

DEFERRED COMPENSATION ADVISORY COMMITTEE

REGULAR MEETING

Julia Cooper, Chair	City Manager's Representative
Jamal Fountaine, Vice Chair	Firefighter Representative
Donna Busse	Management Employees' Representative
Daniel Earl	Employees' Representative
Julie Edmonds-Mares	City Manager's Representative
Jon Reger	Employee's Representative
David Woolsey	Police Representative

AGENDA

9:00 A.M.

June 19, 2017

City Hall, Wing-120

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

REGULAR MEETING

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [March 20, 2017](#)

DISCUSSION/ACTION ITEMS

1. Discuss [results of search by City's broker Arthur J. Gallagher & Co. Insurance Brokers for City's Fiduciary Liability Insurance carrier](#); review and approve the purchase of a fiduciary liability insurance policy from Hudson for the period July 1, 2017 to June 30,

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Deferred Compensation Advisory
Committee June 19, 2017 Agenda

- 2018; and provide other direction to staff —Stephanie Williams, Risk Manager for City of San José.
2. Review, discuss and accept the [Deferred Compensation Plans Third Quarter Financials for FY 2016-17](#)—Jennifer Ye, Finance Department
 3. Review and accept the [extension of Buck’s agreement](#) through June 2020—Staff
 4. Discuss and finalize attendance for the [NAGDCA](#) Conference September 17-20, 2017— Staff
 5. [Program Review](#) and acceptance of Investment Menu—Don Eibsen, Buck Consultants
 6. [Fiduciary Training](#)—Don Eibsen, Buck Consultants
 7. Review and accept Watch List—No Report
 8. Reconsideration of items from March 20, 2017 Committee meeting**:
 - a. Review and accept the [Deferred Compensation Audit for FY 2015-16](#) prepared by Grant Thornton—Grace Martinez, Finance Department
 - b. [Update on 2013 Deferred Compensation internal audit](#) results and status—Staff
 - c. Review, discuss, and accept the [Deferred Compensation Budget and exhibits for Fiscal Year 2017-2018](#)—Staff
 - d. Review and accept [update to the 2017 Investment Policy Statement](#)—Don Eibsen, Buck Consultants
 9. Request rescheduling of September meeting to September 25, 2017 due to conflict with NAGDCA conference

**These items were previously voted on and accepted by the DCAC on March 20, 2017; however, one of our members had not taken his oath when he voted, thus his seat was considered vacant under San José Municipal Code section 2.08.050.A.9. Therefore, his votes did not count and the Committee must re-vote on these items.

INFORMATIONAL ITEMS

10. Staff Update—Staff
11. Stable Value Renewal Rate—Staff
12. National Save for Retirement Plan—Staff
13. Participant Beneficiary Campaign results—Bishop Bastien, Voya
14. Verbal update on Plan Document review—Staff
15. Verbal update on Request for Proposal for Investment Services and Recordkeeping—Staff
16. Verbal update on the [Deferred Compensation Plans Revenue Reimbursement Report](#) for the period February 2017 to April 2017—Bishop Bastien, Voya

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17. Voya [Portfolio Review](#) January through March 2017—Bishop Bastien, Voya
18. Verbal update - [Socially Responsible Investment funds](#) currently in the City’s line-up and availability to add—Bishop Bastien, Voya and Don Eibsen, Buck Consultants
19. [Legislative and Regulatory Update](#)— Don Eibsen, Buck Consultants
20. Review [Voya Monthly Activity Reports](#) for February 2017, March 2017, and April 2017— Bishop Bastien, Voya
21. Update on [YTD Fund Performance Summary](#)— Bishop Bastien, Voya

NEXT MEETING

Next Regular Committee Meeting, TBD*, City Hall, W-120, 9:00 a.m.

*See item 12

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

