

**MINUTES OF THE JOINT CITY COUNCIL  
SAN JOSE FINANCING AUTHORITY**

**SAN JOSE, CALIFORNIA**

**TUESDAY, AUGUST 28, 2012**

The Council of the City of San José convened in Regular Joint Session at 3:48 p.m. in the Council Chambers at City Hall.

Present: Council Members - Campos, Chu, Herrera, Liccardo, Nguyen, Oliverio, Pyle, Rocha; Reed.

Absent: Council Members - Constant. (Unexcused); Kalra. (Excused)

- 2. It is recommended that the San José Financing Authority Board adopt a resolution by the City of San José Financing Authority Board authorizing the Director of Finance and other authorized officers of the City, who routinely conduct investment management activity on behalf of the Authority, to order the deposit or withdrawal of monies in the Local Agency Investment Fund on behalf of the Authority and repealing Resolution No.SJFA-62. CEQA: Not a Project, File No. PP10-069(a), City organizational and administrative activities. (Finance/Housing)**

Documents Filed: Memorandum from Acting Director of Finance Julia H. Cooper, recommending adoption of a resolution.

Action: Upon motion by Council Member Liccardo, seconded by Council Member Pyle and carried unanimously, San José Financing Authority Resolution No. 117, entitled: “A Resolution of the Council of the City of San José Financing Authority Board (Authority Board) Authorizing the Director of Finance and Other Authorized Officers of the City of San José, Who Routinely Conduct Investment Management Activity On Behalf of the Authority, To Order the Deposit or Withdrawal of Monies in the Local Agency Investment Fund on Behalf of the Authority and Repealing Resolution No. SJFA 62”, was adopted. (9-0-2. Absent: Constant, Kalra.)

Mayor Reed adjourned the Joint City/San José Financing Authority Meeting at 3:49 p.m.

Minutes Recorded, Prepared and Respectfully Submitted by,

Dennis D. Hawkins, CMC  
City Clerk

/smd 08-28-12 JT-SJFA MIN

Access the video, the agenda and related reports for this meeting by visiting the City's website at <http://www.sanJoseca.gov/city> or <http://www.sanJoseca.gov/civiccenter>. For information on any ordinance that is not hyperlinked to this document, please contact the Office of the City Clerk at (408) 535-1266.