

**2019-2020  
ANNUAL REPORT**

**COMPARISON OF BUDGET TO ACTUAL REVENUES AND EXPENDITURES BY FUND**

<b>Fund</b>	<b>2019-2020 Budget Revenues</b>	<b>2019-2020 Actual Revenues</b>	<b>Revenue Variance</b>	<b>% Variance</b>	<b>2019-2020 Budget Expenditures</b>	<b>2019-2020 Actual Expenditures</b>	<b>Expense Variance</b>	<b>% Variance</b>	<b>Reason for Significant Variances</b>
<i>General Fund</i>	1,201,968,198	1,204,729,056	2,760,858	0.2%	1,342,335,207	1,215,813,086	126,522,121	9.4%	
<i>Special Funds</i>									
Airport Customer Facility and Transportation Fee Fund	16,341,109	16,841,909	500,800	3.1%	21,673,442	21,650,477	22,965	0.1%	
Airport Fiscal Agent Fund	94,510,344	93,455,821	(1,054,523)	-1.1%	94,257,618	93,424,499	833,119	0.9%	
Airport Maintenance and Operation Fund	129,836,237	114,411,725	(15,424,512)	-11.9%	127,391,417	113,801,735	13,589,682	10.7%	R8, E3
Airport Revenue Fund	214,017,682	179,354,444	(34,663,238)	-16.2%	239,819,336	205,864,228	33,955,108	14.2%	R2, E5
Airport Surplus Revenue Fund	63,374,207	47,088,727	(16,285,480)	-25.7%	74,374,207	57,671,005	16,703,202	22.5%	R8, E5
Benefit Funds	91,990,693	92,516,279	525,586	0.6%	94,276,243	89,919,242	4,357,001	4.6%	
Business Improvement District Fund	4,025,217	3,247,514	(777,703)	-19.3%	4,463,139	3,497,727	965,412	21.6%	R2, E1
Cash Reserve Fund	95	126	31	32.6%	0	0	0	0.0%	R5
City Hall Debt Service Fund	27,986,850	28,284,919	298,069	1.1%	28,996,252	27,611,674	1,384,578	4.8%	
Community Development Block Grant Fund	14,520,015	9,524,443	(4,995,572)	-34.4%	23,908,257	12,688,281	11,219,977	46.9%	R4, E1
Community Facilities Revenue Fund	0	301,960	301,960	0.0%	4,584,161	2,653,926	1,930,235	42.1%	E2
Convention and Cultural Affairs Fund	16,354,378	16,420,669	66,291	0.4%	26,975,006	25,418,929	1,556,077	5.8%	
Convention Center Facilities District Revenue Fund	13,008,000	12,091,714	(916,286)	-7.0%	17,528,000	16,841,156	686,844	3.9%	
Coronavirus Relief Fund	178,295,248	178,966,328	671,080	0.4%	89,250,000	79,025,284	10,224,716	11.5%	E2
Downtown Property and Business Improvement District Fund	3,314,647	3,398,348	83,701	2.5%	3,355,649	3,353,884	1,766	0.1%	
Economic Development Administration Loan Fund	95	204	109	115.1%	0	0	0	0.0%	R5
Edward Byrne Memorial Justice Assistance Grant Trust Fund	842,606	409	(842,197)	-100.0%	551,610	0	551,610	100.0%	R2, E1
Emergency Reserve Fund	19,443,821	13,970,281	(5,473,540)	-28.2%	20,225,748	15,285,936	4,939,812	24.4%	R4, E1
Federal Drug Forfeiture Fund	0	351	351	0.0%	215,000	0	215,000	100.0%	R1
Gas Tax Maintenance and Construction Funds	16,300,000	15,437,772	(862,228)	-5.3%	16,300,000	15,437,772	862,228	5.3%	
General Purpose Parking Fund	33,405,000	29,003,234	(4,401,766)	-13.2%	38,502,709	37,226,429	1,276,280	3.3%	R2, R6
Gift Trust Fund	413,637	1,312,823	899,186	217.4%	4,503,700	1,478,258	3,025,442	67.2%	R5, E4
Home Investment Partnership Program Trust Fund	7,670,290	1,057,371	(6,612,919)	-86.2%	12,341,883	12,218,923	122,960	1.0%	R4, R6
Housing Trust Fund	1,013,000	1,269,893	256,893	25.4%	3,487,657	2,757,803	729,855	20.9%	R3, R5, E1
Ice Centre Revenue Fund	3,884,141	3,792,720	(91,421)	-2.4%	6,923,667	6,000,990	922,677	13.3%	E1
Inclusionary Fee Fund	18,855,786	27,750,468	8,894,682	47.2%	479,007	298,029	(180,978)	-37.8%	R1, R5, E1
Integrated Waste Management Fund	145,529,711	146,751,562	1,221,851	0.8%	162,990,482	159,682,403	3,308,079	2.0%	
Library Parcel Tax Fund	9,558,903	9,692,969	134,066	1.4%	12,451,191	10,113,130	2,338,061	18.8%	E1
Low and Moderate Income Housing Asset Fund	40,193,533	40,753,780	560,247	1.4%	81,416,223	53,175,770	28,240,453	34.7%	E1
Multi-Source Housing Fund	90,066,458	89,654,487	(411,971)	-0.5%	142,089,371	115,368,053	26,721,318	18.8%	E1, E3
Municipal Golf Course Fund	11,148,400	11,482,578	334,178	3.0%	11,385,400	10,708,160	677,240	5.9%	
Public Works Program Support Fund	19,221,000	17,855,057	(1,365,943)	-7.1%	20,644,531	19,637,200	1,007,331	4.9%	
Rental Stabilization Program Fee Fund	6,059,546	6,164,724	105,178	1.7%	4,669,725	3,337,045	1,332,680	28.5%	E1
San José Arena Capital Reserve Fund	4,115,000	3,900,841	(214,159)	-5.2%	7,404,717	4,189,732	3,214,985	43.4%	E1
San José Clean Energy Fund	362,526,000	337,589,767	(24,936,233)	-6.9%	330,450,472	305,297,507	25,152,965	7.6%	
San José Municipal Stadium Capital Fund	39,000	0	(39,000)	-100.0%	39,000	0	39,000	100.0%	R6, E1
San José-Santa Clara Treatment Plant Operating Fund	269,544,243	269,939,852	395,609	0.1%	273,841,237	258,304,826	15,536,411	5.7%	
South Bay Water Recycling Operating Fund	15,214,603	14,235,095	(979,508)	-6.4%	13,646,222	14,995,736	(1,349,514)	-9.9%	
Special Assessment Maintenance District Funds	6,433,794	6,629,530	195,736	3.0%	9,279,660	7,817,970	1,461,691	15.8%	E1
St. James Park Management District Fund	20,809	59,114	38,305	184.1%	635,189	568,810	66,379	10.5%	R5, E3
State Drug Forfeiture Fund	0	277,195	277,195	0%	485,000	45,976	439,024	90.5%	E1
Storm Sewer Operating Fund	33,550,042	33,966,385	416,343	1.2%	40,540,355	37,980,715	2,559,640	6.3%	
Supplemental Law Enforcement Services Fund	4,411,996	1,602,453	(2,809,543)	-63.7%	4,497,668	2,392,451	2,105,217	46.8%	R4, E1

Fund	2019-2020	2019-2020	Revenue Variance	% Variance	2019-2020	2019-2020	Expense Variance	% Variance	Reason for Significant Variances
	Budget Revenues	Actual Revenues			Budget Expenditures	Actual Expenditures			
Transient Occupancy Tax Fund	20,371,000	21,259,143	888,143	4.4%	29,192,832	26,636,595	2,556,237	8.8%	
Vehicle Maintenance and Operations Fund	26,713,154	23,651,797	(3,061,357)	-11.5%	28,098,794	24,948,313	3,150,481	11.2%	R3, E2
Workforce Development Fund	9,512,582	6,269,351	(3,243,231)	-34.1%	9,675,993	6,564,557	3,111,436	32.2%	R4, E1
Water Utility Fund	51,761,429	51,770,672	9,243	0.0%	53,974,953	52,848,023	1,126,929	2.1%	
<b>Sub-Total Special Funds</b>	<b>2,095,394,301</b>	<b>1,983,006,805</b>	<b>(112,387,496)</b>	<b>-5.4%</b>	<b>2,191,792,725</b>	<b>1,958,739,159</b>	<b>232,691,610</b>	<b>10.6%</b>	
<b>Capital Funds</b>									
Airport Capital Funds	132,983,748	82,130,699	(50,853,049)	-38.2%	161,750,844	82,301,010	79,449,834	49.1%	R4, E1
Branch Libraries Bond Projects Fund	5,906,000	6,008,766	102,766	1.7%	551,000	47,754	503,246	91.3%	E1
Building and Structure Construction Tax Fund	51,569,800	57,658,924	6,089,124	11.8%	68,493,024	24,529,302	43,963,722	64.2%	R1, R5, E1
Construction and Conveyance Tax Funds	62,772,000	58,655,904	(4,116,096)	-6.6%	111,495,258	65,524,196	45,971,062	41.2%	E1
Construction Excise Tax Fund	161,419,413	116,185,772	(45,233,641)	-28.0%	241,026,603	147,223,392	93,803,211	38.9%	R4, E1
Contingent Lien District Fund	116,140	290,322	174,182	150.0%	746,577	162,475	584,102	78.2%	R5, E1
Convention and Cultural Affairs Capital Fund	12,067,000	12,560,978	493,978	4.1%	16,255,000	9,865,298	6,389,702	39.3%	E2
Convention Center Facility District Capital Fund	2,710,300	2,803,649	93,349	3.4%	4,832,044	644,235	4,187,809	86.7%	E1
Emma Prusch Park Fund	98,000	100,739	2,739	2.8%	121,000	29,200	91,800	75.9%	E1
General Purpose Parking Capital Fund	21,893,564	22,933,056	1,039,492	4.7%	38,764,283	14,399,214	24,365,069	62.9%	E1
Improvement District Fund	0	36,651	36,651	0.0%	0	0	0	0.0%	
Lake Cunningham Fund	723,000	573,549	(149,451)	-20.7%	1,571,608	508,877	1,062,731	67.6%	R2, E1
Library Parcel Tax Capital Fund	2,600,000	2,644,278	44,278	1.7%	3,034,048	2,818,515	215,533	7.1%	
Major Collectors and Arterials Fund	19,000	40,025	21,025	110.7%	205,000	0	205,000	100.0%	R5, E1
Major Facilities Fund	125,000	425,574	300,574	240.5%	1,728,050	288,251	1,439,799	83.3%	R1, E1
Neighborhood Security Bond Fund	3,330,000	3,382,406	52,406	1.6%	5,388,234	619,302	4,768,932	88.5%	E1
Parks and Recreation Bond Projects Fund	0	470,116	470,116	0.0%	7,380,806	3,863,039	3,517,767	47.7%	E1
Public Safety and Infrastructure Bond Fund	239,900,000	243,100,808	3,200,808	1.3%	147,339,000	66,385,934	80,953,066	54.9%	E1
Residential Construction Tax Contribution Fund	250,000	246,277	(3,723)	-1.5%	433,000	77,834	355,166	82.0%	E1
San José-Santa Clara Treatment Plant Capital Fund	334,607,000	162,112,611	(172,494,389)	-51.6%	539,884,643	411,304,178	128,580,464	23.8%	R6, E1, E2
Sanitary Sewer Connection Fee Fund	878,000	1,061,893	183,893	20.9%	3,593,538	2,378,216	1,215,322	33.8%	R1, E1
Sewer Service and Use Charge Capital Improvement Fund	37,011,000	38,959,423	1,948,423	5.3%	103,983,605	78,071,877	25,911,728	24.9%	E1
South Bay Water Recycling Capital Fund	50,000	81,468	31,468	62.9%	25,000	0	25,000	100.0%	R5, E1
Storm Drainage Fee Fund	214,000	287,048	73,048	34.1%	508,500	491,942	16,558	3.3%	R1
Storm Sewer Capital Fund	13,325,000	13,875,417	550,417	4.1%	19,469,395	9,345,793	10,123,602	52.0%	E1, E2
Subdivision Park Trust Fund	0	8,728,055	8,728,055	0.0%	45,047,764	16,510,361	28,537,403	63.3%	E1
Underground Utility Fund	630,000	1,955,327	1,325,327	210.4%	1,809,000	419,993	1,389,007	76.8%	R5, E1
Water Utility Capital Fund	5,026,000	5,334,994	308,994	6.1%	11,533,697	7,950,814	3,582,883	31.1%	E1, E2
<b>Sub-Total Capital Funds</b>	<b>1,090,223,965</b>	<b>842,644,730</b>	<b>(247,579,235)</b>	<b>-22.7%</b>	<b>1,536,970,521</b>	<b>945,761,001</b>	<b>591,209,520</b>	<b>38.5%</b>	
<b>TOTAL ALL FUNDS</b>	<b>4,387,586,464</b>	<b>4,030,380,591</b>	<b>(357,205,873)</b>	<b>-8.1%</b>	<b>5,071,098,452</b>	<b>4,120,313,246</b>	<b>950,423,251</b>	<b>18.7%</b>	

Reasons for Significant Variances in Revenues

- R1 Revenues collected from taxes, fees, and charges came in higher than anticipated
- R2 Revenues collected from taxes, fees, and charges came in lower than anticipated
- R3 Revenues collected from grants and reimbursements came in higher than anticipated
- R4 Revenues collected from grants and reimbursements came in lower than anticipated
- R5 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in higher than anticipated
- R6 Interest earnings, developer/agency contributions, and other miscellaneous revenue came in lower than anticipated
- R7 Transfers from various funds were higher than anticipated
- R8 Transfers from various funds were lower than anticipated

Reasons for Significant Variances in Expenditures

- E1 Expenditures were lower than anticipated due to the delay of projects and/or change in schedule of expenditures
- E2 Expenditures were lower than anticipated due to project/program savings
- E3 Expenditures were lower than anticipated due to lower operating costs (e.g., personal services and non-personal/equipment cost savings)
- E4 Expenditures were lower than anticipated due to unspent gifts
- E5 Expenditures/Transfers to various funds were lower than budgeted based on actual 2019-2020 activity