

**MINUTES OF THE JOINT CITY COUNCIL  
SAN JOSE FINANCING AUTHORITY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, MAY 19, 2015**

The Council of the City of San José convened in Regular Joint Session at 2:05 p.m. in the Council Chambers at City Hall.

Present: Councilmembers - Carrasco, Herrera, Jones, Kalra, Khamis, Nguyen, Matthews, Oliverio, Peralez, Rocha; Liccardo.

Absent: Councilmembers - All Present.

2. **Adopt a resolution by the City of San José Financing Authority Board (Authority) authorizing the Treasurer of the Authority and Director of Finance and other authorized officers of the City, who routinely conduct investment management activity on behalf of the Authority, to order the deposit or withdrawal of monies in the Local Agency Investment Fund on behalf of the Authority and repealing San José Financing Authority Resolution No. 117. CEQA: Not a Project, PP10-069(a), City Organizational and Administrative Activities. (Finance)**

Documents Filed: Memorandum from Director of Finance Julia H. Cooper, dated April 28, 2015, recommending adoption of a resolution.

Director of Finance Julia H. Cooper provided the report and responded to Council questions and concerns.

Motion: Councilmember Pierluigi Oliverio moved approval of the Staff recommendations. Vice Mayor Rose Herrera seconded the motion.

Action: On a call for the question, the motion carried unanimously, San José Financing Authority Resolution No. 127, entitled: “A Resolution of the City of San José Financing Authority Board (“Authority Board”) Authorizing the Director of Finance and Other Authorized Officers of the City of San José, Who Routinely Conduct Investment Management Activity on Behalf of the Authority, to Order the Deposit or Withdrawal of Monies in the Local Agency Investment Fund on Behalf of the Authority and Repealing Resolution No. SJFA 117,” was adopted. (11-0.)

## **ADJOURNMENT**

Mayor Liccardo adjourned the Joint Council/San José Financing Authority meeting at 2:10 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC, City Clerk

rmk/05-19-15 JT-SJFA MIN