

# 2015-2016 ANNUAL REPORT

## COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2015-2016		2015-2016		2015-2016		2015-2016		Reason for Significant Variances
	Budget Revenues	Actual Revenues	Revenue Variance	% Variance	Budget Expenditures	Actual Expenditures	Expense Variance	% Variance	
<b>General Fund</b>	<b>1,059,438,874</b>	<b>1,055,517,617</b>	<b>(3,921,257)</b>	<b>-0.4%</b>	<b>1,202,426,465</b>	<b>1,110,561,398</b>	<b>91,865,067</b>	<b>7.6%</b>	See Section II
<b>Special Funds</b>									
Airport Customer Facility and Transportation Fee Fund	21,287,361	22,472,608	1,185,247	5.6%	20,283,686	19,989,870	293,816	1.4%	RI (See Section III)
Airport Fiscal Agent Fund	95,828,542	95,873,551	45,009	0.0%	95,732,786	95,475,648	257,138	0.3%	
Airport Maintenance and Operation Fund	81,591,702	71,340,912	(10,250,790)	-12.6%	81,265,699	76,083,757	5,181,942	6.4%	R8, E3 (See Section III)
Airport Revenue Fund	135,022,164	143,518,071	8,495,907	6.3%	131,536,379	121,285,589	10,250,790	7.8%	RI, E5 (See Section III)
Airport Surplus Revenue Fund	8,479,990	8,357,291	(122,699)	-1.4%	7,479,990	7,402,599	77,391	1.0%	
Benefit Funds	72,121,000	67,506,491	(4,614,509)	-6.4%	73,621,413	67,813,393	5,808,020	7.9%	
Business Improvement District Fund	5,536,150	3,924,236	(1,611,914)	-29.1%	5,701,155	3,785,878	1,915,277	33.6%	R2, E5
Cash Reserve Fund	42	39	(3)	-6.6%	0	0	0	0.0%	R6
City Hall Debt Service Fund	24,287,870	24,297,650	9,780	0.0%	24,297,000	24,193,840	103,160	0.4%	
Community Development Block Grant Fund	8,959,253	8,897,630	(61,623)	-0.7%	16,948,916	11,425,974	5,522,942	32.6%	E1, E3
Community Facilities Revenue Fund	9,042,691	9,064,076	21,385	0.2%	10,811,010	7,710,341	3,100,669	28.7%	E1, E3
Convention and Cultural Affairs Fund	13,410,179	13,447,838	37,659	0.3%	15,328,951	10,772,220	4,556,731	29.7%	E3
Convention Center Facilities District Revenue Fund	16,083,000	15,269,178	(813,822)	-5.1%	16,754,000	14,851,413	1,902,587	11.4%	E1
Downtown Property and Business Improvement District Fund	2,855,922	2,797,818	(58,104)	-2.0%	2,752,275	2,749,772	2,503	0.1%	
Economic Development Administration Loan Fund	6,975	826	(6,149)	-88.2%	1,000	0	1,000	100.0%	R4, E1
Edward Byrne Memorial Justice Assistance Grant Trust Fund	204,536	261,736	57,200	28.0%	422,155	297,725	124,430	29.5%	R3, E5
Emergency Reserve Fund	13,500	22,239	8,739	64.7%	26,000	22,239	3,761	14.5%	R5, E5
Federal Drug Forfeiture Fund	33,000	197,945	164,945	499.8%	1,385,871	317,432	1,068,439	77.1%	R5, E1
Gas Tax Maintenance and Construction Funds	17,000,000	16,338,683	(661,317)	-3.9%	17,000,000	16,338,683	661,317	3.9%	
General Purpose Parking Fund	15,564,600	16,747,107	1,182,507	7.6%	24,140,536	15,895,109	8,245,427	34.2%	E1
Gift Trust Fund	150,974	663,019	512,045	339.2%	4,289,669	881,772	3,407,897	79.4%	R5, E4
Home Investment Partnership Program Trust Fund	14,719,498	11,182,212	(3,537,286)	-24.0%	16,213,232	13,243,935	2,969,297	18.3%	R6, E1, E3
Housing Trust Fund	3,834,000	4,060,020	226,020	5.9%	6,607,178	4,447,789	2,159,389	32.7%	E1
Ice Centre Revenue Fund	1,115,521	1,145,766	30,245	2.7%	3,623,006	2,553,220	1,069,786	29.5%	E1
Integrated Waste Management Fund	131,641,907	132,551,924	910,017	0.7%	128,562,399	125,590,914	2,971,485	2.3%	See Section III
Library Parcel Tax Fund	8,323,000	8,471,897	148,897	1.8%	10,157,622	8,392,255	1,765,367	17.4%	E3
Low and Moderate Income Housing Asset Fund	49,165,330	53,863,622	4,698,292	9.6%	33,480,229	20,043,773	13,436,456	40.1%	R5, E1, E3
Multi-Source Housing Fund	7,762,115	8,842,454	1,080,339	13.9%	22,707,327	19,102,621	3,604,706	15.9%	R2, R6, E1, E3
Municipal Golf Course Fund	3,068,500	3,056,000	(12,500)	-0.4%	2,935,000	2,735,613	199,387	6.8%	
Public Works Program Support Fund	14,486,000	13,376,454	(1,109,546)	-7.7%	14,709,391	13,798,061	911,330	6.2%	
San Jose Arena Capital Reserve Fund	3,991,000	4,033,936	42,936	1.1%	5,780,613	3,594,912	2,185,701	37.8%	E1

# 2015-2016 ANNUAL REPORT

## COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2015-2016 Budget Revenues	2015-2016 Actual Revenues	Revenue Variance	%	2015-2016 Budget Expenditures	2015-2016 Actual Expenditures	Expense Variance	%	Reason for Significant Variances
<i>Special Funds</i>									
San Jose Arena Enhancement Fund	0	0	0	0.0%	50,388	50,388	0	0.0%	
San Jose Municipal Stadium Capital Fund	32,000	34,489	2,489	7.8%	32,000	31,299	701	2.2%	
San Jose-Santa Clara Treatment Plant Operating Funds	232,752,756	227,862,352	(4,890,404)	-2.1%	245,553,467	233,339,592	12,213,875	5.0%	See Section III
Special Assessment Maintenance District Funds	5,111,145	5,231,397	120,252	2.4%	8,263,798	6,601,602	1,662,196	20.1%	E1
State Drug Forfeiture Fund	205,000	36,264	(168,736)	-82.3%	300,000	107,691	192,309	64.1%	R6, E1
Storm Sewer Operating Fund	32,694,505	32,838,648	144,143	0.4%	35,170,027	33,196,310	1,973,717	5.6%	
Supplemental Law Enforcement Services Fund	1,484,660	2,199,538	714,878	48.2%	3,550,204	2,768,161	782,043	22.0%	R3, E1
Transient Occupancy Tax Fund	24,488,000	24,638,002	150,002	0.6%	29,723,608	26,034,698	3,688,910	12.4%	E1
Vehicle Maintenance and Operations Fund	21,217,719	20,477,026	(740,693)	-3.5%	23,795,283	22,125,283	1,670,000	7.0%	
Workforce Development Fund	14,479,181	10,605,998	(3,873,183)	-26.8%	13,368,841	10,498,993	2,869,848	21.5%	R4, E1
Water Utility Fund	40,096,074	36,856,318	(3,239,756)	-8.1%	45,704,889	41,367,816	4,337,073	9.5%	See Section III
<b>Sub-Total Special Funds</b>	<b>1,138,147,362</b>	<b>1,122,363,262</b>	<b>(15,784,100)</b>	<b>-1.4%</b>	<b>1,200,066,993</b>	<b>1,086,918,180</b>	<b>113,148,813</b>	<b>9.4%</b>	
<i>Capital Funds</i>									
Airport Capital Funds	43,948,000	31,080,048	(12,867,952)	-29.3%	95,898,397	66,555,222	29,343,175	30.6%	R4, E1, E2 (See Section III)
Branch Libraries Bond Projects Fund	2,110,000	2,121,039	11,039	0.5%	6,457,423	6,057,984	399,439	6.2%	E1
Building and Structure Construction Tax Fund	21,240,000	21,681,643	441,643	2.1%	43,268,137	18,588,786	24,679,351	57.0%	R4, E1 (See Section III)
Construction and Conveyance Tax Funds	66,060,103	58,664,076	(7,396,027)	-11.2%	111,379,920	64,387,649	46,992,271	42.2%	R1, R6, E1 (See Section III)
Construction Excise Tax Fund	61,502,992	50,955,146	(10,547,846)	-17.2%	132,695,815	87,605,489	45,090,326	34.0%	R4, E1 (See Section III)
Contingent Lien District Fund	0	48,980	48,980	0.0%	476,822	30,916	445,906	93.5%	E1
Convention Center Facilities District Project Fund	0	3,876	3,876	0.0%	419,078	16,838	402,240	96.0%	E2
Emma Prusch Park Fund	85,000	85,810	810	1.0%	332,000	131,343	200,657	60.4%	E1
Improvement District Fund	2,950,793	0	(2,950,793)	-100.0%	2,950,554	1,656,482	1,294,072	43.9%	R4, E1
Lake Cunningham Fund	893,000	858,345	(34,655)	-3.9%	1,558,179	1,018,636	539,543	34.6%	E1
Major Collectors and Arterials Fund	171,000	478,379	307,379	179.8%	144,489	101,844	42,645	29.5%	R3, E1
Major Facilities Fund	31,000	562,144	531,144	1713.4%	250,000	43,398	206,602	82.6%	R1, E1
Neighborhood Security Bond Fund	1,339,999	1,341,588	1,589	0.1%	2,681,220	2,395,021	286,199	10.7%	E1
Parks and Recreation Bond Projects Fund	19,000	114,764	95,764	504.0%	13,167,371	1,294,635	11,872,736	90.2%	R5, E1
Residential Construction Tax Contribution Fund	264,000	202,742	(61,258)	-23.2%	297,000	35,124	261,876	88.2%	R2, R6, E1, E1
San Jose-Santa Clara Treatment Plant Capital Fund	76,253,000	68,580,482	(7,672,518)	-10.1%	238,268,940	207,636,837	30,632,103	12.9%	R3, R6, E1, E2 (See Section III)

# 2015-2016 ANNUAL REPORT

## COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND

Fund	2015-2016		2015-2016		2015-2016		2015-2016		Reason for Significant Variances
	Budget Revenues	Actual Revenues	Revenue Variance	% Variance	Budget Expenditures	Actual Expenditures	Expense Variance	% Variance	
<b>Capital Funds</b>									
Sanitary Sewer Connection Fee Fund	1,006,000	1,071,436	65,436	6.5%	12,475,089	9,590,151	2,884,938	23.1%	E1
Sewer Service and Use Charge Capital Improvement Fund	33,760,000	32,622,037	(1,137,963)	-3.4%	105,785,714	56,559,795	49,225,919	46.5%	E1, E2
Storm Drainage Fee Fund	159,000	273,399	114,399	71.9%	478,062	379,383	98,679	20.6%	R1, E2
Storm Sewer Capital Fund	12,829,000	9,962,517	(2,866,483)	-22.3%	33,877,057	15,949,832	17,927,225	52.9%	R4, E1, E2
Subdivision Park Trust Fund	598,103	16,103,350	15,505,247	2592.4%	52,748,391	25,411,907	27,336,484	51.8%	R5, E1
Underground Utility Fund	709,000	1,850,505	1,141,505	161.0%	693,000	372,464	320,536	46.3%	R1, R5, E1, E2
Water Utility Capital Fund	6,777,000	6,817,050	40,050	0.6%	10,086,409	8,019,637	2,066,772	20.5%	E1 (See Section III)
<b>Sub-Total Capital Funds</b>	<b>332,705,990</b>	<b>305,479,355</b>	<b>(27,226,635)</b>	<b>-8.2%</b>	<b>866,389,067</b>	<b>573,839,373</b>	<b>292,549,694</b>	<b>33.8%</b>	
<b>TOTAL ALL FUNDS</b>	<b>2,530,292,226</b>	<b>2,483,360,234</b>	<b>(46,931,992)</b>	<b>-1.9%</b>	<b>3,268,882,525</b>	<b>2,771,318,951</b>	<b>497,563,574</b>	<b>15.2%</b>	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2015-2016 activity