## Five-Year Economic Forecast and Revenue Projections

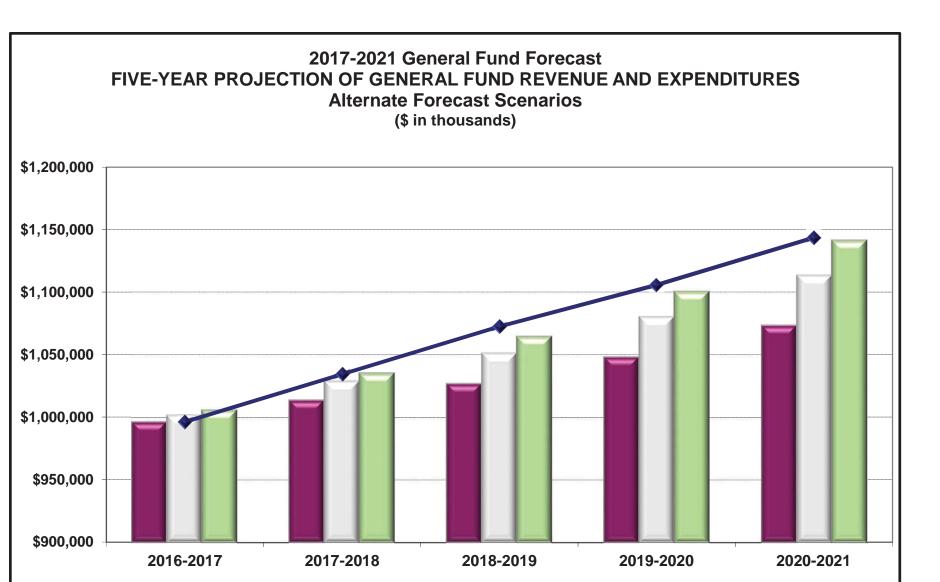
2017-2021

## 2017-2021 General Fund Forecast PROJECTED FIVE-YEAR OPERATING MARGINS Alternate Forecast Scenarios

BASE CASE							
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>		
TOTAL REVENUES (\$) GROWTH RATE	1,001,766,000	1,028,959,000 2.71%	1,051,246,000 2.17%	1,080,295,000 2.76%	1,113,317,000 3.06%		
TOTAL EXPENDITURES (\$) GROWTH RATE	996,107,000	1,034,366,000 3.84%	1,072,466,000 3.68%	1,105,752,000 3.10%	1,143,598,000 3.42%		
OPERATING MARGIN - BASE	5,659,000	(11,066,000)	(15,813,000)	(4,237,000)	(4,824,000)		

OPTIMISTIC CASE							
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>		
TOTAL REVENUES (\$) GROWTH RATE	1,005,610,000	1,035,164,000 2.94%	1,064,450,000 2.83%	1,100,335,000 3.37%	1,141,320,000 3.72%		
TOTAL EXPENDITURES (\$) GROWTH RATE	996,107,000	1,034,366,000 3.84%	1,072,466,000 3.68%	1,105,752,000 3.10%	1,143,598,000 3.42%		
OPERATING MARGIN - OPTIMISTIC	9,503,000	(8,705,000)	(8,814,000)	2,599,000	3,139,000		

PESSIMISTIC CASE							
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>		
TOTAL REVENUES (\$) GROWTH RATE	996,691,000	1,014,071,000 1.74%	1,027,112,000 1.29%	1,048,353,000 2.07%	1,073,376,000 2.39%		
TOTAL EXPENDITURES (\$) GROWTH RATE	996,107,000	1,034,366,000 3.84%	1,072,466,000 3.68%	1,105,752,000 3.10%	1,143,598,000 3.42%		
OPERATING MARGIN - PESSIMISTIC	584,000	(20,879,000)	(25,059,000)	(12,045,000)	(12,823,000)		



→ Total Expenditures

Revenue - Pessimistic Case Revenue - Base Case Revenue - Optimistic Case