



DEFERRED COMPENSATION ADVISORY COMMITTEE

REGULAR MEETING and RETREAT

Julia Cooper, Chair
Jamal Fountaine, Vice Chair
Lee Wilcox
Roberto Peña
VACANT
Jon Reger
David Woolsey

City Manager’s Representative
Firefighter Representative
City Manager’s Representative
Management Employees’ Representative
Employees’ Representative
Employee’s Representative
Police Representative

AGENDA

9:00 A.M.

June 18, 2018

City Hall, Wing-120

The City of San José is committed to open and honest government and strives to consistently meet the community’s expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>
All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

Please note lunch will be served at approximately 12:00 p.m.

REGULAR MEETING and RETREAT

ANNOUNCEMENTS

APPROVAL OF MINUTES

- 1. March 19, 2018

DISCUSSION/ACTION ITEMS

- 1. Discuss [results of search](#) by City’s broker Arthur J. Gallagher & Co. Insurance Brokers for City’s Fiduciary Liability Insurance carrier; review and approve the purchase of a fiduciary liability insurance policy from Hudson for

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at 408-535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.



- the period July 1, 2018 to June 30,2019; and provide other direction to staff — Jennifer Cheng, Finance Department.
2. Review, discuss and accept [the Deferred Compensation Plans Third Quarter Financials](#) for FY 2017-18—Jennifer Ye, Finance Department
 3. Discuss and finalize attendance for the [NAGDCA Conference](#) in Philadelphia, PA September 23-26, 2018— Staff
 4. Review and approve [Work Plan for DCAC](#)—Staff
 5. Review [Stable Value Fund Structure and Benchmarking](#); approve recommended Stable Value Fund Structure—Don Eibsen, Buck Consultants and Bishop Bastien, Voya
 6. Review and accept Watch List—No Report

INFORMATIONAL ITEMS

7. Staff Update—Staff
8. Stable Value Renewal Rate—Staff
9. Update on [Audit Recommendations and Plan Document Revisions](#)—Staff
10. Participant [Allocation Review and Analysis](#)—Don Eibsen, Buck Consultants
11. Review of [Fee Structure, Revenue Sharing vs. Flat Fee Comparison](#) and other transparency approaches—Don Eibsen, Buck Consultants
12. Participant [Campaign Strategy for FY18-19](#)—Jason Polonsky, Voya
13. Verbal update on the Deferred Compensation Plans [Revenue Reimbursement Report](#) for the period February 2018 to April 2018—Bishop Bastien, Voya
14. Voya [Portfolio Review](#) January through March 2018—Bishop Bastien, Voya
15. [Legislative and Regulatory Update](#)— Don Eibsen, Buck Consultants
16. Review [Voya Monthly Activity Reports](#) for February 2018, March 2018, and April 2018— Bishop Bastien, Voya
17. Update on [YTD Fund Performance Summary](#)— Bishop Bastien, Voya

NEXT MEETING

Next Regular Committee Meeting, September 17, 2018, City Hall, W-120, 9:00 a.m.

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

RETREAT AGENDA – Immediately following the Regular Meeting

1. Review [Investment Policy](#) and provide direction to committee on reports and [interpretation of fund performance](#)—Don Eibsen, Buck Consultants
2. [Fiduciary Training](#), including review of status of the Department of Labor’s fiduciary regulations and any impact upon the plan —Don Eibsen, Buck Consultants
3. [External Benchmarking](#)- Comparing the City of San Jose’s Plan features with other comparable plans. Including discussion of auto-enroll, opt-out, and auto-escalation options and industry trends.

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