



Memorandum

TO: Mayor Liccardo

FROM: Councilmember Pierluigi Oliverio

SUBJECT: BUDGET DOCUMENT

DATE: 5/20/15

Approved Pierluigi Oliverio Date 5/20/15

RECOMMENDATION

That the following recommendation be enacted.
Re-allocate all funds listed below to North San Jose transportation improvements.

Proposal

Program/Project Title: More Jobs pay for Core Services.

Amount of City Funding Required: \$8.4M

Fund Type: General Fund

This change is:

One-time Ongoing

Proposal Description, including anticipated outcomes:

New commercial and industrial development in North San Jose is at a disadvantage to Santa Clara and Milpitas based on traffic impact fees that must be paid for new construction. Use these funds to pay down the traffic impact fees for new development to incentivize more jobs and a greater tax base in San Jose or put the funds towards an immediate traffic improvement project in North San Jose.

Funding Source

Essential City Services Reserve
San Jose Learns
Office of Immigration Affairs

Department or Organization Contact:
Name: Jennifer Maguire