

CITY PROPOSAL – SUPPLEMENTAL RETIREE BENEFIT RESERVE (SRBR)

Proposed Language:

As soon as practicable, the Supplemental Retiree Benefit Reserve (SRBR) will be eliminated and the funds set aside for the SRBR will be put back into the Federated City Employees' Retirement System Fund.

FOR CITY:

Gina Donnelly

[Signature]
08/23/11

FOR UNION:

[Signature]

RICHARD HICKS

8-23-11