

DEFERRED COMPENSATION ADVISORY COMMITTEE
REGULAR MEETING

Julia Cooper, Chair	City Manager's Representative
Jamal Fountaine, Vice Chair	Firefighter Representative
Donna Busse	Management Employees' Representative
Daniel Earl	Employees' Representative
Julie Edmonds-Mares	City Manager's Representative
Jon Reger	Employee's Representative
David Woolsey	Police Representative

AGENDA

9:00 A.M.

March 20, 2017

City Hall, Wing-120

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

Please note lunch will be served at approximately 12:00 p.m.

REGULAR MEETING and RETREAT

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [December 12, 2016](#)

DISCUSSION/ACTION ITEMS

2. Review, discuss and accept the Deferred Compensation Plans [2nd Quarter Financials for FY 2016-17](#)—Jennifer Ye, Finance Department

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at 408-535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.

200 East Santa Clara Street San José, CA 95113 fax (408) 999-0889 www.sanjoseca.gov



3. Review and accept the [Deferred Compensation Audit for FY 2015-16](#) prepared by Grant Thornton—Grace Martinez, Finance Department
4. Review and accept the External Auditor’s Report -- [Report to Those Charged with Governance for the Year Ended June 30, 2016](#) and [Supplemental Memo](#)—Grant Thornton
5. [Update on 2013 Deferred Compensation internal audit](#) results and status—Staff
6. Review, discuss, and accept the [Deferred Compensation Budget and exhibits for Fiscal Year 2017-2018](#)—Staff
7. Review and accept [Investment Performance Evaluation Report](#)—Donald Eibsen, Buck Consultants
8. Review and accept [update to the 2017 Investment Policy Statement](#)—Don Eibsen, Buck Consultants
9. Review and accept Watch List—No Report

INFORMATIONAL ITEMS

10. Staff Update—Staff
11. Stable Value Renewal Rate—Staff
12. Verbal update on amendment to [Reserve Policy](#)—Staff
13. Verbal update on the [Deferred Compensation Plans Revenue Reimbursement Report](#) for the period November 2016 to January 2017—Bishop Bastien, Voya
14. [Annual Plan Review & Performance Standards](#) for 2016—Bishop Bastien, Voya
15. [Overview of Voya Stable Value Fund](#) and [Voya Portfolio Review](#) October through December 2016—Bishop Bastien, Voya
16. [Legislative and Regulatory Update](#)— Don Eibsen, Buck Consultants
17. Review [Voya Monthly Activity Reports](#) for November 2016, December 2016, and January 2017— Bishop Bastien, Voya
18. Update on [YTD Fund Performance Summary](#)— Bishop Bastien, Voya

RETREAT

1. [Participant Data and Strategies](#) to increase participation, contributions, retention, use of online tools, and beneficiaries on file— Bishop Bastien, Voya
2. [Review Investment Policy](#)—Don Eibsen, Buck Consultants
3. Update and review new data in relation to [Reducing Number of Investment Options, Fee Implications](#), and [Demographics of Affected Participants](#)—Don Eibsen, Buck Consultants and Bishop Bastien, Voya
4. [Fiduciary Training](#), including review of status of the Department of Labor’s fiduciary regulations and any impact upon the plan —Don Eibsen, Buck Consultants
5. [Review RFP Process and Timelines](#) —Staff

Retreat scheduled to adjourn at 2:30pm

NEXT MEETING

Next Regular Committee Meeting, Monday, June 19, 2017, City Hall, W-120, 9:00 a.m.



Deferred Compensation Advisory Committee
March 20, 2017 Agenda

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

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