

VEBA ADVISORY COMMITTEE
SPECIAL MEETING

Patrick Chung
Elsa Cordova
Ben Lam
CJ Ryan
Laura Almaguer

Firefighter Representative
City Manager's Representative
Police Representative
Employees' Representative
Employees' Representative

AGENDA

1:00 P.M.

December 9, 2019

City Hall, Wing-120

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at

<http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

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REGULAR MEETING

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [September 16, 2019](#)

INFORMATIONAL ITEMS

2. Staff Update—Staff
3. Update on [YTD Fund Performance Summary](#) — Chip Burciaga, Voya
4. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period July 2019 to October 2019— Chip Burciaga, Voya
5. Review [Reconciliation Summary](#) and [Trust Statement](#) for July 1, 2019 to September 30, 2019 — Chip Burciaga, Voya
6. Verbal update on annual Fixed Account crediting rate for 2019 and 2020— Chip Burciaga, Voya
7. Review [Performance Report](#) for July 1, 2019 through September 30, 2019 — Vincent

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at (408) 535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.

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Galindo, Hyas Group

8. Review and approve Watch List— No Report
9. Verbal update on Legislative and Regulatory topics— Vincent Galindo, Hyas Group

DISCUSSION/ACTION ITEMS

10. Review, discuss and accept the [VEBA Plans First Quarter Financials for FY 2019-20](#) — Finance Department
11. Discuss, review, and approve the [extension of the current fiduciary liability insurance policy](#) from Hudson to extend through June 30, 2020 to align with fiscal year and the other deferred compensation policies —Miguel Bernal, Finance Department.
12. Review, discuss, and approve recommendations on [administrative fee structure](#), default investment fund, and budgeted reserve. — Vincent Galindo, Hyas Group
13. Accept [TASC Amendment Draft](#) and authorize Staff to finalize the amendments to the TASC agreement regarding lowering of fees— Staff
14. Review and provide direction to staff regarding the [“Creating the Right Investment Path for Your VEBA Benefit”](#) participant communication. — Vincent Galindo, Hyas Group
15. Accept Staff recommendation to move the Regular June Meeting to a Special Meeting on Monday, June 1st, 2020 to accommodate scheduling conflicts. — Staff

NEXT MEETING

Next Regular Committee Meeting, Monday, March 16, 2020, City Hall Tower, Room T-1446, 1:00 p.m.

OPEN FORUM/PUBLIC COMMENT

ADJOURNMENT

