

2018-2019
San José Clean Energy Operating Fund

STATEMENT OF SOURCE AND USE OF FUNDS

	2017-2018 Actual	2018-2019 Adopted	2018-2019 Current Modified	Proposed Changes	2018-2019 Modified w/Proposed Changes
SOURCE OF FUNDS					
Beginning Fund Balance					
Operations and Maintenance Reserve	0	500,000	500,000	(500,000)	0
Reserve for Encumbrances	0	0	49,164		49,164
Unrestricted Beginning Fund Balance	0	0	(251,897)		(251,897)
Total Beginning Fund Balance	0	500,000	297,267	(500,000)	(202,733)
Fees, Rates, and Charges					
Energy Sales	0	98,785,000	98,785,000	15,831,000	114,616,000
Total Fees, Rates, and Charges	0	98,785,000	98,785,000	15,831,000	114,616,000
Financing Proceeds					
Commercial Paper Proceeds	897,488	3,887,000	9,102,512		9,102,512
Financing Proceeds	0	35,000,000	20,000,000		20,000,000
Total Financing Proceeds	897,488	38,887,000	29,102,512	0	29,102,512
TOTAL SOURCE OF FUNDS	897,488	138,172,000	128,184,779	15,331,000	143,515,779
USE OF FUNDS					
Expenditures					
City Attorney Personal Services	78,981	372,374	372,374		372,374
Community Energy Personal Services	516,529	3,674,551	3,674,551		3,674,551
Finance Department Personal Services	0	117,747	117,747		117,747
ESD Personal Services	39,924	0	0		0
Community Energy Non-Personal/Equipment	364,787	6,586,000	6,586,000	641,000	7,227,000
Cost of Energy	0	69,046,000	72,046,000	9,954,000	82,000,000
Bonding and Security (CPUC)	100,000	100,000	100,000	50,000	150,000
PG&E Fees	0	2,000,000	2,000,000	(1,000,000)	1,000,000
Letter of Credit Fees	0	0	375,000		375,000
Debt Service - Interest - Revolver	0	1,095,000	720,000		720,000
Debt Service - Principal - Revolver	0	35,000,000	20,000,000		20,000,000
Debt Service - Interest - CP	0	460,000	0	460,000	460,000
Debt Service - Principal - CP	0	7,500,000	0		0
Total Expenditures	1,100,221	125,951,672	105,991,672	10,105,000	116,096,672
Ending Fund Balance					
Operations and Maintenance Reserve	0	5,306,000	13,266,000	6,734,000	20,000,000
Community Energy Rate Stabilization Reserve	0	4,939,000	4,939,000		4,939,000
Reserve for Encumbrances	49,164	0	49,164		49,164
Unrestricted Ending Fund Balance	(251,897)	1,975,328	3,938,943	(1,508,000)	2,430,943
Total Ending Fund Balance	(202,733)	12,220,328	22,193,107	5,226,000	27,419,107
TOTAL USE OF FUNDS	897,488	138,172,000	128,184,779	15,331,000	143,515,779