



## Making Good Decisions When You Leave City Service...A Rollover Checklist

When you stop working for the City, your retirement investments don't have to stop working too! Your 457 Plan has been professionally designed to provide you with many features and services at a cost that many retail investing opportunities can't match, **and you can keep using them post-employment.**

Compare these key advantages:

THINGS TO CONSIDER	City of San Jose's 457 Plan	Compare Retail Investing
<b>Low cost, institutionally priced investments.</b> Take advantage of the Plan's buying power! The Plan Consultant estimates the average weighted cost of investing through the 457 Plan to be only .36% per year, as of 3/31/20.	Average Weighted Cost of investing: .36%/ Year	?
<b>Professionally monitored investments:</b> Your plans' investments have been carefully selected and are continually monitored and revised as needed with the help of an independent investment advisory consulting firm.	Yes!	?
<b>Counseling services continue after retirement- at no cost!</b> In-person or on the phone, you can get help making decisions from a salaried professional counselor, with no sales pitch and no pressure.	Yes!	?
<b>Broad array of investment choices, including a brokerage option</b> Every investment you may need or want is probably available through the Plans' core menu or Self-Directed Brokerage Option.	Yes!	?
<b>Stable Value Fund- not available in IRA's</b> These funds are only available inside Plans like yours- and provide interest rates that compare well to 3 and 5 year CD's, without a minimum term.	Yes!	?
<b>Keep access to your 457 funds before age 59½ without a tax penalty</b> If you roll your account to an IRA you may incur tax penalties if you take withdrawals before age 59½. Keep your tax advantage by staying in the Plan!	Yes!	?

### Questions or Need Help?

Contact your local Voya representative:

**Peter Ng**

(408) 386-6061

[peter.ng@voya.com](mailto:peter.ng@voya.com)

*For prior employees of the Airport, Human Resources, Police, Library, Parks, Recreation & Neighborhood Services, and Transportation*

**Chad Galvan**

(408) 605-8866

[chad.galvan@voya.com](mailto:chad.galvan@voya.com)

*For prior employees of all other departments*

Make an appointment today: <https://csj.timetap.com/>