



# Memorandum

**TO:** Mayor Liccardo

**FROM:** Councilmember Pierluigi Oliverio

**SUBJECT:** BUDGET DOCUMENT

**DATE:** 5/20/15

Approved *Pierluigi Oliverio* Date 5/20/15

**RECOMMENDATION**

That the following recommendation be enacted.  
Re-allocate all funds listed below to North San Jose transportation improvements.

**Proposal**

Program/Project Title: More Jobs pay for Core Services.

Amount of City Funding Required: \$8.4M

Fund Type: General Fund

This change is:

One-time     Ongoing

Proposal Description, including anticipated outcomes:  
New commercial and industrial development in North San Jose is at a disadvantage to Santa Clara and Milpitas based on traffic impact fees that must be paid for new construction. Use these funds to pay down the traffic impact fees for new development to incentivize more jobs and a greater tax base in San Jose or put the funds towards an immediate traffic improvement project in North San Jose.

**Funding Source**

Essential City Services Reserve  
San Jose Learns  
Office of Immigration Affairs

Department or Organization Contact:  
Name: Jennifer Maguire