement Agreement.

Documents Filed: Memorandum from Executive Officer Debra Figone, dated September 20, 2013, recommending adoption of a resolution regarding the Amended and Restated 2012-2013 Reimbursement Agreement and Restated Long-Term Reimbursement Agreement.

Rachel Vanderveen, Administrative Officer, Finance Department, provided an overview, and she and Senior Deputy City Attorney Tom Murtha responded to questions from the Board.

Motion: Board Member Guthrie moved approval of the staff's recommendations, with an amendment making the Long Term Reimbursement Agreement only remain in effect through December 31, 2014. The motion was seconded by Board Member Snow.

Action: Upon motion by, Board Member Guthrie, seconded by Board Member Snow, the motion carried unanimously, and Oversight Board Resolution No. 2013-09-1051, entitled "A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San José approving the Amended and Restated FY 2012-2013 Reimbursement Agreement and Amended and Restated Long Term Reimbursement Agreement between the City of San José ("City") and the Successor Agency to the Redevelopment Agency of the City of San José ("Successor Agency")", was adopted. (6-0-1. Absent: Maduli.)

6.2 Approval of Administrative Budget for January 1 through June 30, 2014 and Recognized Obligation Payment Schedule 13-14B (ROPS 5)

Documents Filed: Memorandum from Executive Officer Debra Figone, dated September 20, 2013, recommending approval of Administrative Budget for January 1 through June 30, 2014 and Recognized Obligation Payment Schedule 13-14B.

Successor Agency Managing Director Richard A. Keit gave an overview of the recommendations, and Sandy Shayesteh, Contract Manager, provided a presentation. Extensive discussion followed, with Rachel Vanderveen, Administrative Officer, outlined changes as to be made to the proposed ROPS 13-14B as indicated in the “Notice of Continued Review of ROPS” received from the County’s Controller-Treasurer, dated September 25, 2013:

Action: .Upon motion by Board Member Estremera, seconded by Board Member Andrade and carried unanimously, Oversight Board Resolution No. 2013-09-1052, entitled “A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Jose Approving the Administrative Budget for January 1, 2014 through June 30, 2014”; and Oversight Board Resolution No. 2013-09-1053, entitled “A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Jose Approving the Recognized Obligation Payment Schedule 13-14B (ROPS 5) and Authorizing Payment of Expenditures for Items on ROPS 13-14B, which Details the Obligations of the Successor Agency for the Period of January 1, 2014 through June 30, 2014”, were adopted, with modifications as indicated. (6-0-1. Absent: Maduli.)

6.3 Approval of Governmental Purpose Properties

Deferred to October 10, 2013.

6.4 Review and Discussion of Properties to be Included in the Long-Range Property Management Plan.

Deferred to October 10, 2013.

7. Reports and Correspondence

None.

8. Future Agenda Items

None.

9. Open Forum

None.

10. Adjournment

The Oversight Board of the Successor Agency to the Redevelopment Agency was adjourned at 10:40 a.m. to Monday, September 30, 2013.

Minutes Recorded, Prepared and Respectfully Submitted by,

ATTEST:
OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
SAN JOSE REDEVELOPMENT AGENCY
TONI J. TABER, CLERK OF THE BOARD

Ruth Krantz, Deputy Clerk of the Board
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