



Memorandum

TO: MAYOR LICCARDO

FROM: Councilmember Lan Diep

SUBJECT: BUDGET DOCUMENT

DATE: May 28, 2020

Approved *Lan Diep* Date *5/28/20*

RECOMMENDATION

That the following recommendation be enacted.

Proposal

Program/Project Title: **Economic Stimulus for Low Income Working Families in District 4**

Amount of City Funding Required: **\$200,000**

Fund Type: **General Fund**

This change is:

One-time Ongoing

Covid-19 has wreaked havoc across economies worldwide. Our federal government has responded with stimulus checks for Americans and our governor has followed suit with grants of assistance for our undocumented neighbors. We in Santa Clara County have also recognized the great need and set up financial assistance funds for low-income families through SiliconValleyStrong.org.

District 4 is the economic engine of the city, yet there are pockets of need. Forty-one percent of residents in District 4 have low to moderate income. Eight percent live below the poverty line. This proposal seeks to provide one-time, direct economic assistance to these households in District 4 by way of a grant to Destination: Home or a similar non-profit partner to administer an economic assistance program to the neediest of District 4 residents, giving \$500 to as many low-income families as possible. Similar efforts by Mayor Michael Tubbs of Stockton has yielded positive results, and this proposal seeks to replicate that impact on a much smaller scale.

Funding Source

Essential Services Reserve: \$88,100

Other (Please specify program/project/fund): \$111,900 District 4 Office Budget

Department or Organization Contact

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