

## Police and Fire Department Retirement Plan Fire Rehired Tier 1 Members with Healthcare

Benefit	Fiscal Year 2019-2020 Rates			Fiscal Year 2018-2019 Rates		
	City	Employee	Total	City	Employee	Total
<b>Pension</b>						
Normal Cost	32.25%	11.46%	43.71%	31.20%	11.09%	42.29%
Unfunded Liability/Prior Service Cost	*	0.00%	0.00%	67.29%	0.00%	67.29%
Special UAL		1.96%	1.96%		1.96%	1.96%
<b>Subtotal</b>	<b>32.25%</b>	<b>13.42%</b>	<b>45.67%</b>	<b>98.49%</b>	<b>13.05%</b>	<b>111.54%</b>
<b>Medical and Dental</b>	**	<b>8.00%</b>	<b>8.00%</b>	***	<b>8.00%</b>	<b>8.00%</b>
<b>Total</b>	<b>32.25%</b>	<b>21.42%</b>	<b>53.67%</b>	<b>98.49%</b>	<b>21.05%</b>	<b>119.54%</b>

\* Amount determined as a flat dollar amount of \$55,031,322 for all Tier 1 and not a rate of pay

\*\* Amount determined as a flat dollar amount of \$9,407,688 for all Tier 1 and not a rate of pay

\*\*\* Amount determined as a flat dollar amount of \$8,751,755 for all Tier 1 and not a rate of pay

The Retirement Board sets the rates of contribution based on actuarial studies of the retirement funds' projected benefit costs and expected fund earnings. Please note that the contribution rates may be changed after actuarial reviews, which are currently performed annually.