

Police & Fire Department Retirement Plan
Police Tier 2 Contribution Rates for Fiscal Year 2014-2015

Benefit	Fiscal Year 2014-2015 Rates		
	City	Employee	Total
Pension			
Normal Cost	10.80%	10.80%	21.60%
Unfunded Liability/ Prior Service Cost	0.00%	0.00%	0.00%
Subtotal	10.80%	10.80%	21.60%
Medical and Dental	10.31%	9.51%	19.82%
Total	21.11%	20.31%	41.42%

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2013, actuarial valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.