

Federated City Employees' Retirement System  
Tier 2 Contribution Rates for Fiscal Year 2016-2017

Benefit	Fiscal Year 2016-2017 Rates		
	City	Employee	Total
<b>Pension</b>			
Normal Cost	6.02%	6.02%	12.04%
Unfunded Liability/ Prior Service Cost	0.02%	0.02%	0.04%
<b><i>Subtotal</i></b>	<b>6.04%</b>	<b>6.04%</b>	<b>12.08%</b>
<b>Medical and Dental</b>	<b>9.41%</b>	<b>8.76%</b>	<b>18.17%</b>
<b>Total</b>	<b>15.45%</b>	<b>14.80%</b>	<b>30.25%</b>

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2015, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.