



Memorandum

TO: MAYOR LICCARDO

FROM: Councilmember Donald Rocha

SUBJECT: BUDGET DOCUMENT

DATE: May 20, 2015

Approved

Don Rocha
PH

Date *5-20-15*

RECOMMENDATION

That the following recommendation be enacted.

Proposal

Program/Project Title: End City Suite Sellback at SAP Center

Amount of City Funding Required: \$48,000

Fund Type (i.e. General Fund, C&C funds, etc.): General Fund

This change is:

_____ One-time X Ongoing

Proposal Description, including anticipated outcomes (describe how change would affect services for San José residents, businesses, community groups, etc.):

Currently, the City sells back the City Suite at the SAP Center to the Sharks for six games during the year, generating \$48,000. This money, in turn, is used by the City to fund the Arena Authority. This arrangement was begun during the worst budget deficits a few years ago to eke out some additional savings in the General Fund.

Now that the City's budget position has improved, I believe we should end the sellback and backfill the money to fund the Arena Authority. The purpose of the City Suite is to allow our residents to enjoy one of the City's best amenities, especially residents who may not otherwise have the opportunity to attend events there. I believe we should restore the Suite to its intended purpose.

Funding Source

Essential Services Reserve (\$2.5 million)

Other (Program/Project/Fund):

Department or Organization: Office of Economic Development

Department or Organization Contact (list contact information for the individual that certified cost estimates contained within your recommendation):

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