

Federated City Employees' Retirement System  
Contribution Rates for Fiscal Year 2013-2014

Benefit	Fiscal Year 2013-2014 Rates		
	City	Employee	Total
<b>Pension</b>			
Normal Cost	16.12%	5.97%	22.09%
Unfunded Liability/ Prior Service Cost	34.73%	0.00%	34.73%
<b>Subtotal</b>	<b>50.85%</b>	<b>5.97%</b>	<b>56.82%</b>
<b>Medical and Dental</b>	<b>8.66%</b>	<b>8.01%</b>	<b>16.67%</b>
<b>Total</b>	<b>59.51%</b>	<b>13.98%</b>	<b>73.49%</b>

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2012, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.