

2015-2016

ANNUAL

REPORT

II. GENERAL FUND

BUDGET

PERFORMANCE

2015 - 2016 ANNUAL REPORT

II. GENERAL FUND BUDGET PERFORMANCE

This section of the Annual Report summarizes the performance of the General Fund and is broken down into the following sections:

General Fund Year-End Performance – This section provides data on the overall status of the General Fund at the end of 2015-2016. It includes a chart that compares the General Fund modified budget and actuals for sources, uses, and ending fund balance as well as a chart that compares the General Fund actuals to the estimates used in developing the 2016-2017 Adopted Budget.

General Fund Revenue Performance – This section provides detail on the actual 2015-2016 General Fund revenue collections. This section includes a chart that compares the 2015-2016 modified budget to the actuals for each of the General Fund revenue categories. This chart is followed by a discussion of the performance in each category that includes an explanation of variances from the modified budget, any resulting current year implications for revenue estimates, and a comparison of the actual revenues to prior year collections to indicate collection trends and provide a historical perspective.

General Fund Expenditure Performance – This section provides detail on the actual 2015-2016 General Fund expenditures. This section includes charts that compare the 2015-2016 modified budget to actuals for the major expenditure categories as well as the 2015-2016 year-end estimates to actuals for the total expenditures. The review of the General Fund expenditure performance also includes detailed information on departmental and non-departmental performance, including a discussion of significant variances as well as a chart on total expenditures by each category broken down in further detail. In addition, this section includes a discussion of significant departmental variances and highlights of non-departmental expenditures and variances.

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