

Moratorium on Rent Increase for Rent Stabilized Apartments and Mobilehomes Webinar

May 4, 2020

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Economic Impacts on Rental Housing Market



Landlords and mobilehome owners facing financial insecurity



Tenants receiving rent increases in addition to unpaid rents & having greater risk of eviction when moratoriums are lifted





Moratorium Provisions



Scope

ARO tenants, mobilehome residents & owners



Length of **Protection**

Effective on adoption date until 12/31



Moratorium on Rent Increases

Rent stabilized apartments & mobilehomes & fair return allowed





Allowable Rents

	Rent Increase on April 1st	Rent Increase on May 1st
March Rent	\$2,000	\$2,000
April Rent Increase (5%)	\$2,100	None
Effective Date for Moratorium on Rent Increases	March 31	April 29
Rents Through December 31 (Starts May 1)	\$2,100	\$2,000



Allowance of Temporary Rent Reductions

- Example:
 - Contract Rent for July 2020: \$2,000
 - Rent Reduction: \$500
 - New Reduced Rent: \$1,500
- Rent Returns to Contract Rate Prior to January 1:
 - Returns to Contract Rate: \$2,000

Rent increases following January 1 will be limited by the annual increase







Additional Provisions



Prohibit Filings of Tenant Petitions Based on Service Reductions



Suspension of Late Fees for Fiscal Year 20-21



Waiver of Building
Permit Application
Fees for all
buildings





Rent Increases for Mobilehomes



Notice residents of rent increase, but not collect





Rent Increases for Mobilehomes

April Rent	\$1,500
May Space Rent Increase (3.01%)	\$45.15
Rent Increase Credit Park manager can charge rent increase credit, but not collect	May 1 – December 31
Rents Starting January 1, 2021	\$1,545.15





More Information on Website

More information can be found on sanjoseca.gov/housing

COVID-19 RESOURCES



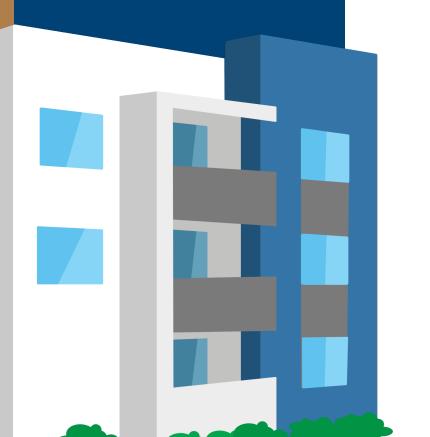












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Questions?

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