

DEFERRED COMPENSATION ADVISORY COMMITTEE
REGULAR MEETING

Julia Cooper, Chair
Jamal Fountaine, Vice Chair
Lee Wilcox
Roberto Peña
Jaime Fonseca
Jason Santos
David Woolsey

City Manager's Representative
Firefighter Representative
City Manager's Representative
Management Employees' Representative
Employees' Representative
Employees' Representative
Police Representative

AGENDA

9:00 A.M.

June 15, 2020

Teleconference via Zoom

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

REGULAR MEETING

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [March 16, 2020](#)
2. [May 1, 2020](#)

CONSENT CALENDAR

There will be no separate discussion of Consent Calendar items as they are considered to be routine by the DCAC and will be adopted by one motion. If a member of the DCAC, staff, or public requests discussion on a particular item, that item may be removed from the Consent Calendar and considered separately.

3. Update on [YTD Fund Performance Summary](#)

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at 408-535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.

200 East Santa Clara Street San José, CA 95113 fax (408) 999-0889 www.sanjoseca.gov



4. Review Voya [Quarterly Activity Report](#) for 1st Quarter 2020

INFORMATIONAL ITEMS

5. Staff Update —Staff
6. Stable Value Renewal Rate—Staff
7. Verbal Update on Regulatory and/or Legislative Items, including COVID-19 Impact and market forecast update— Vincent Galindo, Hyas Group
8. Verbal update on the Deferred Compensation Plans [Revenue Reimbursement Report](#) for the period February 2020 to April 2020—Bishop Bastien, Voya

DISCUSSION/ACTION ITEMS

9. Review, discuss and accept the [Deferred Compensation Plans Third Quarter Financials for FY 2019-20](#)—Finance Department
10. Review and accept [Investment Performance Evaluation Report and Watch List](#) for Period ending March 30, 2020 — Vincent Galindo, Hyas Group
11. Discuss [results](#) of search by City’s broker Arthur J. Gallagher & Co. Insurance Brokers for City’s Fiduciary Liability Insurance carrier; review and approve the purchase of a fiduciary liability insurance policy from Hudson for the period July 1, 2020 to June 30,2021, and provide other direction to staff —Miguel Bernal, Finance Department.
12. Review and approve [Fiscal Year 2020-21 Annual Work Plan](#)— Staff

NEXT MEETING

Next Regular Committee Meeting, Monday, September 21, 2020, City Hall Wing, Committee Room 120, 9:00 a.m.

Annual Retreat (deferred from June) immediately following the Regular Committee Meeting, plan for extended meeting.

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

