



Memorandum

TO: PUBLIC SAFETY, FINANCE AND
STRATEGIC SUPPORT COMMITTEE

FROM: Jennifer A. Maguire

SUBJECT: BI-MONTHLY FINANCIAL REPORT
FOR SEPTEMBER/OCTOBER 2009

DATE: December 8, 2009

Approved

Date

12/9/09

The Bi-Monthly Financial Report for September/October 2009 was jointly prepared by the City Manager's Budget Office and the Finance Department and is presented for the Public Safety, Finance and Strategic Support Committee's review.

OVERVIEW

Through the first four months of the fiscal year, the City's overall financial position remains relatively stable, although on careful watch. The Administration will continue to closely monitor economic conditions and the performance in the City's funds and will bring forward budget adjustments to the City Council during the year as necessary. Following are key highlights in this report:

- The severe economic downturn continues to impact activity and revenue collections in the General Fund as well as several special and capital funds, including: Construction and Conveyance Tax Funds; funds that account for development-related taxes and fees (Construction Excise Tax Fund and Building and Structure Tax Fund); Transient Occupancy Tax Fund; the Airport; and the Community Facilities Revenue Fund (Hayes Mansion). The financial performance of these funds will be carefully monitored during the year to determine if any adjustments are necessary. In addition, the Administration will continue to identify any potential budget impacts associated with State budget actions that may be brought forward during the year and any San Jose Redevelopment Agency budget balancing actions.
- Property Tax receipts in the General Fund are currently anticipated to meet or slightly exceed the 2009-2010 budgeted estimates based on the most recent projections provided by the County of Santa Clara. The Property Tax category has been impacted in 2009-2010 by the emergency suspension of Proposition 1A that was passed by the Legislature and signed by the Governor as part of the 2009-2010 State Budget package on July 28, 2009. Under this provision, the State will borrow 8%, or approximately \$20.5 million, of the amount of property tax revenue that would have been distributed to San José in 2009-2010. To fully offset this impact, the City is participating in the California Communities Proposition 1A Securitization Program. The Proposition 1A Bonds were successfully sold by California Communities on November 10, 2009, and the City's Proposition 1A receivable amount of

OVERVIEW (Cont'd.)

\$20.5 million will be distributed to the City in two equal installments: January 15, 2010 and May 3, 2010 to coincide with the City's normal property tax distribution schedule administered by the Santa Clara County Controller's Office.

- The 2009-2010 Adopted Budget was built on the assumption that General Sales Tax receipts in the General Fund would decline 5% from the estimated 2008-2009 collection level. However, actual 2008-2009 Sales Tax receipts in the last two quarters of the fiscal year (receipts declined -29.3% and -28.2%, respectively) ended well below the estimate used in the development of the 2009-2010 budget. To adjust for the lower collection level in 2008-2009 (total actual decline of 14.5%), a \$10.7 million reduction to the Sales Tax revenue estimate was approved as part of the 2008-2009 Annual Report actions, bringing the budget estimate to \$121 million. This adjustment will allow for a 5% decline in 2009-2010 from actual 2008-2009 receipts as originally intended.
- In the Development Fee Programs, activity has continued to drop through October. Accordingly, a \$910,464 reduction to the 2009-2010 development-related revenue estimates and associated expenditures was approved as part of the 2008-2009 Annual Report actions on October 20, 2009. On November 17, 2009, Council approved an additional \$3.9 million of reductions to the development-related revenue estimates and associated expenditure appropriations. An additional reduction of \$468,000 from the loss of overhead from the Development Fee Programs to the General Fund will be included as part of the 2009-2010 Mid-Year Budget Review scheduled to be released on January 29, 2010.
- Many departments are currently experiencing higher than budgeted personal services expenditures. This is primarily due to: 1) the employment placement process where employees at higher salary levels were placed into vacant positions budgeted at a lower level or into positions previously held by lower step employees, and 2) the historically low number of vacant positions in the organization (as of November 9, 2009, there were 218 positions vacant city-wide; 111 positions in the General Fund). Impacted Departments have been instructed to prepare Vacancy Savings Plans to outline how these additional costs may be able to be absorbed through savings from normal employee turnover, overtime controls, and/or identifying potential offsets through non-personal/equipment appropriation savings. Recommended budget actions associated with implementation of these plans will be included in the 2009-2010 Mid-Year Budget Review. However, additional funding may need to be distributed to some departments by the end of the fiscal year to prevent appropriation overruns. As part of the 2008-2009 Annual Report budget actions, Council approved an increase to the Vacancy/Filled Position Elimination Impacts Reserve from \$316,000 to \$1.0 million to address this potential cost. Through proactive cost management, the Administration will attempt to retain as much of this \$1.0 million as possible for potential use in the 2010-2011 budget process.
- The Administration will continue to report to the City Council any and all significant developments through this reporting process.

OVERVIEW (Cont'd.)

Economic Environment

According to the U.S. Department of Commerce, the national economy resumed growth in the quarter ending September 30, 2009; however, the key economic indicators are mixed, with signs of improvement in the housing market but no encouragement in the employment sector or in local construction activity. It may be the case that the economy has turned the corner, but from the perspective of households the future still remains uncertain.

That uncertainty is evidenced in the slight gain in November of The Conference Board Consumer Confidence Index, after declines in September and October. According to Lynn Franco, Director of The Conference Board Consumer Research Center, "The moderate improvement in the short-term outlook was the result of a decrease in the percent of consumers expecting business and labor market conditions to worsen, as opposed to an increase in the percent of consumers expecting conditions to improve. Income expectations remain very pessimistic and consumers are entering the holiday season in a very frugal mood."

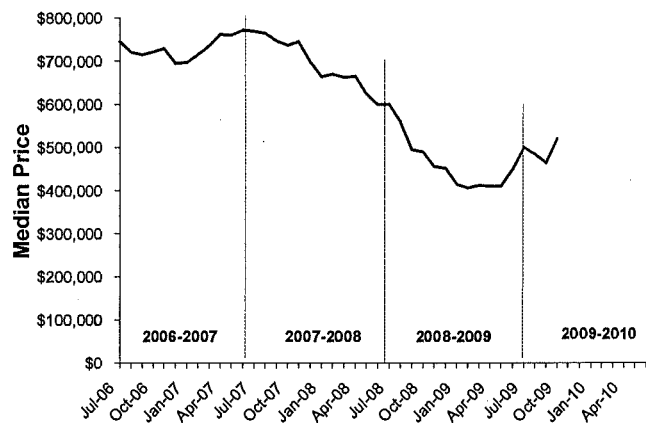
The October 2009 median home price of \$520,000 for single family homes within the City is 6% above the October 2008 median of \$490,100. This is a notable achievement, as it is the first time since December 2007 that the median home price has increased from the same month in the prior year.

Another positive indicator for the local real estate market is the drop in average days-on-market from the high of over 100 in June 2009 to 71 in October 2009. Moreover, for July through October 2009, the 3,376 property transfers for all types of residences was the highest for the same period since 2005.

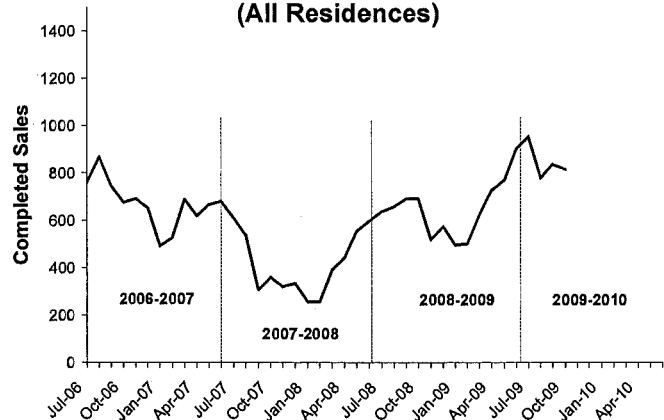
Less encouraging, employment in the San José metropolitan area remains well below the prior year level. The employment figure for October 2009 (803,700) was 6.2% below the October 2008 employment level of 857,200.

The San José metropolitan area continues to experience double-digit unemployment with a rate of 11.9% in October 2009. This figure is

Single Family Home Median Price



Real Estate Sales (All Residences)



OVERVIEW (Cont'd.)

significantly higher than the 6.7% rate experienced a year ago. The October 2009 unemployment rate in this region is slightly less than the unadjusted unemployment rate for the State, but continues to track above the nation, which currently has an unadjusted unemployment rate of 9.5%.

Unemployment Rate (Unadjusted)

	October 2008	September 2009	October 2009
San José Metropolitan Statistical Area	6.7%	11.8%	11.9%
State of California	7.9%	12.0%	12.3%
United States	6.1%	9.5%	9.5%

Sources: California Employment Development Department; U.S. Bureau of Labor Statistics.

Through October, permit activity for residential, commercial, and industrial construction was significantly below prior year levels. Only 28 residential permits have been issued so far this fiscal year compared with 207 residential permits issued at this time last year, an 86% drop. The total valuation of commercial permits issued so far this year is \$64.9 million, a 28% drop from the prior year valuation of \$90.6 million. The \$26.8 million of industrial permits issued this year shows an even larger drop, 84%, from the prior year valuation of \$167.1 million.

This permit activity drives the revenue collection in several construction tax categories and is an indicator of future activity for several other categories, such as the storm and sanitary sewer system fees. Additionally, over the last ten years, the construction industry has provided approximately 5% of the region's jobs; so the reduction in permit activity is expected to contribute to a slow recovery in local employment.

The improvement in the local residential real estate market indicates that the number of residents willing and able to make a significant long-term investment is increasing – a positive sign for the local economy. The lack of employment growth and slowdown in construction activity, however, should dampen any expectation of a rapid increase in the City's property values, taxable sales, or new residential or commercial development activity.

Economic conditions will continue to be closely monitored, and any necessary budget re-balancing actions will be brought forward with the 2009-2010 Mid-Year Budget Review in January 2010. The Preliminary 2010-2011 General Fund Forecast was presented to Council on November 5, 2009, and the final 2011-2105 General Fund Forecast is planned to be released in February 2010.

GENERAL FUND

REVENUES

General Fund revenues through October 2009 totaled \$170.6 million. This was a decrease of \$13.7 million (7.4%) from the October 2008 level of \$184.3 million. Collections were higher than the prior year in a few categories, including Property Tax, Sales Tax, Franchise Fees, Utility Tax, and Fines, Forfeitures and Penalties. However, for some of these categories, the higher collection level is the result of differences in the timing of payments rather than real growth. Several categories are tracking below the prior year level, including Transient Occupancy Tax, Licenses and Permits, Use of Money and Property, Revenue from Other Agencies (Local, State, and Federal), Departmental Charges, Other Revenue, and Transfers and Reimbursements.

Many of these declines, particularly in the economically sensitive categories, were anticipated when the 2009-2010 budget was developed; however, the extent of the decline in development-related revenues was not fully anticipated. Accordingly, a \$910,464 reduction to the 2009-2010 development-related revenue estimates and associated expenditures was approved as part of the 2008-2009 Annual Report actions on October 20, 2009. On November 17, 2009, Council approved an additional \$3.9 million of reductions to the development-related revenue estimates and associated expenditure appropriations. These reductions will be addressed in more detail below in the Licenses and Permits and Departmental Charges discussions. As noted in the memorandum to the City Council recommending the November 17, 2009, rebalancing actions, an additional reduction of \$468,000 from the loss of overhead from the Development Fee Programs to the General Fund will be included as part of the Mid-Year Budget Review, scheduled to be released on January 29, 2010.

Continued close monitoring of 2009-2010 performance will be necessary to determine if additional adjustments to these revenue estimates will be necessary during the year.

The following discussion highlights General Fund revenue activities through October.

KEY GENERAL FUND REVENUES

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Property Tax	\$ 198,249,000	\$11,494,521	\$ 11,316,319

The Property Tax category consists of Secured Property Tax, Unsecured Property Tax, SB 813 Property Tax (retroactive collections back to the point of sale for reassessments of value due to property resale), and Homeowners Property Tax Relief.

Through October, \$11.5 million was received. The 1.6% increase from the prior year collection level of \$11.3 million was primarily the result of higher receipts in the Unsecured Property Tax category partially offset by lower collections in the SB 813 Property Tax category.

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

For 2009-2010, Secured Property Taxes were estimated to drop 4% from the 2008-2009 estimated collections, for an Adopted Budget total of \$183.6 million. While no actual payments had been received through October for the Secured Property Tax, the County of Santa Clara has provided a preliminary Secured Property Tax estimate for 2009-2010 that shows a drop of 3% from the actual 2008-2009 collection level. Based on this updated estimate, collections may exceed the adopted estimate by \$1.5-2.0 million. The 2009-2010 collections are based on the value of property assessed on January 1, 2009, with any tax roll corrections. In developing this most recent estimate, the County has made a projection on the value of downward adjustments that will be made during the year. Because tax roll adjustments are still occurring and will continue to take place until the end of May 2010, the Budget Office will continue to work with the County to assess what implications any fluctuation in revenues due to this factor might have for the prospects of total collections in the overall Secured Property Tax category.

In the Unsecured Property Tax category, collections through October totaled \$11.0 million, which was somewhat above the prior year collection level of \$10.4 million. Payments through October typically account for approximately 90% of the total receipts in this category. Based on actual collections and information from the County, collections in this category are expected to exceed the budgeted estimate of \$10.0 million by approximately \$1.0 million.

For the SB 813 Property Tax category, collections totaled \$511,000 through October, which was just over half of the prior year collection level of \$920,000. Collections in this category were expected to fall in 2009-2010 based on the decline in housing prices, and the 2009-2010 budget estimate of \$3.5 million allows for a drop of 38% from the \$5.7 million collected in 2008-2009. The actual decline in the first four months of 45% is larger than anticipated. If current trends continue, a downward adjustment to this revenue estimate may be necessary during the year.

It is anticipated that Homeowners Property Tax Relief revenue will be received at approximately the budgeted level of \$1.1 million.

It should be noted that the Property Tax category has been impacted in 2009-2010 by the emergency suspension of Proposition 1A that was passed by the Legislature and signed by the Governor as part of the 2009-2010 State Budget package on July 28, 2009. Under this provision, the State will borrow 8%, or approximately \$20.5 million, of the amount of property tax revenue that would have been distributed to San José in 2009-2010.

To fully offset this impact, the City is participating in the California Communities Proposition 1A Securitization Program. The Proposition 1A Bonds were successfully sold by California Communities on November 10, 2009, and the City's Proposition 1A receivable amount of \$20.5 million will be distributed to the City in two equal installments: January 15, 2010 and May 3, 2010 to coincide with the City's normal property tax distribution schedule administered by the Santa Clara County Controller's Office.

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Sales Tax	\$ 125,075,000	\$ 22,210,172	\$ 15,904,575

The Sales Tax category includes General Sales Tax and Proposition 172 Sales Tax.

General Sales Tax receipts through October of \$21.3 million reflect the net impact of accruals and deferrals necessary as part of the final accounting of the 2008-2009 fiscal year. This figure is significantly higher than the \$14.8 million received last fiscal year through October because of the large deferral of Sales Tax revenue from 2008-2009 to 2009-2010 associated with the triple flip payment from the State that was too high in 2008-2009. The overage was deferred to 2009-2010 and the State will true-up this payment with a take-away adjustment in 2009-2010 that will be processed in January 2010. The current year receipts do not yet reflect actual performance in 2009-2010. Information on the first quarter collections (July-September sales activity) for this fiscal year will not be received until late December.

The 2009-2010 Adopted Budget was built on the assumption that Sales Tax receipts would decline 5% from the estimated 2008-2009 collection level. However, actual 2008-2009 Sales Tax receipts in the last two quarters of the fiscal year (receipts declined -29.3% and -28.2%, respectively) ended well below the estimate used in the development of the 2009-2010 budget. To adjust for the lower collection level in 2008-2009 (total actual decline of 14.5%), a \$10.7 million reduction to the Sales Tax revenue estimate was approved as part of the 2008-2009 Annual Report actions, bringing the budget estimate to \$121 million. This adjustment will allow for a 5% decline in 2009-2010 from actual 2008-2009 receipts as originally intended.

Through October, the Proposition 172 Sales Tax receipts of \$957,000 were tracking 15.9% below the prior year collection level of \$1,137,000. The 2009-2010 budgeted estimate, however, allows for a drop of only 3.3%. A downward adjustment to the budget estimate of \$4.1 million may be necessary during the year if current collection trends continue.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Transient Occupancy Tax	\$ 6,553,000	\$ 1,483,872	\$ 2,722,370

Through October, Transient Occupancy Tax (TOT) collections of \$1.5 million were tracking 45.5% below the prior year collection level of \$2.7 million for the same period. Although adjusting for the timing of payments and recording of compliance revenue decreases the drop to 28.0%, the 2009-2010 budget estimate allows for a drop of only 15.9% from the prior year. It is

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

assumed, however, that larger declines will be experienced in the first quarter of 2009-2010 as this quarter will be compared to a comparatively strong first quarter last fiscal year.

In October 2009, occupancy rates at 13 of the largest hotels averaged 59.5%, up from 54.6% in September 2009 and up from 58.8% for the 14 largest hotels in October 2008. Room rates averaged \$123 in October 2009, up from \$116 in September 2009 but down from \$134 for the 14 largest hotels in October 2008. TOT receipts will be closely monitored as the year progresses, and any necessary additional budget adjustments will be brought forward for City Council consideration later in the year.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Utility Tax	\$ 84,959,000	\$ 23,934,971	\$ 23,233,917

Through October, Utility Tax receipts of \$23.9 million were up 3.0% from last year's collection level of \$23.2 million. To meet the 2009-2010 budgeted estimate, receipts can decline 0.9% from the prior year. Overall, if current collection trends continue, it is expected that overall receipts will meet or slightly exceed the budgeted estimate.

In the Electric Utility Tax category, collections of \$11.7 million were tracking 4.7% above the prior year level of \$11.2 million. Growth of 5.2% is needed, however, to meet the Electric Utility budget estimate of \$39.5 million, and receipts will continue to be monitored carefully.

In the Gas Utility Tax category, receipts of \$1.2 million were tracking 47.8% below the prior year level of \$2.3 million through October. A portion of this decline was the result of accrual adjustments from 2008-2009. Factoring out those adjustments, receipts were down 40.1%. However, the budgeted estimate of \$10.4 million requires growth of 7.7% from the actual 2008-2009 collection level. The decline experienced to date is consistent with commercial and residential forecasts provided by Pacific Gas and Electric Company. The forecasts projected that average gas costs would remain well below prior year levels through the first four months of the fiscal year and then stay close to or rise above the prior year levels later in the year. Based on these projections and the limited collection data, improvement is expected through the remainder of the year, but Gas Utility Tax receipts may still fall below the budgeted estimate. Collections in the next several months will provide a much better indicator of receipts in this category since approximately two-thirds of the revenue in this category is typically collected in the second half of the year.

Collections of \$2.8 million in the Water Utility category are in line with the prior year level of \$2.8 million. Factoring out accrual adjustments, receipts are up 6.9% from the same period in 2008-2009. The 2009-2010 estimate of \$8.5 million would allow for an actual decline of approximately 3.4% from the prior year collection level. This category is always subject to

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

fluctuations related to the amount of precipitation received, particularly in the spring. This category may also be impacted by conservation efforts. At this point, collections are expected to at least meet the budgeted estimate.

Collections in the Telephone Utility Tax category of \$8.3 million were tracking 18.8% above the prior year collection level of \$7.0 million. Based on the 2008-2009 actual receipts of \$29.2 million and the current collection trends, receipts are expected to exceed the budgeted estimate of \$26.5 million by year-end. Collections in this category have been significantly impacted by Measure K that was approved by voters in November 2008 and became effective in April 2009. This measure lowered the tax rate by 10% and modernized the tax base. Based on recent collection trends, the modernization of the tax base, which included adding international and interstate calls as well as toll free numbers and fax machines, appears to have more than offset the decline in revenues associated with the 10% reduction in the tax rate.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Licenses and Permits	\$ 70,018,563	\$ 21,506,525	\$ 22,530,527

Through October, Licenses and Permits revenue of \$21.5 million tracked 4.5% below the prior year level of \$22.5 million. This is greater than the 0.5% decline from the 2008-2009 collection level of \$70.4 million needed to meet the 2009-2010 budget estimate. The Building Permit and Fire Permit categories had the largest negative variance due to the low level of development activity in the City. Other categories that fell below the prior year included Business Tax, Cardroom Tax and Disposal Facility Tax. These negative variances were partially offset by higher collections in the Miscellaneous Licenses and Permits category only due to the earlier receipt of \$2.0 million for Cardroom Table Fees. Following is a discussion of the major components of this category.

Building Permit revenues of \$5.3 million through October were tracking 19.8% below the 2008-2009 collection level of \$6.6 million for the same period. As noted previously, Council took actions in October as part of the 2008-2009 Annual Report (-\$0.4 million) and also in November (-\$1.8 million) to reduce the 2009-2010 budget estimate in this category to \$14.8 million. The revised budget estimate represents a 15.6% reduction from the prior year. On the expenditure side, these actions included reductions in positions and the Non-Personal/Equipment budget. Although the Building Fee Program Reserve was reduced by \$37,000 as part of the November 17, 2009, actions, a balance of \$1.4 million remains available to address potential revenue shortfalls.

Through October, Fire Licenses and Permits of \$2.7 million were tracking 16.1% below the prior year receipts of \$3.2 million. Non-Development Fee Program revenues of \$1.7 million were 2.8% above the prior year level of \$1.6 million. Development Fee Program collections of \$1.0

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

million were 35.4% below the prior year level of \$1.6 million. As noted previously, Council took actions in October as part of the 2008-2009 Annual Report (-\$0.5 million) and in November (-\$0.4 million) to reduce the 2009-2010 budget estimate in the Fire Development Fee Program to \$7.0 million. The revised budget estimate for the Fire Development Fee Program represents a 5.3% reduction from the prior year. On the expenditure side, these actions included reductions in positions and the Non-Personal/Equipment budget. Although the Fire Fee Program Reserve was reduced by \$80,000 as part of the November 17, 2009, actions, a balance of \$2.2 million remains available to address potential revenue shortfalls. The City Manager's Budget Office and Department will continue to monitor Development Fee Program revenues closely, and bring forward additional adjustments as necessary.

Cardroom Tax receipts of \$3.1 million through October were 4.8% below the prior year level of \$3.3 million. This collection level is tracking somewhat lower than the 2009-2010 budget estimate of \$3.2 million, which allows for a drop of 3.4% from 2008-2009 receipts.

In the Business Tax category, revenues of \$4.7 million through October were tracking 15.5% below the prior year level of \$5.5 million. Some of this decrease from the prior year can be attributed to an increase in hardship exemptions and staffing reductions at local businesses. The 2009-2010 budget estimate of \$12.6 million assumes a 2.7% increase from 2008-2009 in this category; however, given the significant drop in collections to-date, the City Manager's Budget Office and the Finance Department will closely monitor collection activity over the next few months and may bring forward any necessary adjustments to the revenue estimate.

Disposal Facility Tax revenue of \$2.9 million through October is tracking 6.6% below the prior year level of \$3.2 million. The 2009-2010 Adopted Budget estimate of \$12.9 million, however, requires growth of 6.4% in this category because the actual 2008-2009 receipts fell below the levels assumed in the development of the 2009-2010 Adopted Budget. Receipts are experiencing declines due to the slowdown in economic activity, which has led to the disposal of fewer tons of solid waste. Given the current economic conditions, collections in this category may end the year below the budgeted estimate.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Revenue from Local Agencies	\$ 50,895,359	\$ 4,064,417	\$ 20,042,080

This category includes reimbursement from the Redevelopment Agency for City services, grants from various agencies, reimbursement for fire suppression services in unincorporated County pockets, and reimbursement for emergency medical services. Revenues through October of \$4.1 million were significantly below the prior year level of \$20.0 million, in large part due to a delay in processing reimbursement documentation related to the \$11.1 million Convention Center September debt service payment.

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

The budgeted reimbursements from the San Jose Redevelopment Agency total \$20.6 million for City support services and an additional \$14.7 million for the Convention Center debt service payments. Through October, the City has received \$2.5 million from the Redevelopment Agency to reimburse the City for eligible expenditures, which is well below the prior year level of \$6.5 million due to timing of reimbursements for the San José BEST program. City staff is working with the Agency to bring these reimbursements current. At this point, no loss in reimbursements is assumed in the City's budget as a result of the significant budget issues facing the Redevelopment Agency. The 2009-2010 budget for the Redevelopment Agency is expected to be brought forward for City Council consideration in December 2009 and any resulting impacts on City reimbursements that require rebalancing actions will be brought forward accordingly.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Departmental Charges	\$ 30,371,723	\$ 8,097,071	\$ 10,566,028

Through October, Departmental Charges revenues of \$8.1 million were tracking 23.2% below the 2008-2009 collection level of \$10.6 million. It should be noted that an erroneous entry in the financial system is understating current year collections by \$870,000. After adjusting for that entry, current year collections are tracking 15.1% below the prior year level. However, to meet the modified budget estimate of \$30.4 million, growth of 11.2% is needed. The largest declines were experienced in the Public Works, Planning, and Transportation Departmental Charges as discussed below.

Planning fee revenue of \$0.9 million was 47.3% below the prior year collection level of \$1.7 million. Council took actions in October as part of the 2008-2009 Annual Report (-\$67,000) and in November (-\$0.7 million) to reduce the 2009-2010 budget estimate in this category to \$3.2 million. Although the revised budget estimate represents a 25.6% reduction from the prior year, a budget shortfall for this category is still considered likely. On the expenditure side, the October and November budget actions include reductions in positions funded by the Planning Fee Program and the Non-Personal/Equipment budget. Although the Planning Fee Program Reserve was reduced by \$82,000 as part of the November 17, 2009, actions, a balance of \$0.4 million remains available to address potential revenue shortfalls. The City Manager's Budget Office and Department will continue to monitor Development Fee Program revenues closely, and bring forward additional adjustments as necessary.

Public Works fee revenue of \$1.2 million was 49.9% below the prior year collection level of \$2.3 million. As noted above, Council took actions in November (-\$1.0 million) to reduce the 2009-2010 budget estimate in this category to \$4.6 million. The revised budget estimate represents a 28.4% reduction from the prior year, and the Department anticipates that it will achieve the budget estimate. On the expenditure side, these actions include redeploying

GENERAL FUND (Cont'd.)

KEY GENERAL FUND REVENUES (Cont'd.)

positions from the Public Works Fee Program to capital projects and reductions in positions funded by Public Works fees. The Public Works Fee Program Reserve of \$32,000 was reduced to zero as part of the November 17, 2009, actions. A fee restructuring that was approved for 2009-2010 in the Public Works Fee Program is now helping that program to recover the full cost of services provided.

Transportation fee collections through October totaled \$307,000, down 33.6% from the prior year amount of \$462,000. The budget estimate of \$1.0 million, however allows for a decline of only 8.1% in this category. With the slowdown in development activity, the Department of Transportation's revenue collections in this category are tracking to end the year below the budgeted estimate by approximately \$200,000.

Revenue	2009-2010 Estimate	YTD Actual	Prior YTD Collections
Transfers and Reimbursements	\$ 85,692,111	\$ 44,884,447	\$ 45,191,828

This category includes overhead reimbursements from operating and capital funds, transfers, and other reimbursements. Transfers and Reimbursement collections of \$44.9 million through October were tracking below the prior year level of \$45.2 million due to lower budgeted transfers from other funds and the timing of payments.

Overall, collections in the Transfers and Reimbursements category are expected to meet budgeted estimates by year-end. While the operating overhead reimbursements are typically received at the Adopted Budget level, the capital overhead reimbursements are received based on actual capital expenditures. These reimbursements are currently tracking slightly above anticipated levels based on activity through October.

EXPENDITURES

Through October, General Fund expenditures of \$256.8 million were 8.6% below the prior year level of \$280.9 million. Encumbrances of \$40.9 million were 29.6% below the prior year level of \$58.1 million. Expenditures and encumbrances (\$297.7 million) through October constitute 33.1% of the total 2009-2010 revised budgeted uses of funds (\$898.3 million, excluding reserves). On an overall basis, cumulative departmental and non-departmental expenditures are tracking within budgeted levels.

As discussed in the Bi-Monthly Financial Report for July/August 2009, many departments are experiencing higher than budgeted personal services expenditures. This is primarily due to: 1) the employment placement process where employees at higher salary levels were placed into vacant positions budgeted at a lower level or into positions previously held by lower step employees, and 2) the historically low number of vacant positions in the organization (as of

GENERAL FUND (Cont'd.)

EXPENDITURES (Cont'd.)

November 9, 2009, there were 218 positions vacant city-wide; 111 positions in the General Fund). A certain level of vacancies is assumed in the development of the budget for each department and if there are insufficient vacancies to meet this budgeted vacancy factor, departments can over-expend their Personal Services appropriations. Impacted Departments have been instructed to prepare Vacancy Savings Plans to outline how these additional costs may be able to be absorbed through savings from normal employee turnover, overtime controls, and/or identifying potential offsets through non-personal/equipment appropriation savings. Recommended budget actions associated with implementation of these plans will be included in the 2009-2010 Mid-Year Budget Review. However, additional funding may need to be distributed to some departments by the end of the fiscal year to prevent appropriation over-runs. As part of the 2008-2009 Annual Report budget actions, Council approved an increase to the Vacancy/Filled Position Elimination Impacts Reserve from \$316,000 to \$1.0 million to address this potential cost. Through proactive cost management, the Administration will attempt to retain as much of this \$1.0 million as possible for potential use in the 2010-2011 budget process.

KEY GENERAL FUND EXPENDITURES

Department	2009-2010 Budget	YTD Actual	Prior YTD Actual
Police	\$ 296,856,975	\$ 87,344,089	\$ 81,868,490

On an overall basis, Police Department expenditures through October appear to be tracking close to estimated levels. Personal services expenditures of \$82.9 million tracked slightly over anticipated levels (30.4% compared to the par of 29.9%). Overtime expenditures of \$4.6 million tracked well above anticipated levels with 41.1% expended. The higher overtime expenditure level was due, in part, to automated payouts for staff with compensatory time over Fair Labor Standards Act (FLSA) levels (240 hours for non-sworn and 480 for sworn personnel) that were implemented at the beginning of 2008-2009. These payments totaled \$988,978 through October. Discussion of the sworn compensatory time balance is below. Active management of the overtime budget is necessary to ensure overall personal services expenditures will remain within budgeted levels.

The compensatory time balance at the end of October 2009 was 280,281 hours for sworn personnel. This represents a decrease of 2,621 hours (0.9%) from the September 2009 balance of 282,902, and a 22,165 hour increase (8.6%) compared to the October 2008 balance of 258,116. The increase in sworn compensatory time balances is attributed to a number of factors including responses to specific types of crimes which require immediate and intensive investigations, and the need to backfill for street-ready vacancies. At the direction of the City Manager, the Police Department is in the process of developing a proactive plan to implement measures to curb the levels of overtime and compensatory time accrued, as well as to lower the current compensatory time liability to the City.

GENERAL FUND (Cont'd.)

KEY GENERAL FUND EXPENDITURES (Cont'd.)

The Department has 1,374 authorized sworn staff and graduated 40 Police recruits from the January 2009 Academy, with the officers street-ready by October 2009. Based on anticipated sworn vacancies, the Department hired 27 Police recruits for the July 2009 Recruit Academy and 24 recruits were still in the Academy as of October 2009. Currently, Police recruits fill all sworn vacancies. The 24 recruits are the only sworn positions (1.7%) not filled with street-ready sworn personnel in October 2009.

A total of \$8.4 million (35.2%) of the Department's non-personal/equipment budget was expended or encumbered through October. Excluding the remaining balances for electricity, gas, and vehicle operation and replacement expenses, the Department has approximately \$6.2 million, or 26.1% of the appropriation available for the remainder of the fiscal year. The Budget Office and the Department will monitor expenditures closely to ensure expenditures are within appropriated levels by year-end.

Department	2009-2010 Budget	YTD Actual	Prior YTD Actual
Fire	\$ 154,881,127	\$ 45,539,500	\$ 48,950,920

Overall, expenditures for the Fire Department were tracking within budgeted estimates through October, with 30.2% expended. Personal services expenditures through October tracked within budgeted levels with \$43.2 million, or 29.3%, expended. Full-time salary, overtime, and benefit expenditures tracked slightly below par level, while part-time salary expenditures tracked slightly above estimated levels. The higher part-time salary expenditure level is a result of temporary staff performing time-sensitive work activities due to vacancies.

Two Firefighter Recruit Academies are budgeted for 2009-2010. The October 2009 Academy (with 30 Firefighter EMT Recruits) is expected to complete training in February 2010. The second Firefighter Recruit Academy is expected to begin in April or May 2010. Expenditures for these two Academies will occur later in the year and a portion or all of the funding for the second Academy could potentially be rebudgeted into 2010-2011. Factoring in these anticipated expenditures and overtime activities that will occur after this reporting period, the Fire Department currently anticipates ending the year within the budgeted personal services allocation.

The Fire Department's non-personal/equipment budget of \$7.5 million was 47.7% expended or encumbered through October. A large percentage of the non-personal/equipment budget has been encumbered due to consulting contracts and purchase orders being encumbered at the beginning of the year to reflect anticipated expenditures. Factoring out the encumbrance balance, the Department's expenditures tracked lower than budgeted levels. The Department anticipates to end the year within the budgeted allocation for both personal services and non-personal/equipment.

GENERAL FUND (Cont'd.)

KEY GENERAL FUND EXPENDITURES (Cont'd.)

Through October, the Fire Department was staffed with 235 filled Firefighter Paramedic positions (181 front-line, 5 Supervisors, and 49 support) compared to the 157 front-line Firefighter Paramedics that are necessary to fully staff all apparatus. Paramedic accreditation is currently ongoing for the 30 Firefighters from the April 2009 Academy who graduated in August 2009. The Department projects it will have no issues maintaining the target staffing level of 157 front-line Firefighter Paramedics.

CONTINGENCY RESERVE

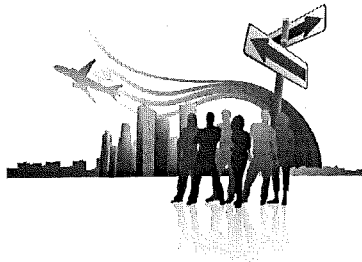
The General Fund Contingency Reserve remains at \$30.7 million through October, with no revisions through the first four months of the fiscal year.

OTHER FUNDS

Airport Funds

On a fiscal year-to-date basis, the Norman Y. Mineta San José International Airport (SJC) has enplaned and deplaned 2.9 million passengers, a decrease of 13.1% from the figures reported through October 2008.

Fiscal year-to-date mail, freight and cargo totaled 36.2 million pounds, which represents a 31.5% decrease from 2008-2009. Traffic Operations (landings and takeoffs) trailed the prior year by 14.6%, although a significant portion of the decline is a result of the temporary closure of the runway used by General Aviation. Landed Weights declined by 14.7% and Taxicab operations trailed last fiscal year by 22.9%. Passenger Facility Charge (PFC) revenues were 11.5% less than the prior year.



SJC Passengers	Oct. 2009	Oct. 2008	% Change
Enplaned YTD	1,468,599	1,691,098	-13.2%
Deplaned YTD	1,479,726	1,700,445	-13.0%
YTD Passengers	2,948,325	3,391,543	-13.1%
Monthly Enplanements	356,652	388,013	-8.1%
Monthly Deplanements	355,311	386,776	-8.1%
October	711,963	774,789	-8.1%

The Airport's estimated revenue was revised downward by \$4.5 million as part of the 2008-2009 Annual Report approved in October 2009, representing a 7% reduction in projected passenger activity levels from 2008-2009. Operating revenues through October 2009 total \$33.2 million which is 17% less than the \$39.8 million collected in the comparable period a year ago, but is on

OTHER FUNDS (Cont'd.)

par with the modified budget. Declines in passenger activity are impacting revenue as anticipated with parking, and food and beverage revenue categories demonstrating the greatest variances in a budget-to-actual comparison. Airport staff continues to closely monitor activity and impacts of the economy on the airline industry in order to conservatively manage the Airport funds.

Personal Service expenditures in the Airport Maintenance and Operation (M&O) Fund through October are tracking slightly above budgeted levels. Personal Services expenditures are 30.9% of budget compared to the benchmark of 29.9%, with the overage primarily attributed to the lack of vacancies needed to meet the 2% Department vacancy savings factor. This possibility was considered in the development of the 2009-2010 Adopted Budget and salary reserve funds are available to cover the slight Personal Services shortage. Non-Personal/Equipment expenditures are 19.6% of budget compared to the benchmark of 25.6%. These expenditure levels reflect both reduced activity levels, as well as the department's cost management efforts. Encumbrances of \$12.1 million bring total Personal Services and Non-Personal/Equipment commitments to \$30.8 million or 39.8% of budget.

Construction and Conveyance Tax Funds

Construction and Conveyance Tax revenues are continuing to experience significant declines. Collections through October totaled \$5.7 million (29% of the 2009-2010 estimate), which represents a decline of 8% from the \$6.2 million collected through October 2008. In addition to these revenues, the City has since received November Conveyance Tax receipts totaling \$2.2 million. This amount is 12% lower than the November 2008 amount of \$2.5 million. With this decrease, Construction and Conveyance Tax collections have now experienced decreases in 39 out of the last 43 months when compared to the same months in the prior year.

The 2009-2010 Construction and Conveyance Tax estimate of \$20 million allows for a decline of 2% compared to 2008-2009 actual performance of \$20.5 million. However, through the first four months of the fiscal year, collections have declined 8% compared with the prior year. If collections continue to perform at this lower level, a decrease to the 2009-2010 Construction and Conveyance Tax estimate may be recommended in the 2009-2010 Mid-Year Budget Review. It is assumed, however, that larger declines will be experienced in the first quarter of 2009-2010 as this quarter will be compared to a comparatively strong first quarter last fiscal year.

Nearly 98% of the total Construction and Conveyance Taxes are comprised of conveyance receipts, a tax based on the value of property transfers, which are the main driver in this revenue category. The number of property transfers for all types of residences from July through October 2009 increased by approximately 26% from the same period in the prior year. Although the increase in property transfers from last year is an encouraging indicator of economic activity within the City, the Conveyance Tax revenue derived from these transfers is still less than the prior year amount because the average home price is lower.

OTHER FUNDS (Cont'd.)

Even more encouraging is the 6% increase in the October 2009 median home price of \$520,000 from the October 2008 median home price of \$490,100. This is the first growth in the median home price when compared to prior year levels since December 2007 (1% growth when compared to December 2006). Another positive indicator of improvement in the residential real-estate market is the drop in average days-on-market from a high of over 100 days in June 2009 to 71 days in October 2009. If median housing prices continue to increase and the number of transfers remains at or near the current level, Conveyance Tax revenue could increase on a year-over-year basis sometime in the next few months.

Other Construction-Related Revenues

Through October, permit activity for residential, commercial, and industrial construction was significantly below prior year levels. Only 28 residential permits have been issued so far this fiscal year, with a total valuation of \$29.8 million. This compares with 207 residential permits issued at this time last year, with a total valuation of \$51.0 million. The total valuation of commercial permits issued so far this year is \$64.9 million, a 28% drop from the prior year valuation of \$90.6 million. The \$26.8 million of industrial permits issued this year shows an even larger drop, 84%, from the prior year valuation of \$167.1 million.

This permit activity drives the revenue collection in several categories, including the Construction Excise Tax, the Building and Structure Construction Tax, and the Residential Construction Tax, and is an indicator of future activity for several other categories, such as the storm and sanitary sewer system fees.

Actual year-to-date receipts for the eight revenue sources monitored for this report totaled \$3.8 million, which represents a decrease of 48.1% from the \$7.4 million collected through the same period last year. If the low level of construction permitting activity continues, downward adjustments to several of these revenue categories will likely be necessary this year combined with offsetting expenditure adjustments or use of ending fund balance. It is anticipated that many of these adjustments will be brought forward as part of the 2009-2010 Mid-Year Budget Review. Following is a discussion of the performance for the individual revenue categories:

- *Building and Structure Construction Tax* – Receipts through October totaled \$1.6 million, which is 19.8% of the 2009-2010 revenue estimate of \$8.0 million. This collection level is down 52.9% from prior year collections of \$3.4 million. Because the budgeted estimate for this category assumed an increase of 13.5% in 2009-2010, Mid-Year budget actions will likely be brought forward to rebalance the Building and Structure Construction Tax Fund. If the current trend continues, the revenue estimate could be reduced by as much as \$3.5 million. In that case, the ending fund balance would not be sufficient to offset the estimated drop in revenue, and expenditure reductions would be brought forward at the same time for City Council consideration.

OTHER FUNDS (Cont'd.)

- *Construction Excise Tax* - Receipts of \$2.1 million dropped 37.2% from the \$3.3 million collected during the same period last year. Because the budgeted estimate for this category allows for a drop of only 1.5% in 2009-2010, Mid-Year budget actions will likely be brought forward to rebalance the Construction Excise Tax Fund. If the current trend continues, the revenue estimate could be reduced by as much as \$2.5 million. In that case, the ending fund balance would not be sufficient to offset the estimated drop in revenue, and expenditure reductions would be brought forward at the same time for City Council consideration.
- *Residential Construction Taxes* – Receipts totaled \$6,000, which represents 5.6% of the current 2009-2010 estimate of \$100,000, and were down 79.1% from the \$27,000 of taxes received through the same period last year. It is currently anticipated that these collections will fall below the budgeted estimate by approximately \$60,000. There is sufficient ending fund balance to offset this potential revenue adjustment.
- *Municipal Water Service Connection Fees* – Receipts totaled \$31,000 through October, which represents 8.1% of the current 2009-2010 estimate of \$380,000. Because Municipal Water Service Connection Fees recover actual costs to install new services, this lower collection level is offset by lower costs.
- *Municipal Water Major Facilities Fees* – No collections were received through October, compared to the \$348,000 collected through the same period last year, as a result of the slowdown in developer activity. These fees fund the future construction of large water mains, reservoirs, and other large projects.
- *Sanitary Sewer Fees* – Fees totaled \$96,000, which represents 19.2% of the current 2009-2010 estimate of \$500,000. This collection level was 59.4% below the \$236,000 of fees collected through the same period last year. It is currently anticipated that these collections will fall below the budgeted estimate by approximately \$250,000. There is sufficient ending fund balance to offset this potential revenue adjustment.
- *Storm Drain Fees* – Storm Drain Fees totaled \$24,000, which represents 18.8% of the current 2009-2010 estimate of \$125,000. This collection level was 19.5% below the \$29,000 of fees received through the same period last year. It is currently anticipated that these collections will fall below the budgeted estimate by approximately \$50,000. There is sufficient ending fund balance to offset this potential revenue adjustment.
- *North San José Traffic Impact Fee Fund* – No collections were received through October as a result of the slowdown in developer activity in the North San José area.

OTHER FUNDS (Cont'd.)

Transient Occupancy Tax Fund

Through October, Transient Occupancy Tax (TOT) collections of \$2.3 million were tracking 37.6% below the prior year collection level of \$3.6 million for the same period. Although adjusting for the timing of payments decreases the drop to 27.6%, the level of decline is still significantly greater than the 14% drop built into the 2009-2010 Adopted Budget. It is assumed, however, that larger declines will be experienced in the first quarter of 2009-2010 as this quarter will be compared to a comparatively strong first quarter last fiscal year.

The 2009-2010 allocations to the three recipient program categories (Convention and Cultural Affairs Fund, Convention and Visitors Bureau, Cultural Grants/Programs and Services) were reduced as part of the 2008-2009 Annual Report actions, based on lower than anticipated 2008-2009 revenue receipts. Additional adjustments may be necessary if revenues fall below projected levels in 2009-2010.

In October 2009, occupancy rates at 13 of the largest hotels averaged 59.5%, up from 54.6% in September 2009 and up from 58.8% for the 14 largest hotels in October 2008. Room rates averaged \$123 in October 2009, up from \$116 in September 2009 but down from \$134 for the 14 largest hotels in October 2008. TOT receipts will be closely monitored as the year progresses, and any necessary additional budget adjustments will be brought forward for City Council consideration.

Convention and Cultural Affairs Fund

The Convention and Cultural Affairs Fund accounts for Team San José's operation of the City's Convention Facilities. Beginning with fiscal year 2009-2010, Team San José is bringing revenues for food and beverage services in-house (previously Team San José received a fixed percentage of overall food sales). With this change, Team San José will be responsible for expenses related to food and beverage, but they anticipate the profit margin on food and beverage to exceed the percentage that was previously earned. In addition, Team San José will manage a concert series and Broadway shows in 2009-2010.

Through October, \$5.8 million of revenue has been recognized in the Convention and Cultural Affairs Fund attributable to the July through September period, and an additional \$1.5 million of revenue attributable to October has been reported by Team San José but not yet recognized in the fund. These year-to-date revenues of \$7.3 million are consistent with the budgeted revenue estimate of \$22.1 million.

Personal Services expenditures through October of \$1.6 million are in line with the \$5.1 million annual budget. Non-personal/Equipment expenditures of \$9.2 million, however, have consumed almost 55% of the \$16.8 million annual budget with 67% of the fiscal year remaining. At the current rate of expenditure, Team San Jose is on pace to greatly exceed the appropriation. These expenditures cover all food and beverage, concert, Broadway show, parking, administrative, and

OTHER FUNDS (Cont'd.)

various other services. At the November 17, 2009, City Council Meeting, the Council was made aware of this issue and told that Team San José would bring forward a rebalancing plan for Council consideration no later than the Mid-Year Budget Review.

The revenues and expenditures in this fund are economically sensitive, so the Convention Facilities operations must be carefully managed to ensure that the transfer of TOT revenues into this fund is sufficient to cover any operational shortfall and avoid any General Fund impact. Accordingly, the Budget Office will continue to work with Team San José, the Office of Economic Development, and the City's Finance Department to establish and monitor the appropriate financial indicators for this fund.

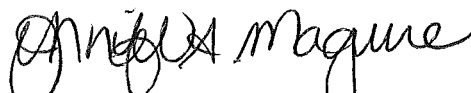
CONCLUSION

Economic growth at the national level has not yet created the new local employment needed to improve the City's financial performance for 2009-2010. For the General Fund, although Property Tax revenues are currently anticipated to meet or slightly exceed the 2009-2010 budgeted estimates, many of the City's other major revenue sources were tracking below budgeted levels through October.

To address the significant drop in Development Fee Program activity, Council approved \$3.9 million of reductions to the development-related revenue estimates and associated expenditure appropriations in November. This reduction was in addition to \$0.9 million of similar development-related budget reductions approved as part of the 2008-2009 Annual Report actions in October. An additional reduction of \$468,000 from the loss of overhead from the Development Fee Programs to the General Fund will be included with the Mid-Year Budget Review, scheduled for release on January 29, 2010.

As discussed in the previous section of this report, many of the City's various other funds have also been impacted by the lingering effects of the recession, including the Airport and construction-related funds. Budget adjustments for these funds will likely be brought forward with the Mid-Year Budget Review.

The administration will continue to very closely monitor economic conditions, the State's budget situation, impacts of the San Jose Redevelopment Agency 2009-2010 budget on support for City services, the City's economically sensitive revenues, and expenditure levels, and bring forward budget recommendations as necessary. As always, staff will continue to report to the City Council any and all significant developments through this reporting process.


JENNIFER A. MAGUIRE
Budget Director



FINANCE DEPARTMENT
Monthly Financial Report

Financial Results for the 4 Months Ended October 31, 2009
Fiscal Year 2009-10

1 Finance Department, City of San José
Monthly Financial Report
Financial Results for the 4 Months Ended October 31, 2009
Fiscal Year 2009-10

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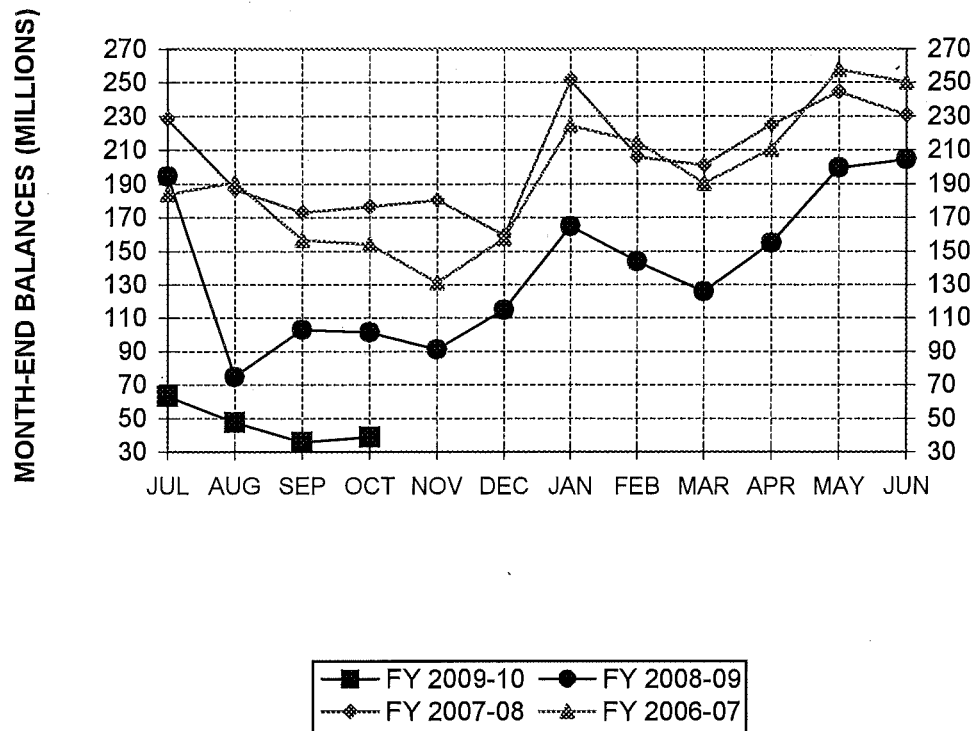
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Submitted by:


SCOTT P. JOHNSON
Director, Finance Department

GENERAL FUND Comparison of Cash Balances

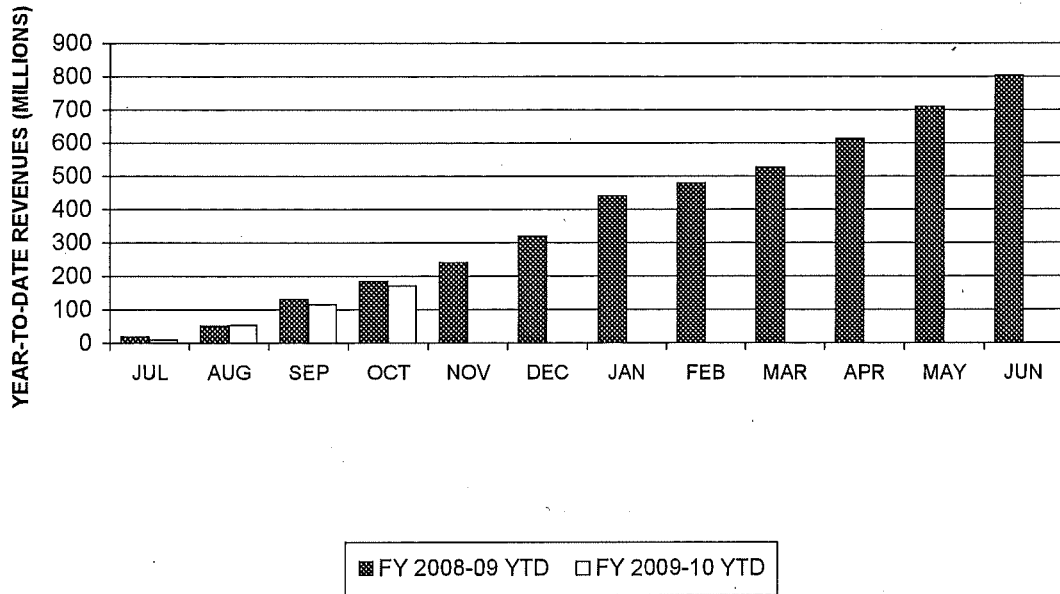


GENERAL FUND MONTHLY CASH BALANCES

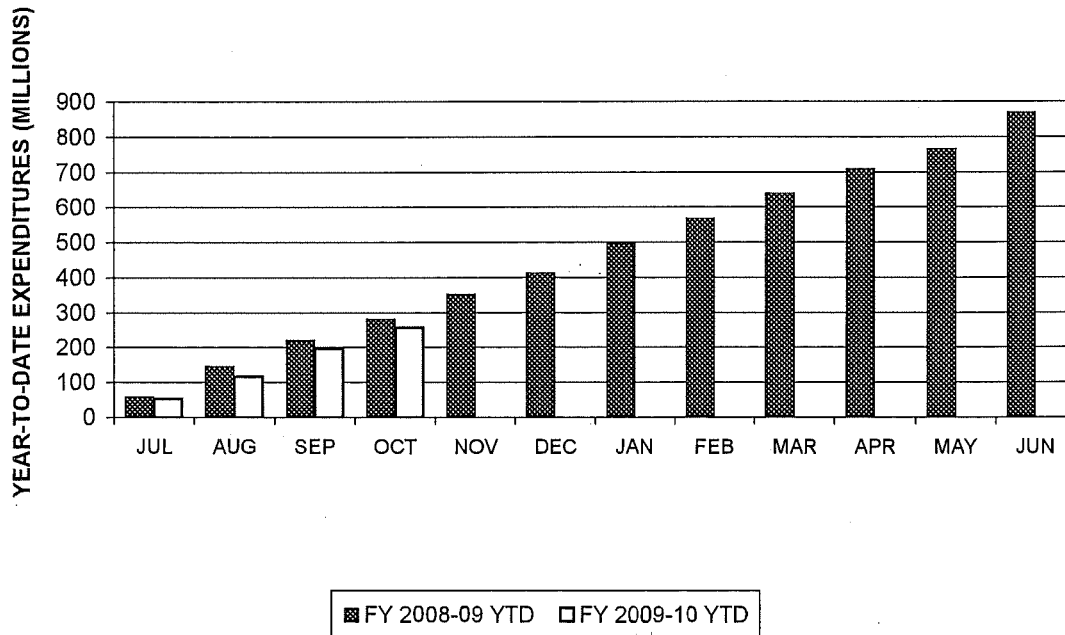
MONTH	FY 2009-10	FY 2008-09	FY 2007-08	FY 2006-07
JULY	\$ 63,344,537	\$ 194,527,843	\$ 228,551,607	\$ 183,638,084
AUGUST (1)	47,689,216	74,677,718	186,835,010	190,974,568
SEPTEMBER	35,662,298	102,811,355	173,043,887	156,674,730
OCTOBER	38,946,966	101,433,688	176,617,539	154,011,382
NOVEMBER		90,892,525	180,164,388	131,009,877
DECEMBER		114,535,815	159,164,830	157,479,064
JANUARY		164,539,700	251,792,153	224,766,520
FEBRUARY		143,802,507	205,882,438	214,574,932
MARCH		125,900,953	200,763,696	190,320,128
APRIL		154,701,704	225,008,853	210,342,744
MAY		199,321,150	244,545,422	257,771,653
JUNE		204,474,123	230,556,706	250,180,874

Note: (1) The General Fund cash balance decreased by \$102.7 million in July 2009 due to the decision to pay the City's portion of retirement contributions in a lump-sum rather than in bi-weekly contributions.

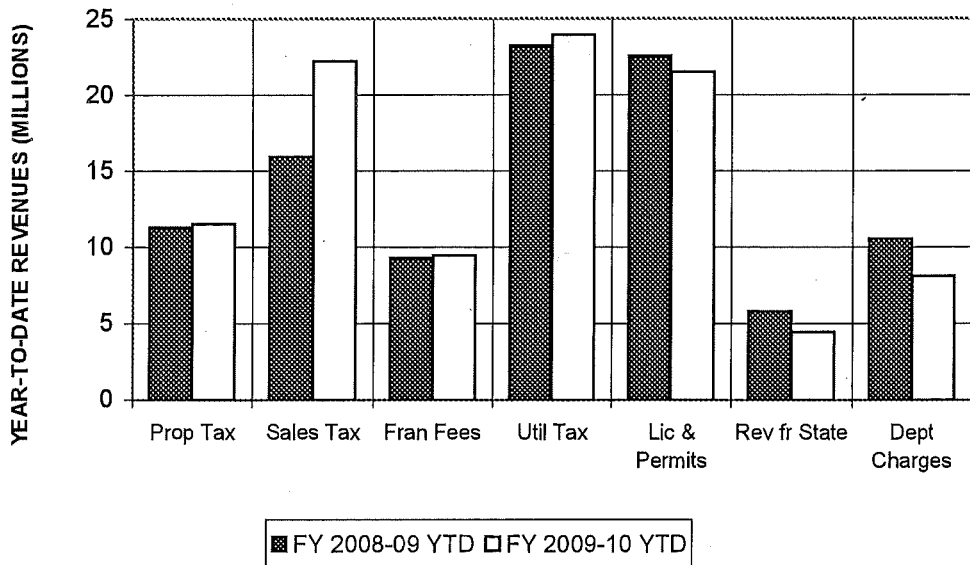
**GENERAL FUND
Comparison of YTD Revenues
Actual**



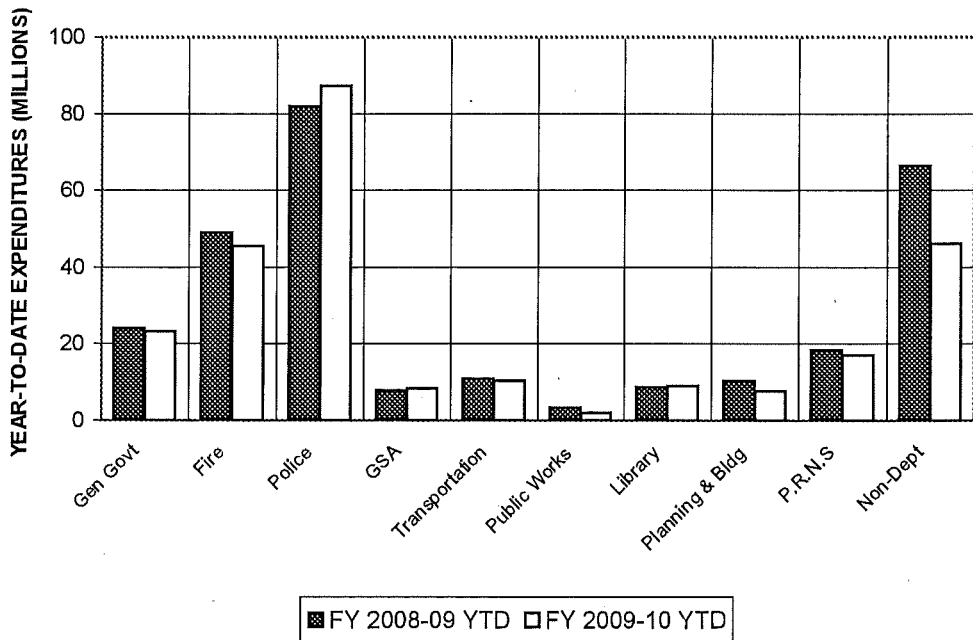
**GENERAL FUND
Comparison of YTD Expenditures
Actual**



GENERAL FUND MAJOR REVENUES
Comparison of YTD Actual vs. Prior YTD Actual
For the 4 Months Ended October 31, 2009



GENERAL FUND MAJOR EXPENDITURES
Comparison of YTD Actual vs. Prior YTD Actual
For the 4 Months Ended October 31, 2009



Note 1: The City received an overpayment of Sales Tax from the State in January 2009 due to incorrect "triple-flip" estimates. The overpayment amount was carried over to the current fiscal year and is reflected in the graph shown above. In January 2010, the State will decrease the amount of Sales Taxes sent to the City to offset the overpayment.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)

	ADOPTED FY 2009-10 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2009-10 BUDGET	CUR YTD ACTUAL	CUR YTD OF BUDGET %	PRIOR YTD ACTUAL	PRIOR OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END BUDGETARY BASIS ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Fund Balance											
Prior Year Encumbrances	\$ -	-	25,255	25,255	25,255	100.00%	41,649	165.96%	25,096	(16,394)	-39.36%
Liquidation of c/o Encumbrance	-	-	-	-	-	-	-	-	-	-	-
Available Balance	152,992	20,221	-	173,213	173,213	100.00%	223,651	90.32%	247,630	(50,438)	-22.55%
Total Fund Balance	152,992	20,221	25,255	198,468	198,468	100.00%	265,300	97.28%	272,726	(66,832)	-25.19%
General Revenues											
Property Tax	198,249	-	-	198,249	11,495	5.80%	11,316	5.55%	203,718	179	1.58%
Sales Tax (Note 1)	135,795	(10,720)	-	125,075	22,210	17.76%	15,905	10.33%	154,002	6,305	39.64%
Telephone Line Tax (Note 2)	21,600	-	-	21,600	5,083	0.00%	-	0.00%	-	5,083	0.00%
Transient Occupancy Tax	6,553	-	-	6,553	1,484	22.65%	2,722	28.47%	9,560	(1,238)	-45.48%
Franchise Fees	41,422	-	-	41,422	9,450	22.81%	9,298	22.64%	41,064	152	1.63%
Utility Tax	84,959	-	-	84,959	23,935	28.17%	23,234	28.25%	82,254	701	3.02%
Licenses and Permits	70,862	(843)	-	70,019	21,509	30.72%	22,545	30.44%	74,059	(1,036)	-4.60%
Fines, Forfeits and Penalties	18,346	-	-	18,346	4,561	24.86%	4,138	26.52%	15,601	423	10.22%
Use of Money and Property	8,205	(2,935)	-	5,270	1,216	23.07%	3,033	16.95%	17,891	(1,817)	-59.91%
Revenue from Local Agencies	50,723	172	-	50,895	4,064	7.99%	20,042	40.80%	49,127	(15,978)	-79.72%
Revenue from State of Cal.	9,236	292	-	9,528	4,463	46.84%	5,813	47.21%	12,314	(1,350)	-23.22%
Revenue from Federal Government	13,892	1,899	-	15,791	(65)	-0.41%	661	8.92%	7,409	(726)	-109.83%
Departmental Charges (Note 3)	30,439	(67)	-	30,372	8,098	26.66%	10,567	34.26%	30,842	(2,469)	-23.37%
Other Revenues	15,462	206	-	15,668	8,213	52.42%	9,795	41.83%	23,416	(1,582)	-16.15%
Total General Revenues	705,743	(11,996)	-	693,747	125,716	18.12%	139,069	19.28%	721,257	(13,353)	-9.60%
Transfers & Reimbursements											
Overhead Reimbursements	38,325	(450)	-	37,875	26,617	70.28%	21,650	57.46%	37,680	4,967	22.94%
Transfers from Other Funds	28,119	2,650	-	30,769	13,902	45.18%	19,336	37.84%	51,105	(5,434)	-28.10%
Reimbursements for Services	17,048	-	-	17,048	4,366	25.61%	4,206	23.76%	17,699	160	3.80%
Total Transfers & Reimburse	83,492	2,200	-	85,692	44,885	52.38%	45,192	42.44%	106,484	(307)	-0.68%
Total Sources	\$ 942,227	10,425	25,255	977,907	369,069	37.74%	449,561	40.85%	1,100,467	(80,492)	-17.90%

Note 1 - State Budget Balancing actions resulted in the "Triple Flip", which suspended a portion of local governments' Sales and Use Tax and Motor Vehicle License Fee revenues and replaced them with local property tax revenues. The 2009-2010 impact through September 2009 is approximately \$5.7 million. See Note 1 on page 3 regarding overpayment of Sales Tax by the State.

Note 2 - Chapter 4.52 was added to the Municipal Code (by voters per 2008 Measure J) to replace the Emergency Communications System Support Fee effective April 1, 2009, originally mandated by Municipal Code Chapter 8.20.

Note 3 - See Supplemental Schedule on Page 7

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)

	ADOPTED FY 2009-10 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2009-10 BUDGET	YEAR-TO-DATE		CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL(1)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END BUDGETARY BASIS ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL(1)	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
					ACTUAL	ENCUMBR						
General Government												
Mayor and Council	\$ 10,252	(154)	157	10,255	2,230	176	21.75%	2,429	32.25%	7,532	(199)	-8.19%
City Attorney	12,790	(15)	656	13,431	3,968	664	29.54%	3,973	29.82%	13,323	(6)	-0.13%
City Auditor	2,379	(5)	63	2,437	737	9	30.24%	665	31.99%	2,079	72	10.83%
City Clerk	4,093	(655)	82	3,520	596	69	16.93%	615	25.42%	2,419	(19)	-3.09%
City Manager	11,247	(137)	305	11,415	3,323	697	29.11%	3,403	30.13%	11,293	(80)	-2.35%
Finance	12,094	(239)	209	12,064	3,457	602	28.66%	3,642	32.46%	11,221	(185)	-5.08%
Information Technology	17,150	(279)	876	17,747	4,643	1,361	26.16%	4,955	31.97%	15,499	(312)	-6.30%
Human Resources	8,372	(236)	67	8,203	2,236	409	27.26%	2,200	30.66%	7,175	36	1.64%
Redevelopment Agency	2,062	-	-	2,062	591	-	28.66%	601	51.15%	1,175	(10)	-1.66%
Independent Police Auditor	801	3	2	806	196	1	24.32%	272	33.79%	805	(76)	-27.94%
Office of Economic Development	3,826	(55)	172	3,943	1,314	151	33.32%	1,346	30.98%	4,345	(32)	-2.38%
Total General Government	85,066	(1,772)	2,589	85,883	23,291	4,139	27.12%	24,101	31.35%	76,866	(810)	-3.36%
Public Safety												
Fire	154,892	(280)	269	154,881	45,540	1,263	29.40%	48,951	30.89%	158,465	(3,411)	-6.97%
Police	296,365	(1,480)	1,972	296,857	87,344	3,911	29.42%	81,868	29.26%	279,794	5,476	6.69%
Total Public Safety	451,257	(1,760)	2,241	451,738	132,884	5,174	29.42%	130,819	29.85%	438,259	2,065	1.58%
Capital Maintenance												
General Services	27,225	(271)	627	27,581	8,404	2,790	30.47%	7,796	43.33%	17,992	608	7.80%
Transportation	31,229	(338)	779	31,670	10,363	2,273	32.72%	10,816	33.09%	32,688	(453)	-4.19%
Public Works	6,309	(164)	72	6,217	1,970	154	31.69%	3,293	33.21%	9,915	(1,323)	-40.18%
Total Capital Maintenance	64,763	(773)	1,478	65,468	20,737	5,217	31.68%	21,905	36.15%	60,595	(1,168)	-5.33%

(1) Does not include encumbrance balance.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)

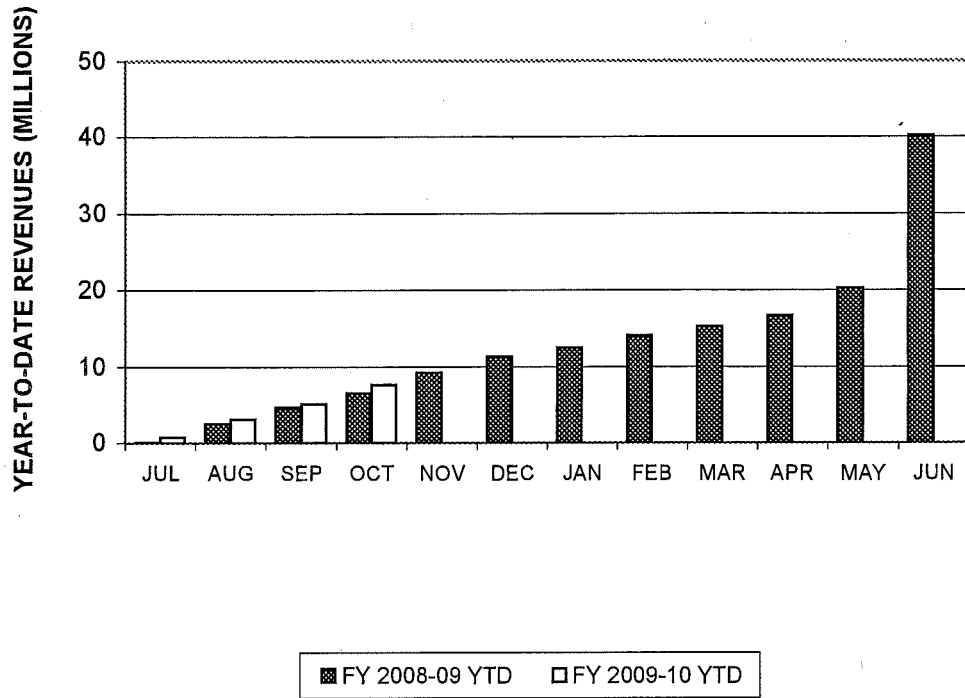
	ADOPTED FY 2009-10 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2009-10 BUDGET	YEAR-TO-DATE		CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL(1)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END BUDGETARY BASIS ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL(1)	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
					ACTUAL	ENCUMBR						
Community Service												
Library	30,295	(686)	353	29,962	8,952	431	29.88%	8,749	30.53%	28,661	203	2.32%
Planning, Bldg & Code Enf.	26,578	(403)	180	26,355	7,643	268	29.00%	10,315	30.14%	34,218	(2,672)	-25.90%
Park, Rec & Neigh Svcs	57,829	(875)	781	57,735	17,017	3,912	29.47%	18,465	28.99%	63,687	(1,448)	-7.84%
Environmental Services	573	56	198	827	157	204	18.98%	148	12.86%	1,151	9	-6.08%
Total Community Services	115,275	(1,908)	1,512	114,879	33,769	4,815	29.40%	37,677	29.50%	127,717	(3,908)	-10.37%
Total Dept. Expenditures	\$ 716,361	(6,213)	7,820	717,968	210,681	19,345	29.34%	214,502	30.49%	703,437	(3,821)	-1.78%
Non-Dept Expenditures												
City-wide Expenditures:												
Econ & Neighborhood Develop.	\$ 26,656	268	2,373	29,297	3,594	4,431	12.27%	14,035	49.94%	28,103	(10,441)	-74.39%
Environmental & Utility Services	1,634	(342)	87	1,379	754	314	54.68%	187	17.88%	1,046	567	303.21%
Public Safety	20,305	1,656	753	22,714	4,061	1,155	17.88%	657	7.39%	8,886	3,404	518.11%
Recreation & Cultural Services	11,866	28	1,090	12,984	2,614	1,457	20.13%	2,205	24.60%	8,962	409	18.55%
Transportation Services	4,768	(5)	731	5,494	839	857	15.27%	469	22.71%	2,065	370	78.89%
Strategic Support	43,202	(210)	2,930	45,922	7,618	3,112	16.59%	13,049	29.04%	44,929	(5,431)	-41.62%
Total City-wide Expenditures	108,431	1,395	7,964	117,790	19,480	11,326	16.54%	30,602	32.56%	93,991	(11,122)	-36.34%
Capital Contributions	27,878	845	9,471	38,194	2,996	10,243	7.84%	6,349	58.00%	10,947	(3,353)	-52.81%
Transfers to Other Funds	23,820	492	-	24,312	23,691	-	97.45%	29,489	97.09%	30,374	(5,798)	-19.66%
Total Non-Dept Expenditures	160,129	2,732	17,435	180,296	46,167	21,569	25.61%	66,440	49.10%	135,312	(20,273)	-30.51%
Reserves												
Contingency Reserves	30,716	-	-	30,716	-	-	0.00%	-	0.00%	-	-	0.00%
Earmarked Reserves	35,021	13,906	-	48,927	-	-	0.00%	-	0.00%	-	-	0.00%
Total Reserves	65,737	13,906	-	79,643	-	-	0.00%	-	0.00%	-	-	0.00%
Total Uses	\$ 942,227	10,425	25,255	977,907	256,848	40,914	26.27%	280,942	33.50%	838,749	(24,094)	-8.58%

(1) Does not include encumbrance balance.

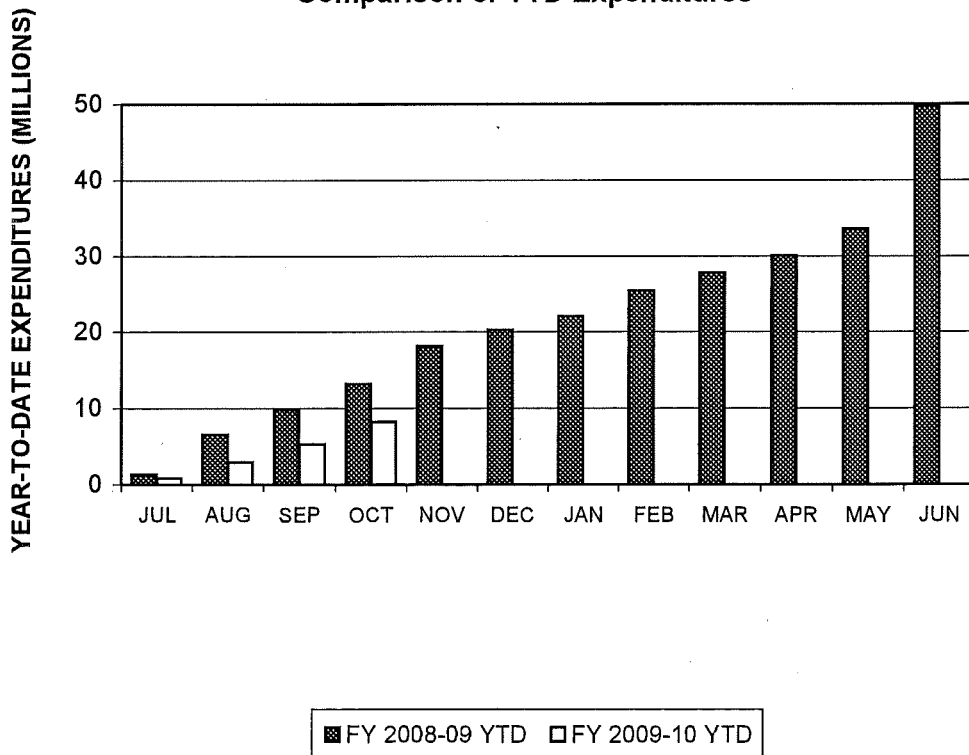
CITY OF SAN JOSE
 GENERAL FUND SOURCE AND USE OF FUNDS
 FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
 SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES
 (UNAUDITED)
 (\$000's)

	ADOPTED FY 2009-10 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2009-10 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD %		PRIOR YEAR-END		% CHANGE	
								OF PRIOR YEAR-END ACTUAL	BUDGETARY BASIS ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	CUR YTD ACTUAL LESS PRIOR YTD ACTUAL		
Police	2,273	-	-	2,273	693	30.49%	567	33.67%	1,684	126	22.22%		
Public Works	5,588	-	-	5,588	1,177	21.06%	2,350	32.63%	7,201	(1,173)	-49.91%		
Transportation	1,032	-	-	1,032	307	29.75%	462	32.91%	1,404	(155)	-33.55%		
Library	1,887	-	-	1,887	(410)	-21.73%	(8)	-0.59%	1,345	(402)	-5025.00%		
Planning, Bldg & Code Enf	3,978	(67)	-	3,911	886	22.65%	1,736	26.34%	6,590	(850)	-48.96%		
Parks Rec & Neigh Svcs	9,417	-	-	9,417	3,770	40.03%	3,970	44.64%	8,893	(200)	-5.04%		
Miscellaneous Dept Charges	6,264	-	-	6,264	1,675	26.74%	1,490	40.00%	3,725	185	12.42%		
Total Departmental Revenues \$	30,439	(67)	-	30,372	8,098	26.66%	10,567	34.26%	30,842	(2,469)	-23.37%		

**CONSTRUCTION & CONVEYANCE TAX FUNDS
Comparison of YTD Revenues**



**CONSTRUCTION & CONVEYANCE TAX FUNDS
Comparison of YTD Expenditures**



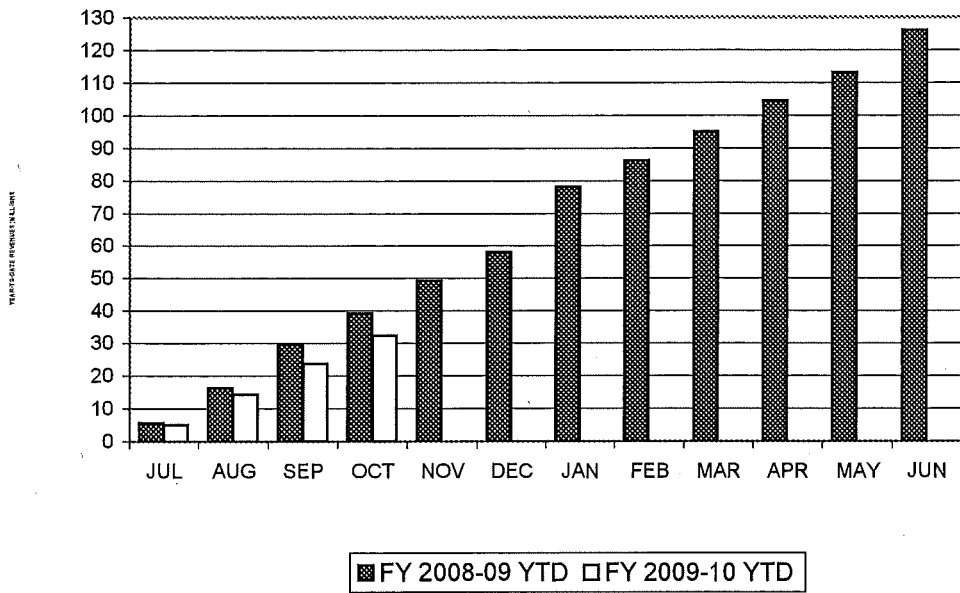
**CITY OF SAN JOSE
SPECIAL REVENUE FUNDS
SOURCE AND USE OF FUNDS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2009-10 BUDGET	BUDGET AMENDMENTS		FY 2009-10 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
Construction/Conveyance Tax							
Prior Year Encumbrance	\$ -	-	8,029	8,029	8,029	N/A	11,753
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	67,120	12,979	-	80,099	80,099	N/A	86,637
Revenues	27,352	5,105	-	32,457	7,606	N/A	6,494
Total Sources	94,472	18,084	8,029	120,585	95,734	N/A	104,884
Total Uses	94,472	18,084	8,029	120,585	8,214	11,498	13,190
Gas Tax							
Prior Year Encumbrance	-	-	-	-	-	N/A	-
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	-	-	-	-	-	N/A	-
Revenues	16,366	-	-	16,366	4,260	N/A	4,215
Total Sources	16,366	-	-	16,366	4,260	N/A	4,215
Total Uses	16,366	-	-	16,366	4,260	0	4,215
Building and Structures							
Prior Year Encumbrance	-	-	3,801	3,801	3,801	N/A	7,285
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	9,330	6,259	-	15,589	15,589	N/A	18,236
Revenues	32,029	(1,030)	-	30,999	2,685	N/A	4,287
Total Sources	41,359	5,229	3,801	50,389	22,075	N/A	29,808
Total Uses	41,359	5,229	3,801	50,389	5,325	4,226	5,894
Residential Construction							
Prior Year Encumbrance	-	-	-	-	-	N/A	-
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	1,237	73	-	1,310	1,310	N/A	1,339
Revenues	100	35	-	135	13	N/A	27
Total Sources	1,337	108	-	1,445	1,323	N/A	1,366
Total Uses	\$ 1,337	108	-	1,445	5	0	47

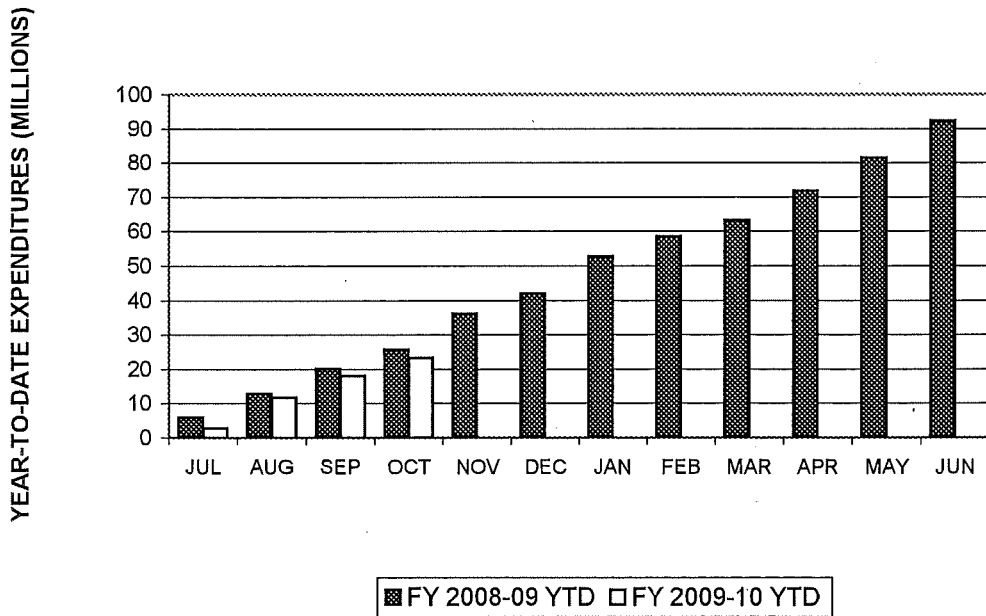
**CITY OF SAN JOSE
SPECIAL REVENUE FUNDS
SOURCE AND USE OF FUNDS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2009-10 BUDGET	BUDGET AMENDMENTS		FY 2009-10 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
Transient Occupancy Tax							
Prior Year Encumbrance	\$ -	-	314	314	314	N/A	401
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	1,300	117	-	1,417	1,417	N/A	4,117
Revenues	9,844	-	-	9,844	2,285	N/A	3,681
Total Sources	11,144	117	314	11,575	4,016	N/A	8,199
Total Uses	11,144	117	314	11,575	4,130	708	4,524
Conventions, Arts & Entertainment							
Prior Year Encumbrance	-	-	447	447	447	N/A	689
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	8,755	1,136	-	9,891	9,891	N/A	7,606
Revenues	21,789	(173)	-	21,616	5,809	N/A	1,581
Total Sources	30,544	963	447	31,954	16,147	N/A	9,876
Total Uses	30,544	963	447	31,954	12,138	452	6,030
Golf							
Prior Year Encumbrance	-	-	-	-	-	N/A	11
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	1,118	70	-	1,188	1,188	N/A	925
Revenues	1,924	-	-	1,924	1,493	N/A	1,514
Total Sources	3,042	70	-	3,112	2,681	N/A	2,450
Total Uses	3,042	70	-	3,112	1,272	7	1,312
Other Funds							
Prior Year Encumbrance	-	-	55,732	55,732	55,732	N/A	57,048
Liquidation of c/o Encumbrance	-	-	-	-	-	N/A	-
Beginning Fund Balance	201,393	21,652	-	223,045	223,045	N/A	213,726
Revenues	527,351	34,724	-	562,075	124,283	N/A	131,890
Total Sources	728,744	56,376	55,732	840,852	403,060	N/A	402,664
Total Uses	\$ 728,744	56,376	55,732	840,852	118,411	170,926	128,286

**AIRPORT REVENUE FUND 521
Comparison of YTD Revenues**

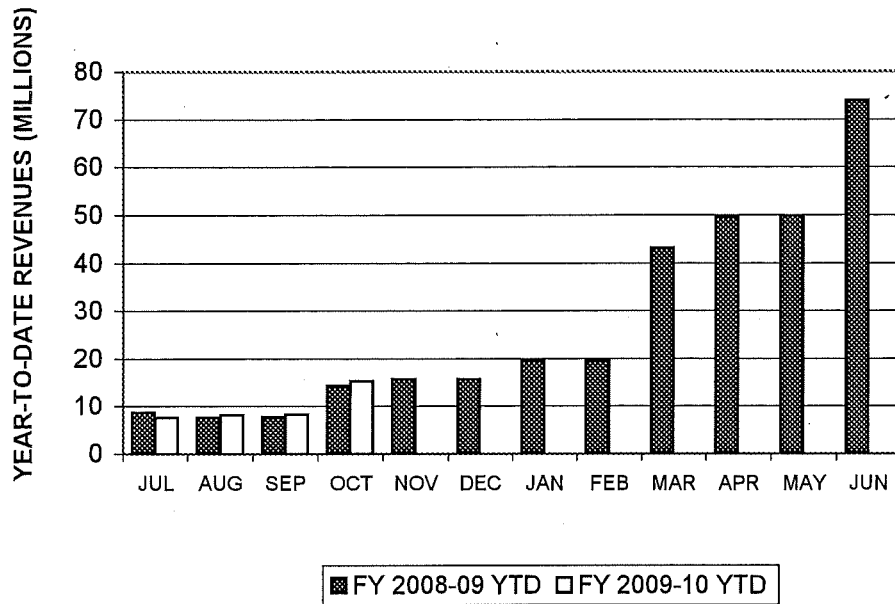


**AIRPORT MAINTENANCE & OPERATING FUND 523
Comparison of YTD Expenditures**

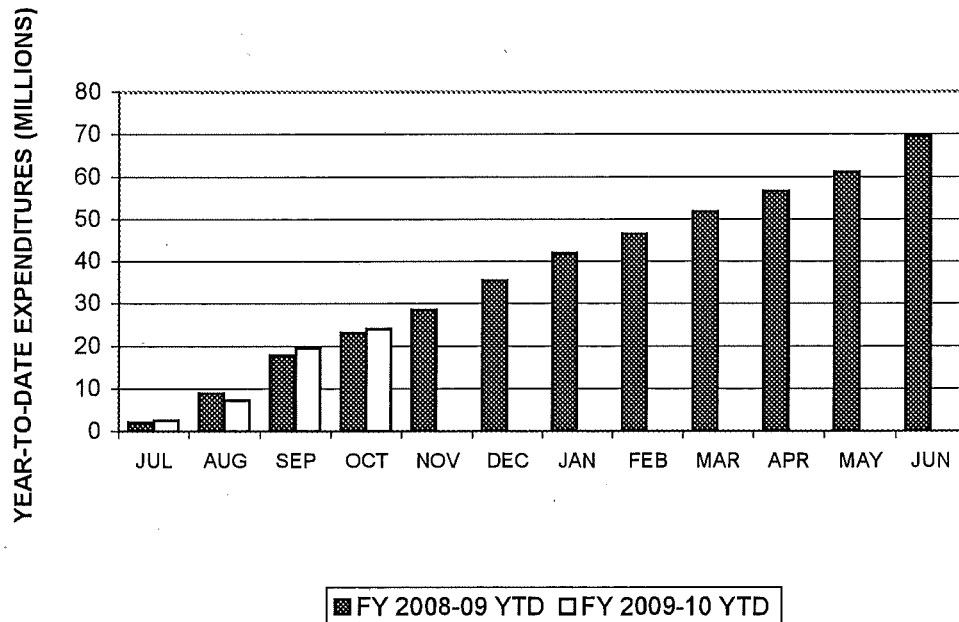


Note: The graphs above include the airport revenue fund (521) and operating fund (523) only.

**WPCP OPERATING FUND 513
Comparison of YTD Revenues**

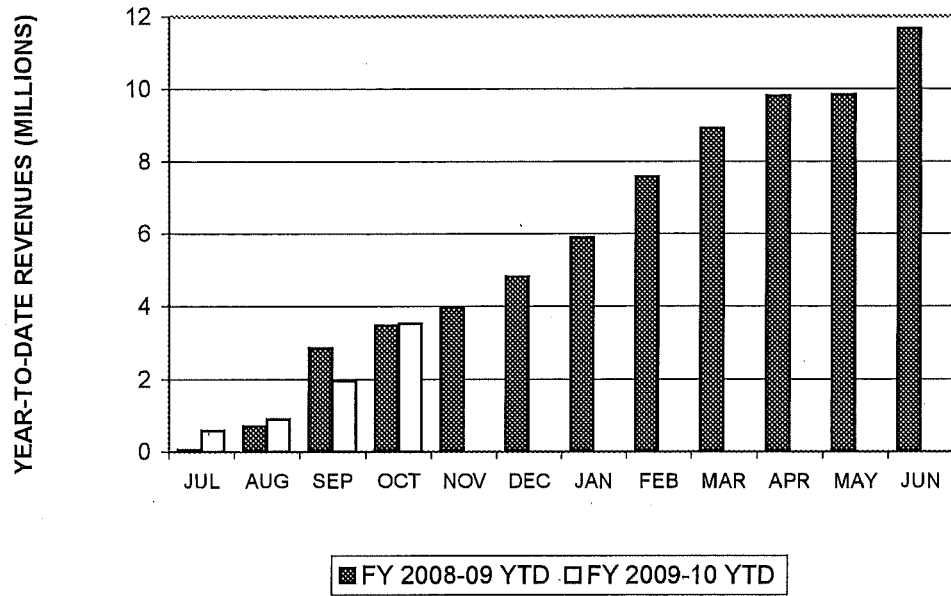


**WPCP OPERATING FUND 513
Comparison of YTD Expenditures**

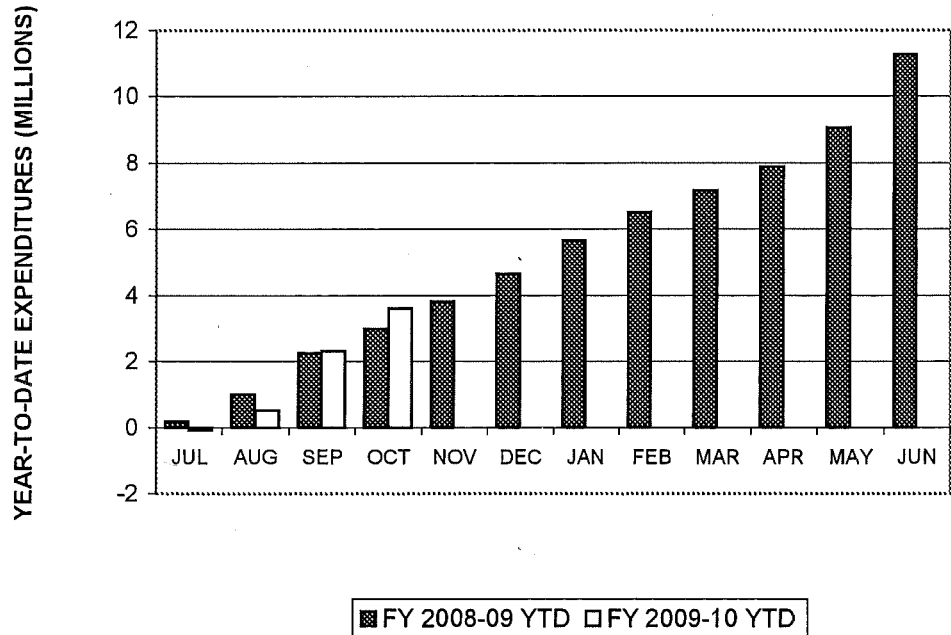


Note: Graphs above are only for WPCP operating fund (513).

**PARKING OPERATING FUND 533
Comparison of YTD Revenues**



**PARKING OPERATING FUND 533
Comparison of YTD Expenditures**



**CITY OF SAN JOSE
ENTERPRISE FUNDS
SOURCE AND USE OF FUNDS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2009-10	BUDGET		FY 2009-10	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
Airport							
Prior Year Encumbrance	\$ -	-	332,036	332,036	332,036	N/A	497,173
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	491,434	(6,307)	-	485,127	485,127	N/A	620,025
Revenues	327,151	21,777	-	348,928	135,044	N/A	148,509
Total Sources	818,585	15,470	332,036	1,166,091	952,207	N/A	1,265,707
Total Uses	818,585	15,470	332,036	1,166,091	143,457	318,510	151,603
(Note 1)							
Waste Water Treatment							
Prior Year Encumbrance	-	-	44,082	44,082	44,082	N/A	58,152
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	168,191	38,854	-	207,045	207,045	N/A	171,737
Revenues	273,107	(6,480)	-	266,627	149,278	N/A	126,473
Total Sources	441,298	32,374	44,082	517,754	400,405	N/A	356,362
Total Uses	441,298	32,374	44,082	517,754	36,518	47,696	52,026
(Note 2)							
Municipal Water							
Prior Year Encumbrance	-	-	899	899	899	N/A	2,146
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	7,966	3,122	-	11,088	11,088	N/A	9,362
Revenues	29,848	-	-	29,848	13,019	N/A	13,992
Total Sources	37,814	3,122	899	41,835	25,006	N/A	25,500
Total Uses	37,814	3,122	899	41,835	9,345	1,739	10,154
Parking							
Prior Year Encumbrance	-	-	1,703	1,703	1,703	N/A	1,267
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	14,117	103	-	14,220	14,220	N/A	14,190
Revenues	12,718	-	-	12,718	3,535	N/A	3,478
Total Sources	26,835	103	1,703	28,641	19,458	N/A	18,935
Total Uses	\$ 26,835	103	1,703	28,641	3,603	3,067	2,984

Note 1 - All Airport Funds, including operating, revenue, capital and debt service.

Note 2 - All Waste Water Funds, including operating, revenue, capital and debt service.

CITY OF SAN JOSE
 CAPITAL PROJECT FUNDS
 SOURCE AND USE OF FUNDS
 FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
 (UNAUDITED)
 (\$000's)

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2009-10	BUDGET		FY 2009-10	ACTUAL	ENCUMBER	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBER	BUDGET			ACTUAL
Construction Excise							
Prior Year Encumbrance	\$ -	-	5,813	5,813	5,813	N/A	8,482
Liquidation of c/o Enc.	-	-	-	-	-	N/A	-
Beginning Fund Balance	13,727	6,511	-	20,238	20,238	N/A	9,599
Revenues	40,491	(5,004)	-	35,487	4,964	N/A	14,689
Total Sources	54,218	1,507	5,813	61,538	31,015	N/A	32,770
Total Uses	54,218	1,507	5,813	61,538	9,961	13,344	11,683
Redevelopment Projects							
Prior Year Encumbrance	-	-	4,431	4,431	4,431	N/A	5,063
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	2,331	7,115	-	9,446	9,446	N/A	8,074
Revenues	-	714	-	714	602	N/A	737
Total Sources	2,331	7,829	4,431	14,591	14,479	N/A	13,874
Total Uses	2,331	7,829	4,431	14,591	1,350	4,643	2,574
Other							
Prior Year Encumbrance	-	-	60,232	60,232	60,232	N/A	129,130
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	104,086	3,016	-	107,102	107,102	N/A	144,657
Revenues	14,439	2,070	-	16,509	1,577	N/A	2,466
Total Sources	118,525	5,086	60,232	183,843	168,911	N/A	276,253
Total Uses	\$ 118,525	5,086	60,232	183,843	19,433	51,269	29,720

**CITY OF SAN JOSE
OTHER FUND TYPES
SOURCE AND USE OF FUNDS
FOR THE 4 MONTHS ENDED OCTOBER 31, 2009
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2009-10 BUDGET	BUDGET AMENDMENTS		FY 2009-10 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
Trust and Agency							
Prior Year Encumbrance	\$ -	-	3	3	3	N/A	33
Liquidation of c/o Enc	-	-	-	-	-	N/A	-
Beginning Fund Balance	1,935	366	-	2,301	2,301	N/A	2,378
Revenues	80	19	-	99	95	N/A	126
Total Sources	2,015	385	3	2,403	2,399	N/A	2,537
Total Uses	\$ 2,015	385	3	2,403	83	29	259