

Federated City Employees' Retirement System  
Tier 2C Contribution Rates for Fiscal Year 2014-2015

Benefit	Fiscal Year 2014-2015 Rates		
	City	Employee	Total
<b>Pension</b>			
Normal Cost	5.52%	5.52%	11.04%
Unfunded Liability/ Prior Service Cost	0.01%	0.01%	0.02%
<b>Subtotal</b>	<b>5.53%</b>	<b>5.53%</b>	<b>11.06%</b>
<b>Medical and Dental</b>	<b>12.86%</b>	<b>0.39%</b>	<b>13.25%</b>
<b>Total</b>	<b>18.39%</b>	<b>5.92%</b>	<b>24.31%</b>

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2013, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount. Tier 2C employees are only eligible for retiree dental benefits; however the City pays the portion of the medical care unfunded liability that the City and the employee would have paid.