

The City of San José (City) aims to apply for California Department of Housing and Community Development (HCD) project HomeKey funds to address housing needs of individuals and families experiencing homelessness or are at high risk of being homeless, the City is requesting information to bring forth potential property acquisition opportunities that will immediately provide units to meet the goals of HCD's HomeKey requirements.

This is a highly expedited process. The City of San José plans to submit an application for funding by the August 13, 2020 deadline and spend HomeKey funds before the December 30th deadline.

1. Project Summary

Project Name: _____
 Project Address: _____ City: _____ Zip: _____ City
 Council District: _____ Census Tract: _____ Parcel No: _____
 Total Number of Housing Units: _____ Units Set Aside for Homelessness: _____
 Units Set Aside for Homeless are restricted to 30% AMI or below: Yes ___ No ___
 Describe Unit Type: Shelter ___ Transitional ___ Permanent ___
 Please provide a short project description: _____

2. Sponsor

Sponsor Name: _____
 Contact Person: _____ Phone: _____ Email: _____
 Property Management Company: _____
 PM Co. Contact Person: _____ Phone: _____ Email: _____

3. Acquisition Schedule

HomeKey requires acquisition closing by December 30, 2020, and occupancy within 90 days of closing.
 Could this project meet these timing requirements? Yes ___ No ___
 Projected acquisition closing date: _____
 Projected date of occupancy: _____

4. Site Control - Please include Site Control documentation with application.

Deed, for Fee Ownership _____
 Purchase Agreement - Date of Expiration: _____
 Provision for Extension: Yes: ___ No: ___ Cost of Extension: _____
 Option - Date of Expiration: _____
 Provision for Extension: Yes: ___ No: ___ Cost of Extension: _____
 Other _____ Date of Expiration: _____
 Provision for Extension: Yes: ___ No: ___ Cost of Extension: _____

5. Budget

Estimated Cost of Acquisition: _____
 Estimated Cost of Rehab: _____
 Estimated Request for Operating Subsidy per Year: _____