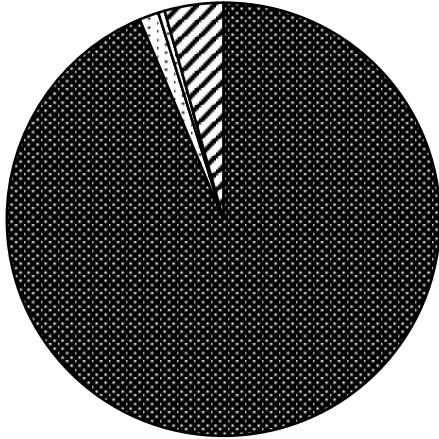


DEVELOPER ASSISTED PROJECTS

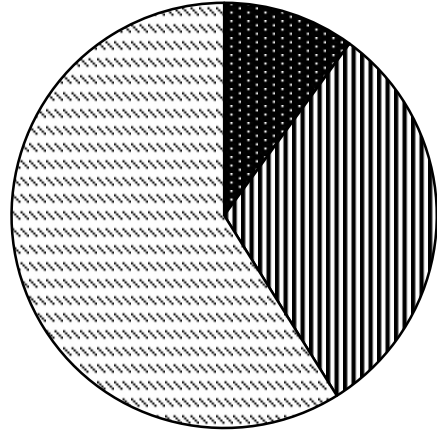
2020-2024 Capital Improvement Program

**2019-2020 Proposed
Source of Funds**



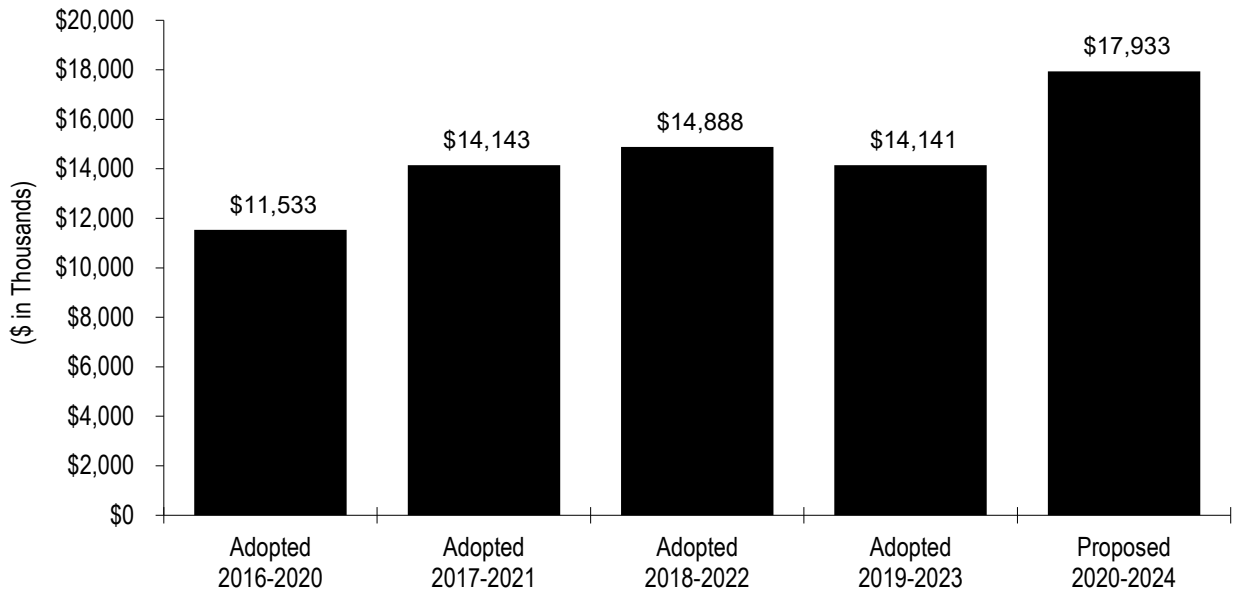
- Beginning Fund Balance □ Taxes, Fees and Charges
- Miscellaneous ■ Developer Contributions

**2019-2020 Proposed
Use of Funds**



- Construction Projects ■ Non-Construction
- Ending Fund Balance

CIP History



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Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Overview

INTRODUCTION

The Developer Assisted Projects Capital Program includes the management and administration of the Underground Utility Fund, the Residential Construction Tax Contribution Fund, and the Contingent Lien District Fund. These funds receive money from and/or provide payments to utility companies and private land developers.

UNDERGROUND UTILITIES	
MILES OF UNDERGROUNDED UTILITIES IN THE PAST 10 YEARS (includes cable, electrical, phone, etc.)	18

The 2020-2024 Proposed Capital Improvement Program (CIP) provides funding of \$17.9 million, of which \$13.7 million is allocated in 2019-2020. This program is part of the Community and Economic Development City Service Area (CSA) and supports the following outcome: *Safe, Healthy, Attractive, and Vital Community*.

PROGRAM PRIORITIES AND OBJECTIVES

This capital program is used to facilitate the undergrounding of existing overhead facilities, reimburse residential developers for the construction of certain street improvements throughout the City, and manage contingent lien districts throughout the City. Based on the CSA outcomes supported by this program, the following list of priorities has been developed:

- Complete projects according to the In-Lieu Fee Underground Master Plan and Council-approved Underground Utility Workplan;
- Continue to leverage PG&E/utility company investment averaging \$5.8 million per year using In-Lieu Fee funds for Administration of the Rule 20A program;
- Adjust projects in the Underground Utility Workplan to address utility company resource issues and high priority emergency work;
- Leverage developer reimbursements to fund projects, which promote the General Plan goals of the transportation network; and
- Use Contingent Lien reserves to fund future improvements in existing districts.

SOURCES OF FUNDING

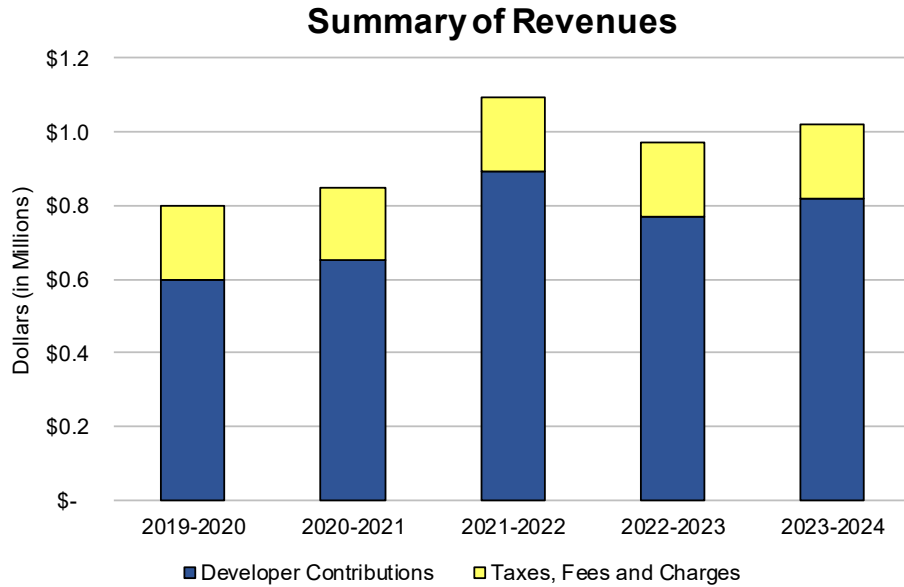
The 2020-2024 Proposed CIP provides funding of \$17.9 million, of which \$13.7 million is allocated in 2019-2020. The program funding level increased by \$3.8 million from \$14.1 million in the 2019-2023 Adopted CIP, mainly due to higher Beginning Fund Balance estimates. Revenue for this CIP is derived from three sources: the Underground Utility In-Lieu Fee (\$3.7 million), the Residential Construction Tax (\$1.0 million), and elements of various contingent districts (\$3.5 million).

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

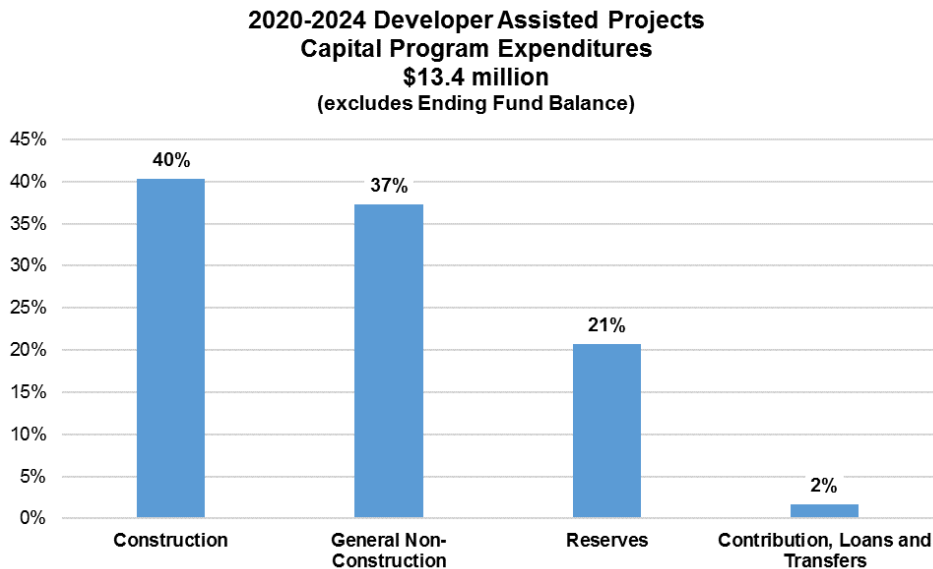
Overview

SOURCES OF FUNDING



PROGRAM HIGHLIGHTS

The Developer Assisted Projects Capital Program expenditures are organized to show the use of funds in several categories. The following highlights the major projects in the program. For further information on the program's individual projects, please refer to the Detail Pages.



Developer Assisted Projects
2020-2024 Proposed Capital Improvement Program
Overview

PROGRAM HIGHLIGHTS

Underground Utility

Within the Underground Utility Fund, current City Council approved Underground Utility District (UUD) project priorities are listed below. The status of Rule 20A projects remain relatively unchanged from the 2018-2019 Adopted Capital Budget due to PG&E’s schedule.

Project Name	Location	Project Status
Aborn Rd. Rule 20A UUD	Aborn Rd., Pumpherston Wy. to White Rd.	99% complete, pole out expected summer 2019. (PG&E managed construction)
Tully Rd. Rule 20A UUD	Tully Rd., Kenoga Dr. and 720 feet west of Senter Rd., Senter Rd. between Parrott St. and 170 feet south of Tully Rd.	90% complete, pole out expected summer 2019. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20A UUD	San Fernando St., Delmas Ave. to Wilson Ave.; Cahill St., San Fernando St. to Santa Clara St.; Delmas Ave., San Fernando St. to Auzerais Ave.; and Auzerais Ave., Delmas Ave. to Bird Ave.	90% complete, pole out expected winter 2020. Requires construction of the Delmas/Park Rule 20B project. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20B UUD	Delmas Ave., Santa Clara St. to San Fernando St.; San Fernando St., Delmas Ave. to Route 87; and Park Ave., Bird Ave. to Delmas Ave.	Expected to start construction summer 2019. (City managed construction)
White Rd. Rule 20A UUD	Alum Rock Ave. to Rose Ave.	80% complete, pole out expected summer 2019. (PG&E managed construction)
Monterey Rd. Rule 20A UUD	Willow St. to Curtner Ave.	Expected to start construction spring 2021. (PG&E managed construction)

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Overview

PROGRAM HIGHLIGHTS



(before)



(after)

Evergreen Branch Library at the NE corner of Aborn Rd. at Kettmann Rd.

MAJOR CHANGES FROM THE 2019-2023 ADOPTED CIP

The overall size of the Developer Assisted Projects CIP has increased by \$3.8 million from \$14.1 million in the 2019-2023 Adopted CIP to \$17.9 million in the 2020-2024 Proposed CIP. The following table outlines the most significant changes to project budgets, including new/augmented allocations and reduced/eliminated allocations.

Project	Incr/(Decr)
Evergreen Specific Plan District Reserve	\$731,000

OPERATING BUDGET IMPACT

There are no operating and maintenance cost impacts associated with the projects programmed in the 2020-2024 Proposed CIP. Within the Underground Utility Program, utility companies maintain their own facilities.



Median Island at Communication Hill



2019-2020 CAPITAL BUDGET

**2020-2024 CAPITAL
IMPROVEMENT PROGRAM**



**DEVELOPER ASSISTED
PROJECTS**

**SOURCE AND USE OF FUNDS
STATEMENTS**

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Source of Funds (Combined)

	Estimated	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	5-Year Total
Underground Utility Fund (416)							
Beginning Balance	7,926,093	7,769,093	6,590,093	6,640,093	5,394,093	3,678,093	7,769,093 *
Revenue from Use of Money and Property	46,000	30,000	32,000	35,000	37,000	39,000	173,000
Interest Income	46,000	30,000	32,000	35,000	37,000	39,000	173,000
TOTAL Revenue from Use of Money and Property							
Developer Contributions	570,000	600,000	650,000	893,000	770,000	820,000	3,733,000
Various Developer Contributions	570,000	600,000	650,000	893,000	770,000	820,000	3,733,000
TOTAL Developer Contributions							
Total Underground Utility Fund (416)	8,542,093	8,399,093	7,272,093	7,568,093	6,201,093	4,537,093	11,675,093 *
Residential Construction Tax Contribution Fund (420)							
Beginning Balance	2,048,290	1,553,290	1,370,290	1,187,290	999,290	811,290	1,553,290 *
Revenue from Use of Money and Property	33,000	36,000	36,000	36,000	36,000	36,000	180,000
Interest Income	33,000	36,000	36,000	36,000	36,000	36,000	180,000
TOTAL Revenue from Use of Money and Property							
Residential Construction Tax--	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Source of Funds (Combined)

	Estimated 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	5-Year Total
TOTAL Residential Construction Tax	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Total Residential Construction Tax Contribution Fund (420)	2,281,290	1,789,290	1,606,290	1,423,290	1,235,290	1,047,290	2,733,290 *
Contingent Lien District Fund (634)							
Beginning Balance	3,573,908	3,524,908	114,984	87,984	60,984	28,984	3,524,908 *
Reserve for Encumbrance	1,113						
Total Contingent Lien District Fund (634)	3,575,021	3,524,908	114,984	87,984	60,984	28,984	3,524,908 *
TOTAL SOURCES	14,398,404	13,713,291	8,993,367	9,079,367	7,497,367	5,613,367	17,933,291 *

* The 2020-2021 through 2023-2024 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Use of Funds (Combined)

Estimated	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	5-Year Total
<u>Developer Assisted Projects</u>							
Underground Utility Program (20B)	250,000	1,375,000	250,000	1,550,000	2,050,000	200,000	5,425,000
Other Developer Assisted Projects - Construction	250,000	1,375,000	250,000	1,550,000	2,050,000	200,000	5,425,000
Developer Assisted Projects - Construction	250,000	1,375,000	250,000	1,550,000	2,050,000	200,000	5,425,000
Contingent Lien District Administration	22,000	22,000	27,000	27,000	32,000	12,000	120,000
PG&E/Private Electrical Service Panel Conversion Reimbursement	20,000			193,000	20,000	20,000	233,000
Quimby/Fowler Creek Riparian Restoration	28,113	600,000					600,000
Reimbursement to Developers for Center Strip Paving	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Reimbursement to Developers for Landscaping	275,000	150,000	150,000	150,000	150,000	150,000	750,000
Residential Program Administration	40,000	30,000	30,000	35,000	35,000	35,000	165,000
Street Improvements for New Development	275,000	100,000	100,000	100,000	100,000	100,000	500,000
Underground Utility Administration (20A)	300,000	250,000	270,000	320,000	340,000	350,000	1,530,000
Underground Utility Administration (20B)	84,000	84,000	87,000	90,000	92,000	95,000	448,000
General Non-Construction - Developer Assisted Projects	1,144,113	1,336,000	764,000	1,015,000	869,000	862,000	4,846,000
Developer Assisted Projects - Non Construction	1,144,113	1,336,000	764,000	1,015,000	869,000	862,000	4,846,000
Capital Program and Public Works Department Support Service Costs	113,000	95,000	20,000	16,000	16,000	16,000	163,000
Allocations	113,000	95,000	20,000	16,000	16,000	16,000	163,000
City Hall Debt Service Fund	11,000	8,000	8,000	8,000	8,000	8,000	40,000
Transfers to Special Funds	11,000	8,000	8,000	8,000	8,000	8,000	40,000
General Fund - Interest Income	33,000	36,000	36,000	36,000	36,000	36,000	180,000
Transfers to the General Fund	33,000	36,000	36,000	36,000	36,000	36,000	180,000
Transfers Expense	44,000	44,000	44,000	44,000	44,000	44,000	220,000
Evergreen Creek District Reserve		1,037,402					1,037,402

Developer Assisted Projects

2020-2024 Proposed Capital Improvement Program

Use of Funds (Combined)

	Estimated						
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	5-Year Total
Evergreen Specific Plan District Reserve		922,439					922,439
Silicon Valley Bridge District Reserve		314,324					314,324
Silver Creek Development District 1A Reserve		291,012					291,012
Silver Creek Development District 1B Reserve		222,747					222,747
Expense Reserves - Non Construction		2,787,924					2,787,924
Total Expenditures	1,551,113	5,637,924	1,078,000	2,625,000	2,979,000	1,122,000	13,441,924
Ending Fund Balance	12,847,291	8,075,367	7,915,367	6,454,367	4,518,367	4,491,367	4,491,367 *
TOTAL	14,398,404	13,713,291	8,993,367	9,079,367	7,497,367	5,613,367	17,933,291 *

* The 2019-2020 through 2022-2023 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.



2019-2020 CAPITAL BUDGET

**2020-2024 CAPITAL
IMPROVEMENT PROGRAM**



**DEVELOPER ASSISTED
PROJECTS**

DETAIL OF PROJECTS

Developer Assisted Capital Program
 2020-2024 Proposed Capital Improvement Program
Detail of Ongoing Construction Projects

Underground Utility Program (20B)

CSA	Community and Economic Development	Initial Start Date	Ongoing
CSA Outcome	Safe, Healthy, Attractive and Vital Community	Initial End Date	Ongoing
Department	Public Works	Revised Start Date	
Location	City-wide	Revised End Date	
Council Districts	City-wide	Initial Project Budget	
Appropriation	A4654		

Description Rule 20B Underground Utility Districts are established with fees paid to the City when a developer opts out of placing facilities underground at the time of development. Projects are prioritized with a five-year plan based on several criteria, the largest of which is the total amount of fees collected within the Underground District. This allocation is used for the design, construction, and administration of these projects.

Justification Underground Utility Ordinance No. 23187 mandates that fees collected pursuant to the ordinance be used to fund the conversion of overhead utility facilities to underground facilities. The purpose of the conversion is to implement the urban design policies of Envision San José 2040 General Plan.

Notes Project schedule dates and selected budget information are not provided due to the ongoing nature of this project.

Major Cost Changes

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
Construction	250	1,375	250	1,550	2,050	200	5,425
Total	250	1,375	250	1,550	2,050	200	5,425

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Underground Utility Fund (416)	250	1,375	250	1,550	2,050	200	5,425
Total	250	1,375	250	1,550	2,050	200	5,425

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Annual Operating Budget Impact (000s)							
Total							

Developer Assisted Capital Program

2020-2024 Proposed Capital Improvement Program

Detail of One-Time Non-Construction Projects

Quimby/Fowler Creek Riparian Restoration

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts 8
Appropriation A7592

Description This allocation provides funding to reimburse developers for a restoration effort as stipulated by the Evergreen Specific Plan and funded by the Evergreen Specific Plan District to improve habitat conditions along portions of the Quimby Road and Fowler Creek riparian corridors. Improvements may include, but are not limited to, culvert modifications, flow controls, erosion control measures, plantings, and pedestrian enhancements.

Notes

	PRIOR YEARS	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL	BEYOND 5 YEARS	PROJECT TOTAL
Expenditure Schedule (000s)										
General Administration	31	28	600					600		659
Total	31	28	600					600		659

Funding Source Schedule (000s)										
Contingent Lien District Fund (634)	31	28	600					600		659
Total	31	28	600					600		659

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Contingent Lien District Administration

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A7591

Description This allocation provides funding for staff costs related to the administration of contingent lien districts, including Evergreen Creek District, Evergreen Specific Plan District, Silicon Valley Bridge District, and the Silver Creek Development Districts 1A/B. These costs may include tracking of individual liens on properties within the districts, addressing inquiries related to those liens, providing background information on districts, reviewing project submittals for compliance, calculating and notifying applicants of current lien amounts, and monitoring projects when funds become available.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	22	22	27	27	32	12	120
Total	22	22	27	27	32	12	120

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Contingent Lien District Fund (634)	22	22	27	27	32	12	120
Total	22	22	27	27	32	12	120

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

PG&E/Private Electrical Service Panel Conversion Reimbursement

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A7883

Description This allocation, evaluated annually, allows the City to accept funds from PG&E and reimburse property owners (up to \$1,500) for electrical service panel conversion work on their property.

Notes In accordance with PG&E's schedule, reimbursement activity is expected to resume beginning in 2021-2022. Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	20			193	20	20	233
Total	20			193	20	20	233

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Underground Utility Fund (416)	20			193	20	20	233
Total	20			193	20	20	233

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Reimbursement to Developers for Center Strip Paving

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A4314

Description This allocation provides reimbursements to developers of residential projects that are built adjacent to major collectors for the costs of paving the street beyond the 30 foot width for residential streets.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	500

Funding Source Schedule (000s)							
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	500

Developer Assisted Capital Program
 2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Reimbursement to Developers for Landscaping

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A5148

Description This allocation provides reimbursements to residential developers to install landscaping on City streets near residential developments.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	275	150	150	150	150	150	750
Total	275	150	150	150	150	150	750

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Residential Construction Tax Contribution Fund (420)	275	150	150	150	150	150	750
Total	275	150	150	150	150	150	750

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Residential Program Administration

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A5140

Description This allocation provides funding for the administration of the Residential Construction Tax Contribution Fund.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	40	30	30	35	35	35	165
Total	40	30	30	35	35	35	165

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Residential Construction Tax Contribution Fund (420)	40	30	30	35	35	35	165
Total	40	30	30	35	35	35	165

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Street Improvements for New Development

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A5402

Description This allocation provides reimbursements to developers for voluntary off-site street improvements typically adjacent to an ongoing private development project.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	275	100	100	100	100	100	500
Total	275	100	100	100	100	100	500

Funding Source Schedule (000s)							
Residential Construction Tax Contribution Fund (420)	275	100	100	100	100	100	500
Total	275	100	100	100	100	100	500

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Underground Utility Administration (20A)

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A4786

Description PG&E and other utility companies allocate their own funds to replace existing overhead electrical facilities with underground electrical facilities within the communities they serve. This allocation provides funding for the day-to-day administration of the undergrounding program, including design and plan review, coordination, inspection of undergrounding projects, underground service alert location, and legislation of the Underground Utility Districts.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	300	250	270	320	340	350	1,530
Total	300	250	270	320	340	350	1,530

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Underground Utility Fund (416)	300	250	270	320	340	350	1,530
Total	300	250	270	320	340	350	1,530

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Detail of Ongoing Non-Construction Projects

Underground Utility Administration (20B)

CSA Community and Economic Development
CSA Outcome Safe, Healthy, Attractive and Vital Community
Department Public Works
Council Districts City-wide
Appropriation A5147

Description Ordinance No. 23187 established an Underground Utility Fee Program whereby developers can pay a fee in-lieu of being required to underground all overhead utilities adjacent to their developments. This allocation provides funding for the day-to-day administration of this Ordinance.

Notes Selected budget information is not provided due to the ongoing nature of this project.

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Expenditure Schedule (000s)							
General Administration	84	84	87	90	92	95	448
Total	84	84	87	90	92	95	448

	FY19 EST	FY20	FY21	FY22	FY23	FY24	5 YEAR TOTAL
Funding Source Schedule (000s)							
Underground Utility Fund (416)	84	84	87	90	92	95	448
Total	84	84	87	90	92	95	448



2019-2020 CAPITAL BUDGET

**2020-2024 CAPITAL
IMPROVEMENT PROGRAM**

**DEVELOPER ASSISTED
PROJECTS**

SUMMARY OF RESERVES

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Summary of Reserves

Project Name	Evergreen Creek District Reserve	Initial Start Date	N/A
5-Yr CIP Budget	\$ 1,037,402	Initial End Date	N/A
Total Budget	\$ 1,037,402	Revised Start Date	
Council Districts	8	Revised End Date	
Description	This reserve sets aside funding for the Evergreen Creek District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.		

Project Name	Evergreen Specific Plan District Reserve	Initial Start Date	N/A
5-Yr CIP Budget	\$ 922,439	Initial End Date	N/A
Total Budget	\$ 922,439	Revised Start Date	
Council Districts	8	Revised End Date	
Description	This reserve sets aside funding for the Evergreen Specific Plan District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.		

Project Name	Silicon Valley Bridge District Reserve	Initial Start Date	N/A
5-Yr CIP Budget	\$ 314,324	Initial End Date	N/A
Total Budget	\$ 314,324	Revised Start Date	
Council Districts	2	Revised End Date	
Description	This reserve sets aside funding for the Silicon Valley Bridge District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.		

Project Name	Silver Creek Development District 1A Reserve	Initial Start Date	N/A
5-Yr CIP Budget	\$ 291,012	Initial End Date	N/A
Total Budget	\$ 291,012	Revised Start Date	
Council Districts	2	Revised End Date	
Description	This reserve sets aside funding for the Silver Creek Development District 1A in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.		

Developer Assisted Capital Program
2020-2024 Proposed Capital Improvement Program

Summary of Reserves

Project Name	Silver Creek Development District 1B Reserve	Initial Start Date	N/A
5-Yr CIP Budget	\$ 222,747	Initial End Date	N/A
Total Budget	\$ 222,747	Revised Start Date	
Council Districts	2	Revised End Date	
Description	This reserve sets aside funding for the Silver Creek Development District 1B in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.		
