Police & Fire Department Retirement Plan Fire Contribution Rates for Fiscal Year 2012 - 2013

<u>Fire</u>

Benefit	City	Employee	Total
Pension		•	
Normal Cost	33.59%	11.12%	44.71%
Unfunded Liability/Prior Service Cost	25.30%	0.09%	25.39%
Transfer from SRBR Due to Poor Market/Investment Returns	-0.46%	0.00%	-0.46%
Subtotal	58.43%	11.21%	69.64%
Medical and Dental	6.62%	6.11%	12.73%
Total	65.05%	17.32%	82.37%

Note:

The City contribution rates reflects an SRBR offset of .46% of pay for 2012/13.

The rates above are the Retirement Board adopted rates based on the June 30, 2011, valuations and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.