Retirement Stakeholder Solutions Working Group

December 9, 2019



Our Challenge

- 1. Mature plans= highly sensitive to volatility
- 2. Since 2007, funding status declined ~25%
- 3. Market-wide returns on decline
- 4. Chasing returns \rightarrow higher risk & fees
- 5. Extremely high City contributions already
- 6. This is the **best of times**



Proposed Roadmap

December

• Learn about retirement costs impact to the budget and cost challenges

January

• Learn about amortization schedules and investment fees

February

Learn about pension obligations bonds

March

Consider options to form recommendations

April

• Formalize list of recommendations to send to City Council and Retirement Boards



Questions and Discussion

