

VEBA ADVISORY COMMITTEE
REGULAR MEETING

Patrick Chung
Elsa Cordova
Ben Lam
CJ Ryan
Laura Almaguer

Firefighter Representative
City Manager's Representative
Police Representative
Employees' Representative
Employees' Representative

AGENDA

1:00 P.M.

September 21, 2020

Teleconference via Zoom

*** COVID-19 NOTICE ***

Consistent with the California Governor's Executive Order No. N-29-20 the VEBA Advisory Committee meeting will not be physically open to the public and the committee members will be teleconferencing from remote locations.

How to attend the VEBA Advisory Committee meeting:

- 1) By phone +1-669-900-9128. Meeting ID: 988 3233 0535 Click *9 to raise a hand to speak.
- 2) Online <https://zoom.us/j/98832330535>
 - a. Use a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer. Mute all other audio before speaking. Using multiple devices can cause an audio feedback.
 - b. Enter an email address and name. The name will be visible online and will be used to notify you that it is your turn to speak.
 - c. When the Chair calls for the item on which you wish to speak, click on "raise hand." Speakers will be notified shortly before they are called to speak.
 - d. When called, please limit your remarks to the time limit allotted.

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [July 1, 2020](#)

ELECTION OF OFFICERS

2. Elect Chair and Vice Chair for 4-year terms beginning September 21, 2020

INFORMATIONAL ITEMS

3. Staff Update—Staff
4. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period May 2020 to July 2020 and [Updated Revenue Reimbursement Schedule](#)— Bishop Bastien, Voya
5. Review [Reconciliation Summary](#) for April 1, 2020 to June 30, 2020 — Bishop Bastien, Voya
6. Verbal update on Legislative and Regulatory topics— Vincent Galindo, Hyas Group

DISCUSSION/ACTION ITEMS

7. Review, discuss and accept the [VEBA Plans Fourth Quarter Financials for FY 2019-20](#) — Finance Department



8. Accept [TASC Amendments and Addendum Drafts](#) and authorize Staff to finalize the amendments to the TASC agreement regarding the addition of Debit Cards— Staff
9. Review and accept recommended updated [Investment Policy for 2020](#) — Vincent Galindo, Hyas Group
10. Review and accept [Performance Report](#) and Watch List for April 1, 2020 to June 30, 2020 — Vincent Galindo, Hyas Group
11. Review, discuss, and accept [recommendation for Investment Fund Line-up and administrative fees](#)— Vincent Galindo, Hyas Group

NEXT MEETING

Next Special* Committee Meeting, Monday, December 14, 2020, Location TBD, 9:00 a.m.

*Regular Committee Meeting on Monday, December 21, 2020 will be cancelled/rescheduled to December 14, 2020.

OPEN FORUM/PUBLIC COMMENT

ADJOURNMENT

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public.

You may speak to the Committee about any discussion item that is on the agenda, and you may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Committee. Speakers using a translator will be given twice the time allotted to ensure non-English speakers receive the same opportunity to directly address the Committee, Board or Commission. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Public Comments. Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Committee unless listed on the agenda, which has been posted not less than 72 hours prior to meeting.

The VEBA Advisory Committee meets every quarter on the third Monday of the month at 1 p.m., with special meetings as necessary. Agendas, Staff Reports, and some associated documents for the Committee items may be viewed on the Internet at <https://www.sanjoseca.gov/your-government/departments/human-resources/benefits/veba/veba-advisory-committee>. If you have any questions, please direct them to the Committee staff.

Correspondence to the VEBA Advisory Committee are public record and will become part of the City's electronic records, which are accessible through the City's website. Before posting online, the following may be redacted: addresses, email addresses, social security numbers, phone numbers, and signatures. However, please note: e-mail addresses, names, addresses, and other contact information are not required, but if included in any communication to the VEBA Advisory Committee, will become part of the public record. If you do not want your contact information included in the public record, please do not include that information in your communication.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, 200 East Santa Clara Street, 4th Floor, San José, California 95113, at the same time that the public records are distributed or made available to the legislative body. Any items posted on the Internet site or distributed in advance of the Committee meeting may not be the final documents approved by the Committee. Contact the Office of the City Clerk for the final document. On occasion the Committee may consider agenda items out of order.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.

Please direct correspondence and questions to: City of San José- Human Resources
Attn: Amy Morton
200 East Santa Clara Street, San José, California 95113
Tel: (408) 535-1285; Fax: (408) 999-0889
Email: deferredcompensation@sanjoseca.gov

