
City of San José

Retirement Stakeholder Solutions Working Group

For information about this meeting, contact the Office of Employee Relations by phone (408) 535-8152 or email cheryl.parkman@sanjoseca.gov.

Staff called the meeting of the Retirement Stakeholder Solutions Working Group to order at 4:02pm on Monday, November 9, 2020, via Zoom.

Roll Call:

Mayor Sam Liccardo	City of San Jose
Councilmember Raul Peralez	Council District 3
Councilmember Dev Davis	Council District 6
Pat Waite	Citizens for Fiscal Responsibility
Ray Storms	Police and Fire Retirees' Association
Julie Jennings	Management Union IFPTE – CAMP
Sean Kaldor	IAFF, Local 230
Susan Devencenzi	San Jose Retired Employees' Association
Jim Shannon	Budget Director
Jay Castellano	Federated Retirement Board Chair
Elaine Orr	Federated Retirement Board Trustee
Vince Sunzeri	Police and Fire Retirement Board
Roberto Pena	Retirement Services Director
Tim Bussey	Silicon Valley Organization
Prabhu Palani	Retirement Services Chief Investment Officer
Julia Cooper	Finance Director
John Tucker	Non-Management Union AFSCME – MEF

Absent

Paul Kelly	Police Officer's Association (POA)
Councilmember Pam Foley	Council District 9
Drew Lanza	Police and Fire Retirement Board

Also Present

Jennifer Schembri	Director of HR/OER
Cheryl Parkman	Office of Employee Relations
Randi Perry	Office of Employee Relations
Nicholas Almeida	Mayor's Office
Nikolai Sklaroff	Finance Department
Dennis Korabiak	

Orders of the Day

1. Roll Call

Public Record

- Civil Grand Jury Report June 2019 - San José - Unfunded Pension Liabilities
- City of San José Response to Civil Grand Jury Report
- Federated City Employees' Retirement System and Health Care Trust and Police and Fire Department Retirement Plan and Health Care Trust Response to Civil Grand Jury Report

Reports and Information Only

A. Presentation and Discussion 2019 Civil Grand Jury Report

1) Presentation

Cheryl Parkman provided information related to the findings and recommendations in the 2019 Civil Grand Jury report on the City's two pension systems. Ms. Parkman also presented the responses from the City and the two retirement boards of administration.

Consent Calendar

- A. Approval of Minutes – Motion made by Jay Castellano, seconded by Sean Kaldor and carried unanimously, the October 13, 2020 minutes were approved.

New Business

1. Discussion of future agenda items and meeting topics
 - A. December agenda topic – Revenue Sources and Best Practices
 - B. Recommendations to Council in early 2021

Meeting Schedule and Agenda Items

The next meeting will be December 14, 2020 at 4:00pm, via Zoom.

Adjournment

The meeting adjourned at 4:37pm.



Mayor Sam Liccardo, Chair
Retirement Stakeholder Solutions Working Group