

**MINUTES OF THE JOINT CITY COUNCIL
SAN JOSE FINANCING AUTHORITY**

SAN JOSE, CALIFORNIA

TUESDAY, JUNE 17, 2014

The Council of the City of San José convened in Regular Joint Session at 2:26 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Constant, Herrera, Kalra, Khamis, Liccardo, Nguyen, Oliverio, Rocha; Reed.

Absent: Council Members - All Present.

2. (a) **City Council adopt a resolution to approve and authorize the execution and delivery of a Fifth Amendment to the Site Lease, a Fifth Amendment to the Sublease, and other related actions in order to provide for the addition of a component of property under the Site Lease and the Sublease in connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Program.**
- (b) **City of San José Financing Authority Board adopt a resolution to approve and authorize the execution and delivery of a Fifth Amendment to the Site Lease, a Fifth Amendment to the Sublease, a Fourth Amendment to the Memorandum of Assignment and other related actions in order to provide for the addition of a component of property under the Site lease and the Sublease in connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Program.**

CEQA: Not a Project, PP10-069, City organizational and administrative activities. (Finance)

Documents Filed: Memorandum from Director of Finance Julia H. Cooper, dated May 27, 2014, recommending adoption of resolutions.

2. (Cont'd.)

Action: Upon motion by Council Member Constant, seconded by Council Member Herrera and carried unanimously, Resolution No. 77042, entitled: "A Resolution of the Council of the City of San José Approving and Authorizing the Execution and Delivery of Amendments to Certain Financing Documents and Other Related Actions In Order to Provide for the Addition of a Component of Property Under the Site Lease and the Sublease in Connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Program" and San José Financing Authority Resolution No. 126, entitled: "A Resolution of the City of San José Financing Authority Approving and Authorizing the Execution and Delivery of Amendments to Certain Financing Documents and Other Related Actions In Order to Provide for the Addition of a Component of Property Under the Site Lease and the Sublease in Connection with the City of San José Financing Authority's Lease Revenue Commercial Paper Program", were adopted. (11-0.)

ADJOURNMENT

Mayor Reed adjourned the Joint Council/San José Financing Authority meeting at 2:27 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC, City Clerk

smd/06-17-14 JT-SJFA MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanjoseca.gov/clerk/agenda.asp> or <http://www.sanjoseca.gov/clerk/MeetingArchive.asp>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.