Police & Fire Department Retirement Plan Fire 2 Contribution Rates for Fiscal Year 2014-2015

	Fiscal Year 2014-2015 Rates		
Benefit	City	Employee	Total
Pension			
Normal Cost	10.94%	10.94%	21.88%
Unfunded Liability/ Prior Service Cost	0%	0%	0%
Subtotal	10.94%	10.94%	21.88%
Medical and Dental	9.27%	8.49%	17.76%
Total	20.21%	19.43%	39.64%

Note:

The rates above are the Retirement Board adopted rates based on the November 6, 2014, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.