

**MINUTES OF THE JOINT CITY COUNCIL  
SAN JOSE FINANCING AUTHORITY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, FEBRUARY 12, 2013**

The Council of the City of San José convened in Regular Joint Session at 2:07 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Constant, Herrera, Kalra, Liccardo, Nguyen, Oliverio, Pyle, Rocha; Reed.

Absent: Council Members - All Present.

2. (a) **It is recommended that the City Council adopt a resolution to:**
  - (1) **Authorize the negotiation, execution, and delivery of two Letter of Credit and Reimbursement Agreements for the City of San José Financing Authority Lease Revenue Commercial Paper Notes Program;**
  - (2) **Authorize the amendment and delivery of related financing documents, and authorize other related actions.**
- (b) **It is recommended that the City of San José Financing Authority Board adopt a resolution to:**
  - (1) **Authorize the negotiation, execution, and delivery of two Letter of Credit and Reimbursement Agreements for the City of San José Financing Authority Lease Revenue Commercial Paper Notes Program;**
  - (2) **Authorize the amendment and delivery of related financing documents, and authorize other related actions.**

**CEQA: Not a Project, File No. PP10-069, City Organizational and Administrative Activities. (Finance)**

Documents Filed: Memorandum from Director of Finance Julia H. Cooper, dated January 22, 2013, recommending adoption of resolutions.

Director of Finance Julia H. Cooper presented the report and responded to Council questions and concerns.

**2. (Cont'd.)**

Action: Upon motion by Council Member Oliverio, seconded by Vice Mayor Nguyen and carried unanimously, Resolution No. 76549, entitled: “A Resolution of the Council of the City of San José Authorizing the Negotiation, Execution and Delivery of Two Letters of Credit and Reimbursement Agreements; Amendments to Certain Financing Documents; and Other Related Actions in Order To Provide For the Delivery of Alternate Credit Facilities for the City of San José Financing Authority’s lease Revenue Commercial Paper Notes Program and For the Substitution of Certain Components of the Property Under the Site Lease and the Sublease” and San José Financing Authority Resolution No. 120, entitled: “A Resolution of the City of San José Financing Authority Approving and Authorizing the Negotiation, Execution and Delivery of Two Letters of Credit and Reimbursement Agreements; Amendments to Certain Financing Documents; and Other Related Actions in Order To Provide For the Delivery of Alternate Credit Facilities for the City of San José Financing Authority’s lease Revenue Commercial Paper Notes Program and For the Substitution of Certain Components of the Property Under the Site Lease and the Sublease”, were adopted.

Mayor Reed adjourned the Joint City/San José Financing Authority Meeting at 2:17 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Toni J. Taber, CMC  
Acting City Clerk

smd/02-12-13 JT-SJFA MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanJoseca.gov/city> or <http://www.sanJoseca.gov/civiccenter.ty>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.